



# Tax on Residual Petroleum Product Businesses

Tax Law — Article 13-A

Use this form to report transactions for the month of **May 2001**.

Name	FEIN
------	------

Read instructions (Form PT-103-I) carefully. Keep a copy of this completed form for your records.

<b>Inventory</b>	Gallons
1 Opening inventory ( <i>gallons available at the beginning of the month</i> ) .....	<b>1</b>
2 Receipts in New York State from sources located <b>outside</b> this state ( <i>from schedule PT-103.1, Part I</i> ) .....	<b>2</b>
3 Receipts in New York State from sources located <b>within</b> this state ( <i>from schedule PT-103.1, Part II</i> ) .....	<b>3</b>
4 Other receipts ( <i>from schedule PT-103.1, Part III</i> ) .....	<b>4</b>
5 Inventory gain/loss and casualty losses ( <i>if loss, enter in brackets and subtract when computing line 6</i> ) .....	<b>5</b>
6 Gallons available for sale or use ( <i>add lines 1 through 5</i> ) .....	<b>6</b>
7 Closing inventory ( <i>gallons available at the end of the month</i> ) .....	<b>7</b>
8 Total gallons to be accounted for ( <i>subtract line 7 from line 6</i> ) .....	<b>8</b>

<b>Exempt sales and use</b>	
9 Sales to registered residual petroleum product businesses ( <i>from schedule PT-103.1, Part IV</i> ) .....	<b>9</b>
10 Sales to the U.S. government, New York State and municipalities ( <i>from schedule PT-103.1, Part V</i> ) .....	<b>10</b>
11 Sales to exempt organizations ( <i>from schedule PT-103.1, Part VI</i> ) .....	<b>11</b>
12 Transfers out of New York State ( <i>from schedule PT-103.2, Part I</i> ) .....	<b>12</b>
13 Sales in New York State for immediate export ( <i>from schedule PT-103.2, Part II</i> ) .....	<b>13</b>
14 Sales or use for residential heating/cooling .....	<b>14</b>
15 Sales or use as bunker fuel in vessels ( <i>from schedule PT-103.3, Part I</i> ) .....	<b>15</b>
16 Sales or use for production of tangible personal property for sale by manufacturing, processing, or assembly ( <i>from schedule PT-103.3, Part II</i> ) .....	<b>16</b>
17 Tax-paid purchases by electric corporations for self-use by residual petroleum product businesses .....	<b>17</b>
18 Sales or use for farming .....	<b>18</b>
19 Total exempt sales and uses ( <i>add lines 9 through 18</i> ) .....	<b>19</b>

<b>Taxable gallons</b>	Gallons A	Combined tax rate	Tax B
20 Taxable gallons to be accounted for ( <i>subtract line 19 from line 8 and enter in column A</i> ) .....	<b>20</b>		

<b>Taxable sales and uses</b>		Combined tax rate	Tax B
21 Sales or use for nonresidential heating/cooling .....	<b>21</b>	× \$.047	\$
22 Sales to electric corporations (without a direct pay permit) for use in generating electricity for sale .....	<b>22</b>	× \$.115	\$
23 Taxable sales ( <i>add lines 21 and 22, column A</i> ) .....	<b>23</b>		
24 Other taxable sales and uses of residual petroleum product ( <i>subtract line 23 from line 20 in column A; multiply by the tax rate and enter the result in column B</i> ) ..	<b>24</b>	× \$.059	\$
25 Tax due before adjustments ( <i>add lines 21, 22, and 24 in column B</i> ) .....	<b>25</b>		\$

<b>Adjustments</b>		Combined tax rate	Tax B
26 Adjustments ( <i>enter the net gallon adjustment in column A and the tax adjustment result in column B</i> ) Explain: _____	<b>26</b>		\$

<b>Balance due/credit</b>		Combined tax rate	Tax B
27 Total tax/credit due ( <i>line 25 and add or subtract line 26 in column B</i> ) .....	<b>27</b>		\$

Transfer the amount on line 27 to Form PT-100, *Petroleum Business Tax Return*, line 3.

**Rate per gallon explanation chart**

- .047 - includes the rate for the petroleum business tax at the nonresidential heating rate only
- .059 - includes the rate for the petroleum business tax at the commercial gallonage rate only
- .115 - includes the full rate for the petroleum business tax only

Attach this form to New York State Form PT-100, *Petroleum Business Tax Return*.