



CT-3-S

New York State Department of Taxation and Finance

New York S Corporation Franchise Tax Return

Tax Law – Articles 9-A and 22

2003 calendar-year filers check box:

Final return

Amended return

Other filers enter tax period:

beginning ending

Employer identification number		File number	Business telephone number ()	If you have any subsidiaries incorporated outside NYS, check box <input type="checkbox"/>	If you claim an overpayment, check box <input type="checkbox"/>
Legal name of corporation			Trade name/DBA		
Mailing name (if different from legal name above) c/o Number and street or PO box			State or country of incorporation	Date received (for Tax Department use only)	
City			State	ZIP code	Date of incorporation
NAICS business code number (see instructions)	If address above is new, check box <input type="checkbox"/>	If your name, employer identification number, address, or owner/officer information has changed, you must file Form DTF-95. If only your address has changed, you may file Form DTF-96. You can get these forms from our Web site, by fax, or by phone. See the <i>Need help?</i> section of the instructions.			Audit (for Tax Department use only)
Principal business activity			Has the corporation revoked its election to be treated as a New York S corporation? <input type="checkbox"/> Yes <input type="checkbox"/> No If Yes, enter effective date:		
			Number of shareholders		

A. Payment — pay amount shown on line 50. Make check payable to: New York State Corporation Tax	Payment enclosed
Attach your payment here.	

Computation of entire net income base	1	Federal taxable income before net operating loss and special deductions	• 1.	
	2	Interest income on federal, state, municipal, and other obligations not included on line 1	• 2.	
	3a	Interest deductions directly attributable to subsidiary capital (see instructions)	• 3a.	
	3b	Noninterest deductions directly attributable to subsidiary capital (see instructions)	• 3b.	
	4a	Interest deductions indirectly attributable to subsidiary capital (see instructions)	• 4a.	
	4b	Noninterest deductions indirectly attributable to subsidiary capital (see instructions)	• 4b.	
	5	New York State and other state and local taxes deducted on your federal return (see instructions)	• 5.	
	6	ACRS/MACRS deduction and the 30%/50% federal special depreciation deduction (see instructions)	• 6.	
	7	Other additions (attach list; see instructions)	• 7.	
	8	Add lines 1 through 7	• 8.	
	9	Income from subsidiary capital (from Form CT-3-S-ATT, line 51)	• 9.	
	10	Fifty percent of dividends from nonsubsidiary corporations (see instructions)	• 10.	
	11	Foreign dividends gross-up not included on lines 9 and 10	• 11.	
	12	New York net operating loss deduction (attach federal and NYS computations)	• 12.	
	13	Allowable New York State depreciation (see instructions)	• 13.	
	14	Other subtractions (attach list; see instructions)	• 14.	
	15	Total subtractions (add lines 9 through 14)	• 15.	
	16	Entire net income (subtract line 15 from line 8)	• 16.	
	17	Investment income for allocation (from Form CT-3-S-ATT, line 70, but not more than the amount on line 16)	• 17.	
	18	Business income for allocation (subtract line 17 from line 16)	• 18.	
	19	Allocated investment income (multiply line 17 by <input type="text"/> % from Form CT-3-S-ATT, line 53)	• 19.	
20	Allocated business income (multiply line 18 by <input type="text"/> % from Form CT-3-S-ATT, line 19, line 27, or line 29)	• 20.		
21	Entire net income base (add lines 19 and 20)	• 21.		

Computation of tax	22	Gross payroll	• 22.	
	23	Total receipts	• 23.	
	24	Average value of gross assets	• 24.	
	25	Fixed dollar minimum tax (see instructions)	• 25.	
	26	Recapture of tax credits (see instructions)	• 26.	
	27	Total tax after recapture of tax credits (add lines 25 and 26)	• 27.	
	28	Special additional mortgage recording tax credit (from Form CT-43)	• 28.	
	29	Tax due after tax credits (subtract line 28 from line 27)	• 29.	

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First installment of estimated tax for the next tax period:

34 Enter amount from line 29 on the front page	34.	
35a If you filed a request for extension, enter amount from Form CT-5.4, line 2	35a.	
35b If you did not file Form CT-5.4 and line 34 is over \$1,000, enter 25% (.25) of line 34; otherwise enter "0."	35b.	
36 Add line 34 and line 35a or 35b	36.	

Composition of prepayments:

	Date paid	Amount
37 Mandatory first installment	37.	
38 Second installment from Form CT-400	38.	
39 Third installment from Form CT-400	39.	
40 Fourth installment from Form CT-400	40.	
41 Payment with extension request from Form CT-5.4 ...	41.	
42 Overpayment credited from prior years	42.	
43 Total prepayments (add lines 37 through 42)	43.	
44 Balance (subtract line 43 from line 36; if line 43 is larger than line 36, enter "0")	44.	
45 Penalty for underpayment of estimated tax (check box if Form CT-222 is attached <input type="checkbox"/> ; if none, enter "0") ...	45.	
46 Interest on late payment (see instructions)	46.	
47 Late filing and late payment penalties (see instructions)	47.	
48 Balance (add lines 44 through 47)	48.	
49a Voluntary gifts/contributions: Return a Gift to Wildlife	49a.	00
49b (see instructions) Breast Cancer Research & Education Fund ...	49b.	00
50 Balance due (if line 43 is less than the total of lines 36, 45, 46, 47, 49a, and 49b, the difference is the amount due; enter payment on line A on the front page)	50.	
51 Overpayment (if line 43 is more than the total of lines 36, 45, 46, 47, 49a, and 49b, the difference is the amount overpaid)	51.	
52 Amount of overpayment to be credited to next period	52.	
53 Refund of overpayment (subtract line 52 from line 51)	53.	
54 If you claim a refund of unused special additional mortgage recording tax credit, enter the amount from Form CT-43, line 13 (see instructions)	54.	

Additional information — Check boxes for any tax credits claimed by the New York S corporation or its shareholders (see Form CT-34-SH instructions). Tax credits – check forms filed and attach forms:

- CT-40 CT-41 CT-43 CT-44 CT-46
- CT-249 CT-250 CT-601 CT-601.1 CT-602
- CT-603 CT-604 CT-605 DTF-621 DTF-622
- DTF-623 DTF-624 DTF-630 Other credits

Attach a copy of your **pro forma federal Form 1120** and a copy of your **actual federal Form 1120S filed** (see instructions for line 1). If you filed a return other than federal Form 1120S, enter form number here:

Check box and attach Form CT-60-QSSS to notify the Tax Department that a qualified subchapter S subsidiary (QSSS) is included in this return
Interest deducted in computing federal taxable income:

•
If the IRS has completed an audit of any of your returns within the last five years, list years: _____

If this return is for a New York S termination year, check the appropriate box to indicate which method of accounting was used for the New York S short year (see page 5 of the instructions for Form CT-3-S).
 Normal accounting rules Daily pro rata allocation

Net operating loss carryback election

If line 16 is a loss (without regard to the deduction on line 12), check the appropriate box to indicate whether or not you elect to carry back the first \$10,000 of the loss.
Yes I elect to carry back the first \$10,000.
No I do not elect to carry back the first \$10,000.

If the first \$10,000 of the loss is not carried back, it is carried forward. Once made, this election is irrevocable for the loss year.

Issuer's allocation percentage

If you completed Form CT-3-S-ATT, enter percentage from Form CT-3-S-ATT, line 44. If you did not complete Form CT-3-S-ATT, enter "100" %

Note: Article 27, section 1085 of the Tax Law provides for a \$500 penalty for failure to provide this information.

If you do not need forms mailed to you next year, check box. We will send you a postcard for the following year (see instructions)

Certification. I certify that this return and any attachments are to the best of my knowledge and belief true, correct, and complete.

Signature of authorized person		Official title	Date
Paid preparer use only	Firm's name (or yours if self-employed)	ID number	Date
	Address	Signature of individual preparing this return	