



**Part II – Disposition adjustments**

- For each item of property listed below, determine the difference between federal ACRS or MACRS and New York State depreciation used in the computation of federal and New York State taxable income in prior and current years.
- If the federal deduction is larger than the New York State depreciation, subtract column D from column C and enter the result in column E.
- If the New York State depreciation is larger than the federal deduction, subtract column C from column D and enter the result in column F.

A Description of property	B Date placed in service mm/dd/yy	C Total federal deduction taken	D Total New York depreciation taken	E Adjustment (column C - column D)	F Adjustment (column D - column C)
2 Total excess federal deductions over NYS depreciation deductions (add column E amounts) ...				2.	
3 Total excess NYS depreciation deductions over federal deductions (add column F amounts) .....					3.

**Part III – Summary of adjustments to entire net income**

		A. Federal	B. New York State
4	Enter amount from Part I, line 1, column E .....	4.	
5	Enter amount from Part I, line 1, column I .....	5.	
6	Enter amount from Part II, line 2 .....	6.	
7	Enter amount from Part II, line 3 .....	7.	
8	Add amounts in column A and column B .....	8.	

<b>If you file Form:</b>	<b>Enter the amount from line 8, column A, on:</b>	<b>Enter the amount from line 8, column B, on:</b>
CT-3 or CT-3-A	line 7	line 14
CT-3-S or CT-3-S-A	line 6	line 13
CT-4	line 5	line 8
CT-4-S	line 4	line 6
CT-32	line 28	line 39
CT-32-A	line 30	line 39
CT-33	line 70	line 81
CT-33-A	line 75	line 87

**Part IV – Minimum taxable income base depreciation adjustments - Article 9-A only**

List below the properties entered in Part I which were placed in service after 1986. Attach additional sheets if necessary.

A Description of property	B Date placed in service mm/dd/yy	C Cost	D Federal depreciation deduction	E Alternative depreciation system
Amounts from attached list				
9 Total columns D and E .....			9.	
10 If column D total is more than column E total, enter the excess .....			10.	
11 If column E total is more than column D total, enter the excess .....			11.	
12 Enter amount from federal Form 4626, line 2a, depreciation of post-1986 property (see instructions) ....			12.	
13 If there is an excess on line 10, subtract line 10 from line 12 .....			13.	
14 If there is an excess on line 11, add lines 11 and 12 .....			14.	

Enter amount from line 13 or line 14 on Form CT-4, line 22; or Form CT-3 or CT-3-A, line 43.

**Attach this form and a copy of federal Form 4562 to your New York State franchise tax return.**