



CT-249

New York State Department of Taxation and Finance

Claim for Long-Term Care Insurance Credit

Tax Law — Article 9, Article 9-A, Article 32 and Article 33

Calendar-year filers enter calendar year: [ ]

Other filers enter tax period: [ ]

beginning [ ]

ending [ ]

Name, Employer identification number, File number

File this form with Form(s) CT-183, CT-184, CT-185, CT-186, CT-186-A, CT-186-E, CT-186-EZ, CT-186-P, CT-189, CT-3, CT-3-A, CT-3-S, CT-3-S-A, CT-32, CT-32-A, CT-32-S, CT-33, or CT-33-A

Computation of available long-term care insurance credit

Table with 2 columns: Description and Amount. Rows 1-5.

Computation of long-term care insurance credit limitation

Table with 2 columns: Description and Amount. Rows 6-10. Row 10 is shaded.

Computation of long-term care insurance credit used and available for carryforward

Table with 2 columns: Description and Amount. Rows 11-12.

Instructions

General Information

Corporate taxpayers who pay premiums for qualifying long-term care insurance policies may claim a credit against the taxes imposed by Article 9, section(s) 183, 184, 185, 186, 186-a, 186-e, and 189, and Articles 9-A, 32 and 33 for tax years beginning on or after January 1, 2002.

A qualifying long-term care insurance policy is one that is:

- approved by the New York State Superintendent of Insurance pursuant to section 1117(g) of the Insurance Law; or
• a group contract delivered or issued for delivery outside of New York State that is a qualified long-term care insurance contract as defined in Internal Revenue Code (IRC) section 7702B.

This credit is not refundable. However, any portion of the credit that cannot be applied to the current year's tax may be carried forward indefinitely to the following year or years.

The credit may not reduce the tax to less than:

- the applicable minimum tax fixed by section 183, 185, or 186 of Article 9;
• the higher of the tax on minimum taxable income base or fixed dollar minimum under Article 9-A;
• \$250 under Article 32 or Article 33.

Under Article 9 the credit must first be deducted from the taxes imposed by section 183, 185, or 186. Any credit remaining must then be deducted from the taxes imposed by section 184.

The credit is not allowed against the metropolitan transportation business tax surcharge (MTA surcharge) under Articles 9, 9-A, 32, or 33.

**Line Instructions**

New York S corporations complete only lines 1 through 5, and transfer the line 5 amount to the applicable line of Form CT-34-SH.

New York C corporations applying **any** amount of the long-term care insurance credit against the taxes imposed by section 186-a, or 186-e, or 189 of Article 9 complete only lines 1 through 5, and attach an explanation of how you are applying the credit.

New York C corporations **not** applying **any** amount of the long-term care insurance credit against the taxes imposed by section 186-a, or 186-e, or 189 of Article 9 complete lines 1 through 12, as applicable.

**Line 6** — Enter your tax before credits from the table appearing at the end of these instructions.

**Line 7** — If you are claiming more than one tax credit for this year, enter the amount of credits claimed before applying this credit. Otherwise enter "0." Article 33 filers do not enter any amount of EZ wage tax credits, ZEA wage tax credits, and EZ capital tax credits on this line. You must apply certain credits before the long-term care insurance credit. Refer to the instructions of your franchise tax return to determine the order of credits that applies.

If filing as a member of a combined return, include any amount of tax credit(s), including long-term care insurance credit(s), being claimed by other members of the combined group that you wish to apply before your long-term care insurance credit. Article 33 combined filers do not enter any amount of EZ wage tax credits, ZEA wage tax credits, or EZ capital tax credits being claimed by other members of the combined group.

**Line 9** — Enter your minimum tax from the table appearing below.

If you filed	Enter on line 6 the amount from	Enter on line 9 the minimum tax below
Forms CT-183 and CT-184	Line 4 of Form CT-183 <b>plus</b> the amount from line 3 or 4 of Form CT-184	\$75
Form CT-185	Line 6	\$10
Form CT-186	Line 5	\$125
Form CT-3	Line 78	Line 81
Form CT-3-A	Line 77	Line 80
Form CT-32	Line 5	\$250
Form CT-32-A	Line 5	\$250
Form CT-33	Line 11	\$250
Form CT-33-A	Line 17	The result of adding line 4 with line 12