



CT-604-CP

New York State Department of Taxation and Finance

Claim for QEZE Credit for Real Property Taxes and QEZE Tax Reduction Credit for Corporate Partners

Tax Law - Sections 15 and 16

2002 calendar-yr. filers, check box:

Other filers, enter tax period:

beginning

ending

Name as shown on your franchise tax return	Your employer identification number
Name of QEZE business	Employer identification number of QEZE business

File this form with your corporation franchise tax return Form CT-3, CT-3-A, CT-32, CT-32-A, CT-33, or CT-33-A.

Qualified empire zone enterprise (QEZE) credit for real property taxes - application

1 Enter your share of the QEZE credit for real property taxes obtained from your partnership	•	1.	
2 Enter your franchise tax from Form CT-3, line 78; Form CT-3-A, line 77; Form CT-32, line 5; Form CT-32-A, line 5; Form CT-33, line 11; or Form CT-33-A, line 17		2.	
3 Tax credits claimed before the QEZE credit for real property taxes (see instructions)		3.	
4 Subtract line 3 from line 2		4.	
5 Article 9-A filers — Enter the higher of the tax on the minimum taxable income base or the fixed dollar minimum tax Article 32 or 33 filers — Enter \$250		5.	
6 Subtract line 5 from line 4	•	6.	
7 Credit to be used this period (enter the smaller of line 6 or line 1; see instructions)	•	7.	
8 Unused credit for real property taxes (subtract line 7 from line 1)	•	8.	
9 Amount of unused credit to be refunded (see instructions)	•	9.	
10 Amount of unused, non-refunded credit to be applied as an overpayment to the next tax period (see instructions) ...	•	10.	

QEZE tax reduction credit computation

11 Enter the benefit period factor obtained from your partnership	11.		
12 Enter the employment increase factor obtained from your partnership	12.		
13 Enter the zone allocation factor obtained from your partnership	13.		
14 Compute your tax factor:			
A. Tax from your franchise tax return (see instructions)			
B. Your share of partnership income allocated to New York State (see instructions)			
C. Partner's entire income (see instructions)			
D. Divide line B by line C			
Tax factor (multiply line D by line A)	14.		
15 Tax reduction credit (multiply line 11 x line 12 x line 13 x line 14)	•	15.	

QEZE tax reduction credit application

16 Enter your franchise tax from Form CT-3, line 78; Form CT-3-A, line 77; Form CT-32, line 5; Form CT-32-A, line 5; Form CT-33, line 11; or Form CT-33-A, line 17	16.		
17 Tax credits claimed before the QEZE tax reduction credit (see instructions)	17.		
18 Subtract line 17 from line 16	18.		
19 Article 9-A filers — If the percentage on line 13 equals 100%, enter "0." If line 13 is less than 100%, enter your fixed dollar minimum tax. Article 32 or 33 filers — Enter \$250	19.		
20 Subtract line 19 from line 18	•	20.	
21 Credit to be used this period (enter smaller of line 20 or line 15; see instructions)	•	21.	