



Claim for Farmers' School Tax Credit



Form with fields for name, address, and identification numbers. Includes a 'Print or type' label on the left.

Note: Complete Form IT-201 through line 33, or Form IT-203 through line 31, or Form IT-205 through line B, before completing this form.

Part I - Eligibility

If you check a No box on question A, B, C, or D, stop; you do not qualify for this credit.

- Questions A, B, and C regarding agricultural property, school taxes, and worksheet completion.

- Questions D, E, and F regarding Form IT-201/203 filers, related persons, and converted property.

Part II - Computation of credit

Computation of credit section with numbered lines 1 through 19, including instructions for individuals, partners, and fiduciaries.

Paid preparer's use only section with fields for signature, SSN/PTIN, firm name, address, and date.

Sign your return here section with fields for signature, spouse's signature, date, and phone number.

Part III - Partnership, S corporation, and estate or trust information

If you were a partner in a partnership, a shareholder of a New York S corporation, or the beneficiary of an estate or trust that owned qualified agricultural property during 2001, complete the following information for each partnership, S corporation, or estate or trust. You must also complete **Part IV** below.

	Name	Type *	Employer ID number	Location of property
1				
2				

* Enter **P** for partnership, **S** for S corporation or **ET** for estate or trust.

Part IV - Partner's, shareholder's, or beneficiary's share of qualified agricultural property and eligible taxes

	A Acres of qualified agricultural property	B Eligible taxes
Partner		
1 Enter your share of acres of qualified agricultural property from your partnership (see instructions)		
2 Enter your share of eligible taxes from your partnership (see instructions)		\$
S corporation shareholder		
3 Enter your share of acres of qualified agricultural property from your S corporation (see instructions)		
4 Enter your share of eligible taxes from your S corporation (see instructions)		\$
Beneficiary		
5 Enter your share of acres of qualified agricultural property from the fiduciary's Form IT-217, Part V, column C		
6 Enter your share of eligible taxes from the fiduciary's Form IT-217, Part V, column D		\$
7 Total		\$



Fiduciaries include the column A total in the total line of Part V, column C, and include the column B total in the total line of Part V, column D. **All others** transfer the column A total to Part II, line 2 on the front of this form, and transfer the column B total to Part II, line 11 on the front of this form.

Part V - Beneficiary's and fiduciary's share of acres of qualified agricultural property and eligible taxes

	A Beneficiary's name	B Identification number	C Acres of qualified agricultural property	D Eligible taxes	E Acres of qualified agricultural property converted to nonqualified use
1					
2					
	3	Fiduciary			
Totals					

Part VI - Credit recapture on qualified agricultural property converted to nonqualified use

(Complete this part only if you first claimed a credit in 1999 or 2000. See instructions.)

A Total acres of qualified agricultural property converted to nonqualified use	B Total acres of qualified agricultural property before conversion	C (column A ÷ column B)	D Total credit claimed in 1999 and 2000 (see instructions)	E Total amount of 1999 and 2000 credit to be recaptured (column C x column D)
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