



CT-46

New York State Department of Taxation and Finance

Claim for Investment Tax Credit (Includes Employment Incentive Credit)

2001 calendar-yr. filers, check box Other filers enter tax period:

beginning ending

Name Employer identification number File number

File this form with Form CT-3, CT-3-A, CT-3-S, or CT-3-S-A.

Summary of tax credit(s)

Table with 10 rows for investment tax credits: 1 Investment tax credit, 2 Investment tax credit on research and development property, 3 Retail enterprise tax credit, 4 Rehabilitation credit for historic barns, 5 Subtotal, 6 Employment incentive credit, 7 Unused investment tax credit, 8 Total, 9 Recapture of excess credit, 10 Net investment tax credit(s).

Computation of investment tax credit used, refunded, or carried forward

Table with 19 rows for computation: 11 Tax, 12 Tax credits claimed before, 13 Subtract line 12 from line 11, 14 Tax on minimum taxable income, 15 Limitation on investment tax credit, 16 Investment tax credit to be used, 17 Unused investment tax credit, 18 Qualified new businesses only, 19 Unused investment tax credit available.

Schedule A — Investment tax credit

Table with 7 columns: A Description of property, B Principal use, C Date acquired, D Life (years), E Investment credit base, F Investment tax credit, G Investment tax credit on research and development property.

Amounts from attached list

Summary rows: 20 Add column F amounts, 21 Add column G amounts

Rate schedule 1 — Investment tax credit rates to be used in Schedule A and on Form CT-46-ATT**Rates for property acquired during tax periods beginning in 1991 and after:**

Standard rate:	5% (.05) on first \$350,000,000 of investment credit base
	4% (.04) on excess of \$350,000,000 of investment credit base
Optional rate:*	9% (.09) on research and development property

For credit rates prior to 1991, refer to section 210.12(a) of the New York State Tax Law.

* A New York C corporation may compute the investment tax credit on research and development property at either the standard rate or the optional rate. However, only research and development property on which the investment tax credit was computed at the standard rate may be included in the investment credit base when computing the employment incentive credit under section 210.12-D (see Schedule C).

A New York S corporation must compute its investment tax credit at the rate of 4% (.04) on property other than research and development property and at 7% (.07) on research and development property. The pro rata share of the investment tax credit, computed at these rates, will be allowed to each individual shareholder.

Rate schedule 2 — Employment incentive credit rates to be used in Schedule C**Investment tax credit for tax periods beginning in 1991 and after:**

Employment requirement at least	Rates
101% but less than 102%	1½% (.015) of investment credit base
102% but less than 103%	2% (.02) of investment credit base
103%	2½% (.025) of investment credit base

Privacy notification

The Commissioner of Taxation and Finance may collect and maintain personal information pursuant to the New York State Tax Law, including but not limited to, sections 171, 171-a, 287, 308, 429, 475, 505, 697, 1096, 1142, and 1415 of that Law; and may require disclosure of social security numbers pursuant to 42 USC 405(c)(2)(C)(i).

This information will be used to determine and administer tax liabilities and, when authorized by law, for certain tax offset and exchange of tax information programs as well as for any other lawful purpose.

Information concerning quarterly wages paid to employees is provided to certain state agencies for purposes of fraud prevention,

support enforcement, evaluation of the effectiveness of certain employment and training programs and other purposes authorized by law.

Failure to provide the required information may subject you to civil or criminal penalties, or both, under the Tax Law.

This information is maintained by the Director of the Registration and Data Services Bureau, NYS Tax Department, Building 8, Room 338, W A Harriman Campus, Albany NY 12227; telephone 1 800 225-5829. From areas outside the United States and Canada, call (518) 485-6800.

Need help?

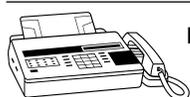
Telephone assistance is available from 8:30 a.m. to 4:25 p.m. (eastern time), Monday through Friday.

For business tax information, call the New York State Business Tax Information Center: 1 800 972-1233

For general information: 1 800 225-5829

To order forms and publications: 1 800 462-8100

From areas outside the U.S. and outside Canada: (518) 485-6800



Fax-on-demand forms: Forms are available 24 hours a day, 7 days a week. 1 800 748-3676



Internet access: www.tax.state.ny.us

**Hotline for the hearing and speech impaired:**

1 800 634-2110 from 8:30 a.m. to 4:25 p.m. (eastern time), Monday through Friday. If you do not own a telecommunications device for the deaf (TDD), check with independent living centers or community action programs to find out where machines are available for public use.



Persons with disabilities: In compliance with the Americans with Disabilities Act, we will ensure that our lobbies, offices, meeting rooms, and other facilities are accessible to persons with disabilities. If you have questions about special accommodations for persons with disabilities, please call 1 800 225-5829.

**If you need to write**, address your letter to:

NYS TAX DEPARTMENT
TAXPAYER ASSISTANCE BUREAU
W A HARRIMAN CAMPUS
ALBANY NY 12227