

# Claim for Investment Tax Credit for the Financial Services Industry

2003 calendar-year filers check box:

	Other mers	enter tax periou.		
	beginning		ending	
Name	Employer identifica	tion number		File number
				-

#### File this form with Form CT-3, CT-3-A, CT-3-S, CT-3-S-A, CT-32, CT-32-A, CT-32-S, CT-33, CT-33-NL, or CT-33-A.

## Schedule A — Investment tax credit

СТ-44

Part 1 — Eligibility requirement (see instructions)

Number of administrative and support employees in New York State on date specified							
		A March 31	<b>B</b> June 30	C September 30	December 31		<b>E</b> Total (A + B + C + D)
1	Current tax year						
2	First test year						
3	Second test year						
4	Third test year						
5	Divide amount on line 1, o	column E, by four				5.	
	Add amounts on lines 2,	6.					
7	Divide amount from line 6	7.					
8	Percentage of employmen New York State (divide li	8.	%				

If the amount on line 8 does not equal or exceed 95%, you are not eligible for the investment tax credit (see instructions). If the amount on line 8 is equal to or more than 95%, proceed with Part 2; you are qualified to claim the investment tax credit.

#### Part 2 — Computation of investment tax credit (see instructions)

A Description of property	<b>B</b> Principal use	C Date acquired	D Life (years)	E Investment credit base	<b>F</b> Investment tax credit (column E × appropriate rate; see Rate schedule 1 below)
Amount from attached list					
9 Total (add column F amounts; ente	er here and on line 20)				

#### Rate schedule 1 — Investment tax credit rates to be used in Schedule A, Part 2

5% (.05) on first \$350,000,000 of investment credit base

4% (.04) on excess of \$350,000,000 of investment credit base

A New York S corporation must compute its investment tax credit at the rate of 4%. The pro-rata share of the investment tax credit will be allowed to each individual shareholder.

## Schedule B — Employment incentive credit

### Part 1 — Eligibility for employment incentive credit (Article 9-A only; see instructions)

		Α	В	С	D	E	F	G	H*
		Year	Mar. 31	June 30	Sept. 30	Dec. 31	Total (B + C + D + E)	Average	Percent %
Α.	Use with Part 2, line 14; first succeeding year						•		
10	Number of New York State employees in employment base year								
11	Number of New York State employees in period covered by this claim								
В.	Use with Part 2, line 15; second succeeding year						•		
12	Number of New York State employees in employment base year								
13	Number of New York State employees in period covered by this claim								

\* Divide the average number of employees covered by this claim by the average number of employees in base year (column G). Carry the result to two decimal places.

#### Part 2 — Computation of employment incentive credit (Article 9-A only; see instructions)

	<b>A</b> Tax year in which investment tax credit was allowed	<b>B</b> Amount of investment credit base upon which original investment tax credit was allowed	C Employment incentive credit (multiply column B by the rate from Rate schedule 2 below)
14 Information for first succeeding year; use percentage on line 11, column H, to determine rate			
15 Information for second succeeding year; use percentage on line 13, column H, to determine rate			
16 Add column C amounts from lines 14 and 15 (enter he	ere and on line 21)		

Rates

## Rate schedule 2 — Employment incentive credit rate to be used in Schedule B, Part 2

#### **Employment requirement at least**

101% but less than 102% 102% but less than 103% 103%

#### 1½% (.015) of investment credit base 2% (.02) of investment credit base 2½% (.025) of investment credit base

# Schedule C — Recapture of investment tax credit (see instructions)

A Description of property	<b>B</b> Date acquired	C Date property ceased to qualify	D Life (months)	E Unused life (months)	F Percentage (column E ÷ column D)	<b>G</b> Total original investment tax credit allowed		H Recaptured investment tax credit (see instructions)	
Amount from attached list									
17 Recaptured investment ta	17 Recaptured investment tax credit (add column H amounts) 17.								
18 Additional recapture									
19 Add lines 17 and 18 (ente									

## Summary of tax credit(s)

20	Investment tax credit (from line 9)	20.	
	Employment incentive credit — Article 9-A only (from line 16)		
22	Unused investment tax credit or employment incentive credit from preceding period	22.	
23	Total (add lines 20, 21, and 22)	23.	
24	Recapture of credit(s) taken in previous periods (from line 19)	24.	
25	Net investment tax credit(s) (subtract line 24 from line 23; see instructions)	25.	

## Computation of investment tax credit used, refunded, or carried forward (New York S corporations do not complete this section)

26	Tax (from Form CT-3, line 78; CT-3-A, line 77; or CT-32 or CT-32-A, Schedule A,					
	line 5; CT-33, line 11; CT-33-NL, line 5; or CT-33-A, line 15)	26.				
27	Tax credits claimed before the investment tax credit (see instructions)	27.				
28	Subtract line 27 from line 26	28.				
29	Minimum tax (from Form CT-3, line 81; CT-3-A, line 80; CT-32 or CT-32-A, Schedule A,					
	line 4; CT-33, line 4; CT-33-NL, line 4; CT-33-A, enter the sum of lines 4 and 12)	29.				
30	Limitation on credit used (subtract line 29 from line 28; if less than "0," enter "0") •	30.				
31	Investment tax credit to be used this period (enter the lesser of line 25 or line 30;	transf	fer this amount to Form CT-3,			
	line 100a; CT-3-A, line 101a; CT-32, line 178; CT-32-A, line 211; CT-33, line 105; CT-33-NL	L, line	49; or CT-33-A, line 120) •	3	1.	
32	Unused investment tax credit (subtract line 31 from line 25)		•	32	2.	
33	Qualified new businesses only: refund of investment tax credit (enter the lesser	of line 2	20 or line 32; see instructions) •	33	3.	
34	Unused investment tax credit available to be carried forward (subtract line 3	33 froi	m line 32)	34	4.	

#### **Privacy notification**

The Commissioner of Taxation and Finance may collect and maintain personal information pursuant to the New York State Tax Law, including but not limited to, sections 171, 171-a, 287, 308, 429, 475, 505, 697, 1096, 1142, and 1415 of that Law; and may require disclosure of social security numbers pursuant to 42 USC 405(c)(2)(C)(i).

This information will be used to determine and administer tax liabilities and, when authorized by law, for certain tax offset and exchange of tax information programs as well as for any other lawful purpose.

Information concerning quarterly wages paid to employees is provided to certain state agencies for purposes of fraud prevention, support enforcement, evaluation of the effectiveness of certain employment and training programs and other purposes authorized by law.

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(518) 485-6800

This information is maintained by the Director of Records Management and Data Entry, NYS Tax Department, W A Harriman Campus, Albany NY 12227; telephone 1 800 225-5829. From areas outside the United States and outside Canada, call (518) 485-6800.

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2	Telephone assistance is available from 5:00 P.M. (eastern time), Monday through the formation of the formati	
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