



**CT-601**  
(formerly DTF-601)

New York State Department of Taxation and Finance

**Claim for EZ Wage Tax Credit**

Tax Law — Sections 210.19, 1456(e) and 1511(g)

2001 calendar-yr. filers, check box

Other filers enter tax period:

beginning

ending

Taxpayer identification number(s) shown on page 1 of your tax return

Name

Name of empire zone (EZ)

File this claim with your corporation franchise tax return, Form CT-3, CT-3-A, CT-3-S, CT-3-S-A, CT-32, CT-32-A, CT-32-S, CT-33, or CT-33-A.

Circle the tax year for which the empire zone (EZ) wage tax credit is being claimed on this return: **1st 2nd 3rd 4th 5th**

**Schedule A – Eligibility requirements** — You must meet three eligibility requirements in Schedule A before computing the EZ wage tax credit for the current tax year in Schedule B (see instructions).

**Part I - Payment of EZ wages for the current tax year**

1 Were EZ wages paid during the current tax year to full-time employees in jobs created in an EZ? .....  Yes  No

**Part II - Computation of average number of full-time employees in New York State for the current tax year and four-year test period**

Current tax year	March 31	June 30	September 30	December 31	Total
Number of full-time employees in New York State					

2 Average number of full-time employees in New York State for current tax year ..... **2** •

Number of full-time employees in New York State during four-year test period	March 31	June 30	September 30	December 31	Total
First year					
Second year					
Third year					
Fourth year					

Total number of full-time employees in New York State for four-year test period .....

3 Average number of full-time employees in New York State for four-year test period (see instructions) ..... **3** •

Does the average number of full-time employees on line 2 exceed the average number of full-time employees on line 3? .....  Yes  No

**Part III - Computation of average number of full-time employees in the EZ for the current tax year and four-year test period**

Current tax year	March 31	June 30	September 30	December 31	Total
Number of full-time employees in EZ					

4 Average number of full-time employees in the EZ for current tax year ..... **4** •

Number of full-time employees in EZ during four-year test period	March 31	June 30	September 30	December 31	Total
First year					
Second year					
Third year					
Fourth year					

Total number of full-time employees in the EZ for four-year test period .....

5 Average number of full-time employees in the EZ for four-year test period ..... **5** •

Does the average number of full-time employees on line 4 exceed the average number of full-time employees on line 5? .....  Yes  No

If you answered No to question 1, 3 or 5, you are not eligible to claim an EZ wage tax credit. If, however, you have an EZ wage tax credit carryforward, go to Schedule C.



## Schedule C – Computation of the EZ wage tax credit allowed for the current tax year

### Part I - Computation of available EZ wage tax credit

13	EZ wage tax credit carryforward from preceding tax year .....	13	•
14	EZ wage tax credit computed for the current tax year from line 12 (see instructions) .....	14	•
15	EZ wage tax credit available for current tax year (add lines 13 and 14) .....	15	•

### Part II - Computation of EZ wage tax credit limitation

16	Current year's tax (see instructions) .....	16	•
17	50% limitation (multiply line 16 by 50% (.50) .....	17	•
18	Current year's tax (enter amount from line 16; Article 33 taxpayers see instructions) .....	18	
19	Enter other credits claimed before the EZ wage tax credit (see instructions) .....	19	
20	Net tax (subtract line 19 from line 18) .....	20	
21	Tax limitation - enter appropriate tax Article 9-A - enter the tax on minimum taxable income or fixed dollar minimum tax (whichever is larger) Article 32 - enter the fixed minimum tax of \$250 Article 33 - enter \$250 .....	21	•
22	EZ wage tax credit limitation (subtract line 21 from line 20) .....	22	•
23	EZ wage tax credit limitation for current tax year (enter line 17 or line 22 amount, whichever is less) .....	23	•

### Part III - Computation of EZ wage tax credit used for current tax year

24	EZ wage tax credit used for current tax year (enter line 15 or line 23 amount, whichever is less) .....	24	•
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### Part IV - Computation of EZ wage tax credit carryforward

25	EZ wage tax credit available as carryforward (subtract line 24 from line 15) .....	25	•
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## Schedule D – Computation of refundable EZ wage tax credit (Article 9-A only)

26	Qualified new businesses only: refund of EZ wage tax credit (enter the lesser of line 14 or line 25; see instructions) ....	26	•
27	Refund percentage (50%) .....	27	.50
28	Refundable EZ wage tax credit (multiply line 26 by line 27; see instructions) .....	28	•
29	EZ wage tax credit available as a carryforward after refundable wage tax credit (subtract line 28 from line 25) .....	29	•

## Need help?



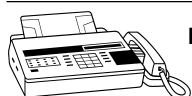
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NYS TAX DEPARTMENT  
TAXPAYER ASSISTANCE BUREAU  
W A HARRIMAN CAMPUS  
ALBANY NY 12227