New York State Department of Taxation and Finance

Underpayment of Estimated Income Tax By Individuals and Fiduciaries

IT-2105.9

2002

New York State ● City of New York ● City of Yonkers

For Jan. 1 - Dec. 31, 2002, or fiscal year beginning ___ **0 2**, ending ___ .

Name(s) as shown on return	Identification number *(SSN or EIN)*

Part I — All filers must complete this part

1	Total tax from your 2002 return before withholding and estimated tax payments *(see instructions)*	1.	
2	New York State child and dependent care credit *(from Form IT-201, line 58)*	2.	
3	New York State earned income credit *(from Form IT-201, line 59)*	3.	
4	Real property tax credit *(from Form IT-201, line 60)*	4.	
5	College tuition credit *(from Form IT-201, line 61)*	5.	
6	City of NY school tax credit *(from Form IT-201, line 62, or Form IT-203, line 55)*	6.	
7	Other refundable credits *(from Form IT-201, line 63, or Form IT-203, line 56)*	7.	
8	Add lines 2 through 7	8.	
9	Current year tax *(subtract line 8 from line 1)*	9.	
10	Multiply line 9 by 90% (.90)	10.	
11	Income taxes withheld from Form IT-201, lines 64, 65, and 66; Form IT-203, lines 57, 58, and 59; or Form IT-205, lines 33, 34, and 35	11.	
12	Subtract line 11 from line 9. If the result is less than $300, **do not** complete the rest of this form *(see instructions)*	12.	
13	Enter your 2001 tax *(caution: see instructions)*	13.	
14	Enter the **smaller** of line 10 or line 13	14.	

Part II — Short method for figuring the penalty – Complete lines 15 through 21 if you paid withholding tax and/or paid four equal estimated tax installments (on the due dates), or if you made no payments of estimated tax. Otherwise, you must complete *Part III — Regular method.*

15	Enter the amount from line 11 above	15.	
16	Enter the total amount of estimated tax payments you made *(see instructions)*	16.	
17	Add lines 15 and 16	17.	
18	**Total underpayment for year.** Subtract line 17 from line 14 *(if zero or less, you do not owe the penalty)*	18.	
19	Multiply line 18 by .03988 and enter the result	19.	
20	If the amount on line 18 was paid **on or after** April 15, 2003, enter "0." If the amount on line 18 was paid **before** April 15, 2003, make the following computation to find the amount to enter on this line: Amount on line 18 x number of days paid before April 15, 2003, x .00016 = ...	20.	
21	**Penalty.** Subtract line 20 from line 19. Enter here and on Form IT-201, line 73; Form IT-203, line 66 **or** Form IT-205, line 41 .... ▶	21.	

Part III — Regular method — Schedule A — Figuring your underpayment *(Schedule B is on the back)*

Payment due dates		(A) 4/15/02		(B) 6/15/02		(C) 9/15/02		(D) 1/15/03	
22 Required installments. Enter ¼ of line 14 in each column. *(If you used the annualized income installment method, see instructions.)*	22.								
23 Estimated tax paid and tax withheld *(see instructions)*	23.								
Complete lines 24 through 26, one column at a time, starting in column (A).									
24 Overpayment or underpayment from prior period	24.								
25 If line 24 is an overpayment, add lines 23 and 24; if line 24 is an underpayment, subtract line 24 from line 23 *(see instructions)* ..	25.								
26 Underpayment *(subtract line 25 from line 22)* **or** overpayment *(subtract line 22 from line 25; see instructions)*	26.								

591292   **This is a scannable form; please file this original with the Tax Department.**   IT-2105.9   2002

Part III — Regular method — Schedule B — Figuring the penalty

Payment due dates		(A) 4/15/02	(B) 6/15/02	(C) 9/15/02	(D) 1/15/03
27 Amount of underpayment *(from line 26)*	**27.**				

First installment (April 15 - June 15, 2002)

28 April 15 - June 15 $= \dfrac{61}{365}$ x 6% = .01002

or   **or**

April 15 - _____ $= \dfrac{\boxed{}}{365}$ x 6% = ._____

28.

29 Multiply line 27, column (A) by line 28 ....   **29.**

Second installment (June 15 - September 15, 2002)

30 June 15 - September 15 $= \dfrac{92}{365}$ x 6% = .01512

or   **or**

June 15 - _____ $= \dfrac{\boxed{}}{365}$ x 6% = ._____

30.

31 Multiply line 27, column (B) by line 30 ....   **31.**

Third installment (September 15, 2002 - January 15, 2003)

32 September 15 - January 15 $= \dfrac{122}{365}$ x 6% = .02005

or   **or**

September 15 - _____ $= \dfrac{\boxed{}}{365}$ x 6% = ._____

32.

33 Multiply line 27, column (C) by line 32 ....   **33.**

Fourth installment (January 15 - April 15, 2003)

34 January 15 - April 15 $= \dfrac{90}{365}$ x 6% = .01479

or   **or**

January 15 - _____ $= \dfrac{\boxed{}}{365}$ x 6% = ._____

34.

35 Multiply line 27, column (D) by line 34 ....   **35.**

36 **Penalty.** Add lines 29, 31, 33, and 35. Enter here and on Form IT-201, line 73; Form IT-203, line 66

     or Form IT-205, line 41 ....   **36.**