



Low-Income Housing Credit Annual Statement

Attach to Form DTF-625 and file with owner's New York State income tax or franchise tax return.

A Building owner's name as shown on return	
B Identification number	C New York State building identification (BIN)

1 Eligible basis of building	7	
2 Low-income portion (<i>smaller of unit percentage or floor-space percentage (carry decimal to four places); if first year of the credit period, see instructions</i>)	2	
3 Qualified basis of low-income building. Multiply line 1 by line 2 (<i>see instructions for exceptions</i>)	3	
4 Part-year adjustment for disposition or acquisition during the tax year	4	
5 Credit percentage (<i>carry decimal to four places; see instructions</i>)	5	
6 Multiply line 3 or line 4 by the percentage on line 5	6	
7 Additions to qualified basis, if any	7	
8 Part-year adjustment for disposition or acquisition during the tax year ..	8	
9 Credit percentage. Enter one-third of the percentage on line 5 (<i>enter decimal and carry to four places</i>)	9	
10 Multiply line 7 or line 8 by the percentage on line 9	10	
11 Internal Revenue Code (IRC) section 42(f)(3)(B) modification	11	
12 Add lines 10 and 11	12	
13 Credit for building before line 14 reduction. Subtract line 12 from line 6	13	
14 Disallowed credit due to federal grants (<i>see instructions</i>)	14	
15 Credit allowed for building for tax year. Subtract line 14 from line 13, but do not enter more than the amount shown on Form DTF-625, Part I, line 1b	15	
16 Taxpayer's proportionate share of credit for the year (<i>see instructions</i>)	16	
17 Adjustments for deferred first-year credit and prior election to accelerate credit (<i>see instructions</i>)	17	
18 Taxpayer's credit. Add lines 16 and 17. Enter here and on Form DTF-624, Part I, line 4 (<i>see instructions for Form DTF-624</i>)	18	