



IT-601.1

(formerly DTF-601.1)

New York State Department of Taxation and Finance

Claim for ZEA Wage Tax Credit

Tax Law — Section 606(k)

2001 calendar-yr. filers, check box

Other filers enter tax period:

beginning

ending

Taxpayer identification number(s) shown on page 1 of your tax return		File this claim with your personal income tax return, Form IT-201, IT-203, IT-204, or IT-205.
Name		
Name of zone equivalent area (ZEA)		

Circle the tax year for which the zone equivalent area (ZEA) wage tax credit is being claimed on this return: **1st 2nd 3rd 4th 5th**

Eligibility requirements — You must meet three eligibility requirements below before computing the ZEA wage tax credit for the current tax year in Schedule A on page 2 (see instructions).

1 Were EZ wages paid during the current tax year to full-time employees in a job created in a ZEA? Yes No

If you answered Yes to question 1, complete Parts I and II below. If you answered No, you cannot compute a credit in Schedule A. However, you may claim any available ZEA wage tax credit carryover from a preceding tax year. If you have a ZEA wage tax credit carryforward from a preceding tax year and answered No to question 1, begin on Schedule E, line 23.

Part I - Computation of average number of full-time employees in New York State for the current tax year and four-year test period

Current tax year	March 31	June 30	September 30	December 31	Total
Number of full-time employees in New York State					
2 Average number of full-time employees in New York State for current tax year					2. •

Number of full-time employees in New York State during four-year test period	March 31	June 30	September 30	December 31	Total
First year					
Second year					
Third year					
Fourth year					

Total number of full-time employees in New York State for four-year test period

3 Average number of full-time employees in New York State for four-year test period (see instructions) **3.** •

4 Does the average number of full-time employees on line 2 exceed the average number of full-time employees on line 3 Yes No

Part II - Computation of average number of full-time employees in ZEA for the current tax year and four-year test period

Current tax year	March 31	June 30	September 30	December 31	Total
Number of full-time employees in ZEA					
5 Average number of full-time employees in ZEA for current tax year					5. •

Number of full-time employees in ZEA during four-year test period	March 31	June 30	September 30	December 31	Total
First year					
Second year					
Third year					
Fourth year					

Total number of full-time employees in ZEA for four-year test period

6 Average number of full-time employees in ZEA for four-year test period **6.** •

7 Does the average number of full-time employees on line 5 exceed the average number of full-time employees on line 6 Yes No

Schedule A – Computation of ZEA wage tax credit for the current tax year

Part I - Computation of ZEA wage tax credit for targeted employees

Current tax year	March 31	June 30	September 30	December 31	Total
Number of qualified employees <i>(see instructions)</i>					
8 Average number of qualified employees					8. •
9 Wage tax credit for each employee					9. • 3000 00
10 Amount of ZEA wage tax credit <i>(multiply line 8 by line 9)</i>					10.

Part II - Computation of ZEA wage tax credit for employees not included in Schedule A, Part I

Current tax year	March 31	June 30	September 30	December 31	Total
Number of qualified employees <i>(see instructions)</i>					
11 Average number of qualified employees					11. •
12 Wage tax credit for each employee					12. • 1500 00
13 Amount of ZEA wage tax credit <i>(multiply line 11 by line 12)</i>					13.

Part III - Computation of ZEA wage tax credit for the current year

14 ZEA wage tax credit for the current tax year <i>(add line 10 and line 13; see instructions)</i>	14.	
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Additional information for Schedule A

Names of employees used to compute ZEA wage tax credit for the current tax year

Part IV - List below each employee used to compute the ZEA wage tax credit on line 10 (include their social security number)

Employee's name	Social security number	Employee's name	Social security number

Attach additional sheets if necessary.

Part V - List below each employee used to compute the ZEA wage tax credit on line 13 (include their social security number)

Employee's name	Social security number	Employee's name	Social security number

Attach additional sheets if necessary.

Schedule B – Partnership, S corporation, and estate and trust information

If you were a partner in a partnership, a shareholder of a New York S corporation, or a beneficiary of an estate or trust and received a share of the wage tax credit from that entity, complete the following information for each partnership, S corporation, or estate or trust. You must also complete Schedule C and Schedule E and if applicable, Schedule D and Schedule F.

Name	Type*	Employer ID number

* Enter **P** for partnership, **S** for an S corporation, or **ET** for an estate or trust.

Need help?



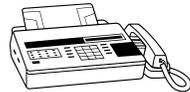
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TAXPAYER ASSISTANCE BUREAU
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ALBANY NY 12227

