



CT-33

New York State Department of Taxation and Finance

Life Insurance Corporation Franchise Tax Return

Tax Law — Article 33

Staple forms here

Amended return

All filers must enter tax period: beginning ending

Employer identification number (EIN)	File number	Business telephone number ()		If you claim an overpayment, mark an X in the box <input type="checkbox"/>
Legal name of corporation			Trade name/DBA	
Mailing name (if different from legal name above) c/o Number and street or PO box			State or country of incorporation	Date received (for Tax Department use only)
City State ZIP code			Date of incorporation	
NAICS business code number (see instructions)	If address above is new, mark an X in the box <input type="checkbox"/>	If your name, employer identification number, address, or owner/officer information has changed, you must file Form DTF-95. If only your address has changed, you may file Form DTF-96. You can get these forms from our Web site or by fax, or phone. See the <i>Need help?</i> section of the instructions.		Audit (for Tax Department use only)
Principal business activity				

During the tax year did you do business, employ capital, own or lease property, or maintain an office in the Metropolitan Commuter Transportation District? If Yes, you must file Form CT-33-M (see instructions) Yes No

A. Pay amount shown on line 21. Make check payable to: New York State Corporation Tax Attach your payment here. Detach all check stubs.	Payment enclosed
	A. <input type="checkbox"/>

B. Federal return filed: (mark an X in one box) **Attach a complete copy of your federal return.**
 Form 1120-L • Form 1120-PC • Consolidated basis • Other: _____ •

Have you been audited by the Internal Revenue Service in the past 5 years? Yes • No •

If Yes, list years: _____

Enter primary corporation name and EIN (if a member of an affiliated federal group):

Name	EIN
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Enter parent corporation name and EIN (if more than 50% owned by another corporation):

Name	EIN
------	-----

Attach a copy of your complete federal return, a copy of your *Annual Report of Premiums and Exhibit of Premiums and Losses* (New York) as filed with the New York State Insurance Department, and copies of the following schedules from your *Annual Statement*: *Assets; Liabilities, Surplus and Other Funds*; the *Summary by Country* portion of Schedule D; and the *Exhibit of Premiums Written, Schedule T*.

Certification. I certify that this return and any attachments are to the best of my knowledge and belief true, correct, and complete.

Signature of authorized person		Official title	Date
Paid preparer use only	Signature of individual preparing this return		Firm's name (or yours if self-employed)
	Address	City State ZIP code	ID number Date

Mail your return and attachments to:
**NYS CORPORATION TAX
 PROCESSING UNIT
 PO BOX 22038
 ALBANY NY 12201-2038**

Also mail a copy to:
**NYS INSURANCE DEPARTMENT
 AGENCY BUILDING 1
 EMPIRE STATE PLAZA
 ALBANY NY 12257**

Computation of tax and installment payments of estimated tax

1	Allocated entire net income (ENI) from line 82	<input type="text"/>	x .075	...	•	1.		
2	Allocated business and investment capital from line 58	<input type="text"/>	x .0016	...	•	2.		
3	Alternative tax (see instructions; attach computation)	<input type="text"/>	x .09	...	•	3.		
4	Minimum tax					4.		250 00
5	Allocated subsidiary capital from line 47	<input type="text"/>	x .0008	...	•	5.		
6	Life insurance company premiums from line 86, column A	<input type="text"/>	x .007	...	•	6.		
7	Total tax (amount from line 1, 2, 3, or 4, whichever is largest, plus lines 5 and 6)				•	7.		
8	Section 1505(b) floor limitation on tax (enter amount from line 86, column B) ..	<input type="text"/>	x .015	..	•	8.		
9a	Tax before EZ and ZEA tax credits (enter amount from line 7 or 8, whichever is larger)				•	9a.		
9b	EZ and ZEA tax credits claimed (enter amount from line 102)				•	9b.		
9c	Tax after EZ and ZEA tax credits (subtract line 9b from line 9a)				•	9c.		
10	Section 1505(a)(2) limitation on tax (enter amount from line 90)	<input type="text"/>	x .02	...	•	10.		
11	Tax (enter amount from line 9c or line 10, whichever is less)				•	11.		
12	Tax credits (enter amount from line 103)				•	12.		
13	Tax due (subtract line 12 from line 11; if less than zero, enter 0)				•	13.		

First installment of estimated tax for next period:

14a	If you filed a request for extension, enter amount from Form CT-5, line 2				•	14a.		
14b	If you did not file Form CT-5 and line 13 is over \$1,000, enter 40% (.40) of line 13				•	14b.		
15	Total (add line 13 and line 14a or 14b)				•	15.		
16	Total prepayments from line 101				•	16.		
17	Balance (if line 16 is less than line 15, subtract line 16 from line 15)				•	17.		
18	Penalty for underpayment of estimated tax (mark an X in the box if Form CT-222 is attached) <input type="checkbox"/>				•	18.		
19	Interest on late payment (see instructions)				•	19.		
20	Late filing and late payment penalties (see instructions)				•	20.		
21	Balance due (add lines 17 through 20; enter payment on line A)				•	21.		
22	Overpayment (if line 15 is less than line 16, subtract line 15 from line 16)				•	22.		
23	Amount of overpayment to be credited to next period				•	23.		
24	Balance of overpayment (subtract line 23 from line 22)				•	24.		
25	Amount of overpayment to be credited to Form CT-33-M				•	25.		
26	Refund of overpayment (subtract line 25 from line 24)				•	26.		
27a	Refund of tax credits (see instructions)				•	27a.		
27b	Tax credits to be credited as an overpayment to next year's tax return (see instructions)				•	27b.		
28	Issuer's allocation percentage from line 93				•	28.		%
29	Reinsurance allocation percentage from line 39				•	29.		%

Schedule A — Allocation of reinsurance premiums when location of risks cannot be determined

(see instructions; attach separate sheet if necessary)

A	B	C	D
Name of ceding company	Reinsurance premiums received	Reinsurance allocation %	Reinsurance premiums allocated to New York State (column B x column C)
Totals from attached sheet			
30 Total (add column D amounts; enter here and include on line 34)			

Schedule B — Computation of allocation percentage (if you do not claim an allocation, enter **100** on line 45; see instructions)

31	New York taxable premiums	• 31.				
32	New York ocean marine premiums	• 32.				
33	New York premiums for annuity contracts and insurance for the elderly	• 33.				
34	New York premiums on reinsurance assumed (see instructions)	• 34.				
35	Total New York gross premiums (add lines 31 through 34)	• 35.				
36	New York premiums ceded that are included on line 35	• 36.				
37	Total New York premiums (subtract line 36 from line 35)	• 37.				
38	Total premiums	• 38.				
39	New York premium percentage (divide line 37 by line 38; enter here and on line 29)	• 39.				%
40	Weighted New York premium percentage (multiply line 39 by nine)	• 40.				%
41	New York wages, salaries, personal service compensation, and commissions	• 41.				
42	Total wages, salaries, personal service compensation, and commissions	• 42.				
43	New York payroll percentage (divide line 41 by line 42)	• 43.				%
44	Total New York percentages (add lines 40 and 43)	• 44.				%
45	Allocation percentage (divide line 44 by ten; if line 39 or 43 is 0, see instructions)	• 45.				%

Schedule C — Computation and allocation of subsidiary capital (attach separate sheets displaying the information formatted as below if necessary)

A — Description of subsidiary capital (list the name of each corporation and the EIN here; for each corporation, complete columns B through G on the corresponding lines below)

Item	Name					EIN
A						
B						
C						
D						
E						
F						
G						
H						

A Item	B % of voting stock owned	C Average fair market value	D Average value of current liabilities attributable to subsidiary capital	E Net average fair market value (column C - column D)	F Issuer's allocation %	G Value allocated to New York State (column E x column F)
A						
B						
C						
D						
E						
F						
G						
H						
Totals from attached sheet ...						
46	Totals (add amounts in columns C, D, and E) • 46.					
47	Allocated subsidiary capital (add column G amounts; enter here and in the first box on line 5)					• 47.

Schedule D — Computation and allocation of business and investment capital

	A	B	C
	Beginning of year	End of year	
48 Total assets from annual statement (balance sheet)			48.
49 Fair market value adjustment (attach computation; if negative amount, use a minus (-) sign)			49.
50 Nonadmitted assets from annual statement			50.
51 Total assets (add lines 48, 49, and 50)			51.
52 Current liabilities			52.
53 Total capital (subtract line 52 from line 51)			53.
54 Subsidiary capital from line 46, column E			54.
55 Business and investment capital (subtract line 54 from line 53)			55.
56 Assets, excluding subsidiary assets included on line 54, held as reserves under New York State Insurance Law sections 1303, 1304, and 1305 (use same method to value assets as on line 51)	Beginning of year	End of year	56.
57 Adjusted business and investment capital (subtract line 56 from line 55)			57.
58 Allocated business and investment capital (multiply line 57 by the allocation percentage from line 45; enter here and in the first box on line 2)			58.

Schedule E — Computation of adjustment for gains or losses on disposition of property acquired before January 1, 1974 (you may no longer report gain or loss in the same manner you report it on your federal income tax return)

A	B	C	D	E	F
Description of property (attach separate sheet if necessary)	Cost	Fair market price or value on Jan. 1, 1974	Value realized on disposition	New York gain or loss	Federal gain or loss
Totals from attached sheet					
59 Totals				59.	
60 New York adjustment (subtract line 59, column F, from line 59, column E; enter here and on line 66; use a minus (-) sign for negative amounts)					60.

Schedule F — Officers (appointed or elected) and certain stockholders (include all officers, whether or not receiving any compensation, and all stockholders owning more than 5% of taxpayer's issued capital stock who received any compensation)

A	B	C	D
Name and address (give actual residence; attach separate sheet if necessary)	Social security number	Official title	Salary and all other compensation received from corporation
Totals from attached sheet			
61 Totals (add column D amounts)			61.

Schedule G — Computation and allocation of ENI (see instructions)

62 Federal taxable income before operations loss or net operating loss (NOL) (see instructions)	62.	
Additions		
63 Dividends-received deduction (used to compute line 62)	63.	
64 Dividend or interest income not included in line 62 (attach list)	64.	
65 Interest to stockholders: <input type="text"/> less 10% or \$1,000, whichever is larger	65.	
66 Adjustment for gains or losses on disposition of property acquired before January 1, 1974 (from line 60)	66.	
67 Deductions attributable to subsidiary capital (attach list)	67.	
68 New York State franchise tax deducted on federal return (attach list)	68.	
69a Amount deducted on your federal return as a result of a safe harbor lease	69a.	
69b Amount that would have been required to be included on your federal return except for a safe harbor lease	69b.	
70 Total amount of federal depreciation from Form CT-399 (see instructions)	70.	
71 Other additions (attach explanation on separate sheet; see instructions)	71.	
72 Total (add lines 62 through 71)	72.	
Subtractions		
73 Interest, dividends, and capital gains from subsidiary capital (attach list)	73.	
74 Fifty percent of dividends from nonsubsidiary corporations (attach list)	74.	
75 Gain on installment sales made before January 1, 1974 (attach list)	75.	
76 New York operations loss or NOL (attach statement showing computation)	76.	
77a Amount included on your federal return as a result of a safe harbor lease	77a.	
77b Amount that could have been deducted on your federal return except for a safe harbor lease ..	77b.	
78 Total amount of New York depreciation allowed under Article 33 section 1503(b) from Form CT-399 (see instructions)	78.	
79 Other subtractions (attach explanation on separate sheet; see instructions)	79.	
80 Total subtractions (add lines 73 through 79)	80.	
81 ENI (subtract line 80 from line 72)	81.	
82 Allocated ENI (multiply line 81 by line 45; enter here and in the first box on line 1)	82.	

Schedule H — Computation of premiums (see instructions)

	A Premiums taxable under section 1510	B Premiums included in tax limitation/floor computation — section 1505
Life insurance companies		
83 Life insurance premiums	83.	
84 Accident and health insurance premiums	84.	
85 Other insurance premiums (attach list)	85.	
86 Total (add lines 83, 84, and 85; enter column A total in the first box on line 6 and enter column B total in the first box on line 8)	86.	
Insurance corporations who receive more than 95% of their premiums from:		
87 Annuity contracts	87.	
88 Ocean marine insurance	88.	
89 Group insurance on the elderly (Insurance Law, section 4236)	89.	
90 Total (add lines 86 through 89, column B; enter total here and in the first box on line 10)	90.	

Schedule I — Computation of issuer's allocation percentage

91 New York gross direct premiums	91.	
92 Total gross direct premiums	92.	
93 Issuer's allocation percentage (divide line 91 by line 92; enter here and on line 28)	93.	%

Schedule J — Composition of prepayments (see instructions)

	Date paid	Amount
94 Mandatory first installment	94.	
95 Second installment from Form CT-400	95.	
96 Third installment from Form CT-400	96.	
97 Fourth installment from Form CT-400	97.	
98 Payment with extension request from Form CT-5, line 5	98.	
99 Overpayment credited from prior years	99.	
100 Overpayment credited from Form CT-33-M <input type="text" value="Period"/>	100.	
101 Total prepayments (add lines 94 through 100; enter here and on line 16)	101.	

Summary of tax credits claimed against current year's franchise tax (see instructions for lines 9b, 12, 102, and 103)

EZ and ZEA tax credits (attach appropriate form for each credit claimed)

Form CT-601 EZ wage tax credit	<input type="text"/>	Form CT-601.1 ZEA wage tax credit	<input type="text"/>
Form CT-602 EZ capital tax credit	<input type="text"/>		
102 Total EZ and ZEA tax credits claimed above; amount cannot reduce the tax to less than the minimum tax (enter here and on line 9b)			102. <input type="text"/>

Tax credits (attach appropriate form or statement for each credit claimed)

Fire insurance premiums tax credit (enter amount claimed)	<input type="text"/>	Form CT-249 Long-term care insurance credit	<input type="text"/>
Form CT-33-R Retaliatory tax credits	<input type="text"/>	Form CT-250 Defibrillator credit	<input type="text"/>
Form CT-33.1 CAPCO credit	<input type="text"/>	Form CT-604 QEZE credit for real property taxes	<input type="text"/>
Form CT-41, Credit for employment of persons with disabilities	<input type="text"/>	Form CT-604 QEZE tax reduction credit	<input type="text"/>
Form CT-43, Special additional mortgage recording tax credit	<input type="text"/>	Form DTF-624 Low-income housing credit	<input type="text"/>
Form CT-44, Investment tax credit for the financial services industry	<input type="text"/>	Form DTF-630 Green building credit	<input type="text"/>
		Other credits	<input type="text"/>

103 Total tax credits claimed above; do not include EZ and ZEA tax credits claimed on line 102 (enter here and on line 12)		103. <input type="text"/>
104 Total tax credits claimed above that are refund eligible (see instructions)		104. <input type="text"/>