

Partnership Return



IT-204

For calendar year 2001 or fiscal year beginning 0 1 and ending



Print or type

Read the instructions before completing this return.

Legal name

Trade name of business if different from legal name above

Address (number and street or rural route)

City, village, or post office State ZIP code

Employer identification number

Principal business activity

Principal product or service

NAICS business code number (see instructions) Date business started

- A** Check the box that applies to your entity:
- Regular partnership Limited liability partnership (LLP) Portfolio investment partnership
- Limited liability company (LLC - including limited liability investment company and a limited liability trust company)
- B** 1) Did the partnership have any income gain, loss, or deduction derived from New York sources during the tax year? ... **B1** Yes No
- 2) If No, enter the number of resident partners **B2**
- C** Check applicable box(es): Change of address Initial return Amended return Final return (attach explanation)
- D** Is this return the result of federal audit changes? **D** Yes No
- If Yes: 1) Enter date of final federal determination **D1**
- 2) Do you concede the federal audit changes? (see instructions for amended return or federal changes) **D2** Yes No
- E** Did you file a New York State partnership return for: 1999 Yes No 2000 Yes No
- If No, state reason: _____
- F** Total number of partners in the partnership (see instructions) **F**
- G** Does the partnership currently have tax accounts with New York State for the following taxes?
1. Sales and use tax Yes No If Yes, enter ID number **G1**
2. Withholding tax Yes No **G2**

Schedule A

Part I — List all places, both in and out of New York State, where the partnership carries on business

(Attach additional sheets if necessary)

Street address	City and state	Description (see instructions)

Part II — Formula basis allocation of income if books do not reflect income earned in New York

Items used as factors	A Totals - in and out of New York State		B New York State amounts		C Percent column B is of column A	
	Dollars		Dollars			
Property percentage (see instructions)						
1 Real property owned	1.		1.			
2 Real property rented from others	2.		2.			
3 Tangible personal property owned	3.		3.			
4 Property percentage (add lines 1, 2, and 3; see inst.)	4.		4.		4.	%
5 Payroll percentage (see inst.)	5.		5.		5.	%
6 Gross income percentage (see inst.)	6.		6.		6.	%
7 Total of percentages (add column C, lines 4, 5, and 6)	7.		7.		7.	%
8 Business allocation percentage (divide line 7 by three or by actual number of percentages if less than three)	8.		8.		8.	%

9 I authorize the Tax Department to discuss this return with the paid preparer listed below. (Check the Yes or No box.) Yes No

Paid preparer's use only	Preparer's signature	Preparer's SSN or PTIN	Sign here	Signature of general partner		
	Firm's name (or yours, if self-employed)	Employer identification number		Date	Daytime phone number (optional)	
	Address	Date		Mark "X" if self-employed <input type="checkbox"/>		()

Partnership must attach federal Form 1065 or Form 1065-B and all schedules to this Form IT-204 (see instructions for Penalties).

Mail your return to: STATE PROCESSING CENTER, PO BOX 61000, ALBANY, NY 12261-0001.

Schedule B — Partners' New York modifications, credits, etc.

Part I — Partners' New York modifications to federal items

	Total
10 New York State additions <i>(attach schedule; see instructions)</i>	10.
11 New York State subtractions <i>(attach schedule; see instructions)</i>	11.
12 Additions to federal itemized deductions	12.
13 Subtractions from federal itemized deductions	13.
14 Amount of interest expense incurred to carry tax-exempt obligations	14.
15 New York adjustments to federal tax preference items <i>(see instructions)</i>	15.

Part II — Partners' credit information

	Total
16 Manufacturing and production, retail enterprise, waste treatment and pollution control property - investment credit <i>(attach Form IT-212)</i>	16.
17 Research and development property - investment credit <i>(attach Form IT-212)</i>	17.
18 Add-back of investment credit on early dispositions <i>(attach Form IT-212)</i>	18.
19 Defibrillator credit <i>(attach Form IT-250)</i>	19.
20 Investment credit for the financial services industry <i>(attach Form IT-252)</i>	20.
21 Add-back of investment credit on early dispositions for the financial services industry <i>(attach Form IT-252)</i> ..	21.
22 Credit for employment of persons with disabilities <i>(attach Form IT-251)</i>	22.
23 Alternative fuels credit <i>(attach Form IT-253)</i>	23.
24 Add-back of alternative fuels credit on early dispositions <i>(attach Form IT-253)</i>	24.
25 Fuel oil storage tank credit <i>(attach Form IT-254)</i>	25.
26 Industrial or manufacturing business (IMB) credit <i>(attach Form DTF-623)</i>	26.
27 Low-income housing credit <i>(attach Form DTF-624)</i>	27.
28 Green building credit <i>(attach Form DTF-630)</i>	28.

Empire zone (EZ), qualified emerging technology company (QETC), and qualified empire zone enterprise (QEZE) tax credits

29 EZ wage tax credit <i>(attach Form IT-601)</i>	29.
30 ZEA wage tax credit <i>(attach Form IT-601.1)</i>	30.
31a EZ capital tax credit for investments in and donations to EZ capital corporations <i>(from Form IT-602, Schedule A, line 5; attach form)</i> ..	31a.
31b EZ capital tax credit for investments in certified EZ businesses <i>(from Form IT-602, Schedule B, line 9; attach form)</i> ..	31b.
31c EZ capital tax credit for monetary contributions to EZ development projects <i>(from Form IT-602, Schedule C, line 13; attach form)</i> ..	31c.
32 EZ investment tax credit and EZ employment incentive credit <i>(attach Form IT-603)</i>	32.
33 QEZE credit for real property taxes <i>(attach Form IT-604)</i>	33.
34 EZ investment tax credit and EZ employment incentive credit for the financial services industry <i>(attach Form IT-605)</i>	34.
35 Add-back of EZ capital tax credit, EZ investment tax credit, and EZ employment incentive credit <i>(attach Forms IT-602 and IT-603)</i> ..	35.
36 Add-back of EZ investment tax credit and EZ employment incentive credit for the financial services industry <i>(attach Form IT-605)</i> ..	36.
37 QETC employment credit <i>(attach Form DTF-621)</i>	37.
38 QETC capital tax credit <i>(attach Form DTF-622)</i>	38.
39 Add-back of QETC capital tax credit on early dispositions <i>(attach Form DTF-622)</i>	39.

Farmers' school tax credit

40 Total acres of qualified agricultural property	40.
41 Total acres of qualified conservation property	41.
42 Total amount of eligible taxes paid	42.
43 Total acres of qualified agricultural property converted to nonqualified use	43.

Part III — Income and deductions allocated to New York *(Partnerships whose income is all from New York sources, do not complete Part III. However, partnerships with corporate partners should see the instructions for Part III.)*

	Allocated New York amounts
44 Ordinary income (loss) from trade or business activities	44.
45 Net income or loss from New York rental real estate activities	45.
46 Net income or loss from other rental activities	46.
47 Portfolio income (loss)	47.
48 Guaranteed payments to partners	48.
49 Net gain (loss) under IRC section 1231 <i>(other than due to casualty or theft)</i>	49.
50 Other income	50.
51 Expense deduction for property under IRC section 179	51.
52 Deductions related to portfolio income <i>(do not include investment interest expense)</i>	52.
53 Other deductions <i>(see instructions)</i>	53.
54 Tax preference items for minimum tax <i>(see instructions)</i>	54.
55 New York adjustments to federal tax preference items <i>(see instructions)</i>	55.
56 Investment interest expense <i>(see instructions)</i>	56.
57 Other items not included above that are required to be reported separately to partners	57.