



Low-Income Housing Credit Annual Statement

Attach to Form DTF-625 and file with owner's New York State income tax or franchise tax return.

A Building owner's name as shown on return		
B Identification number	C New York State building identification number (BIN)	

1 Eligible basis of building	1.	
2 Low-income portion (smaller of unit percentage or floor-space percentage; see instructions)	2.	.
3 Qualified basis of low-income building. Multiply line 1 by line 2 (see instructions for exceptions)	3.	
4 Part-year adjustment for disposition or acquisition during the tax year	4.	
5 Credit percentage (carry decimal to four places; see instructions)	5.	.
6 Multiply line 3 or line 4 by the percentage (decimal) on line 5	6.	
7 Additions to qualified basis, if any	7.	
8 Part-year adjustment for disposition or acquisition during the tax year ..	8.	
9 Credit percentage. Enter one-third of the percentage on line 5 (enter decimal and carry to four places)	9.	.
10 Multiply line 7 or line 8 by the percentage on line 9	10.	
11 Internal Revenue Code (IRC) section 42(f)(3)(B) modification	11.	
12 Add lines 10 and 11	12.	
13 Credit for building before line 14 reduction. Subtract line 12 from line 6	13.	
14 Disallowed credit due to federal grants (see instructions)	14.	
15 Credit allowed for building for tax year. Subtract line 14 from line 13, but do not enter more than the amount shown on Form DTF-625, Part I, line 1b	15.	
16 Taxpayer's proportionate share of credit for the year (see instructions)	16.	
17 Adjustments for deferred first-year credit and prior election to accelerate credit (see instructions)	17.	
18 Taxpayer's credit. Add lines 16 and 17. Enter here and on Form DTF-624, Part I, line 4 (see instructions for Form DTF-624)	18.	