

Part II — Disposition adjustments

- For each item of property listed below, determine the difference between federal ACRS/MACRS depreciation deduction, including the 30%/50% federal special depreciation deduction, and New York State depreciation used in the computation of federal and New York State taxable income in prior and current years.
- If the federal deduction is larger than the New York State depreciation deduction, subtract column D from column C and enter the result in column E.
- If the New York State depreciation deduction is larger than the federal deduction, subtract column C from column D and enter the result in column F.

A Description of property	B Date placed in service mm/dd/yy	C Total federal deduction taken	D Total New York State depreciation taken	E Adjustment (column C - column D)	F Adjustment (column D - column C)

2 Total excess federal deductions over NYS depreciation deductions (add column E amounts) ...	2.	
3 Total excess NYS depreciation deductions over federal deductions (add column F amounts)	3.	

Part III — Summary of adjustments to entire net income

	A. Federal	B. New York State
4 Enter amount from line 1, column E on the front page	4.	
5 Enter amount from line 1, column I on the front page	5.	
6 Enter amount from line 2, above	6.	
7 Enter amount from line 3, above	7.	
8 Add amounts in column A and column B	8.	

If you file Form:

Enter the amount from line 8, column A, on:

Enter the amount from line 8, column B, on:

- CT-3 or CT-3-A
- CT-3-S or CT-3-S-A
- CT-4
- CT-4-S
- CT-32
- CT-32-A
- CT-33
- CT-33-A

- line 7
- line 6
- line 5
- line 4
- line 28
- line 30
- line 70
- line 73

- line 14
- line 13
- line 8
- line 6
- line 39
- line 39
- line 78
- line 82

Part IV — Minimum taxable income base depreciation adjustments – Article 9-A only

List below the properties entered in Part I, Section A only, which were placed in service after 1986. Do not include property for which the 30%/50% federal special depreciation deduction was claimed in Part I, Section B. Attach additional sheets if necessary.

A Description of property	B Date placed in service mm/dd/yy	C Cost	D Federal depreciation deduction	E Alternative depreciation system

Amounts from attached list		
9 Total columns D and E	9.	
10 If column D total is more than column E total, enter the excess	10.	
11 If column E total is more than column D total, enter the excess	11.	
12 Enter amount from federal Form 4626, line 2a, depreciation of post-1986 property (see instructions) ...	12.	
13 If there is an excess on line 10, subtract line 10 from line 12	13.	
14 If there is an excess on line 11, add lines 11 and 12	14.	

Enter amount from line 13 or line 14 on Form CT-4, line 22; or Form CT-3 or CT-3-A, line 43.

Attach this form and a copy of federal Form 4562 to your New York State franchise tax return.