



CT-44

New York State Department of Taxation and Finance

Claim for Investment Tax Credit for the Financial Services Industry

2001 calendar-yr. filers, check box: [ ]
Other filers enter tax period:

beginning

ending

Name, Employer identification number, File number

File this form with Form CT-3, CT-3-A, CT-3-S, CT-3-S-A, CT-32, CT-32-A, or CT-32-S.

Schedule A — Investment tax credit

Part 1 — Eligibility requirement (see instructions)

Number of administrative and support employees in New York State on date specified. Table with columns A-E and rows 1-8.

If the amount on line 8 does not equal or exceed 95%, you are not eligible for the investment tax credit (see instructions). If the amount on line 8 is equal to or more than 95%, proceed with Part 2; you are qualified to claim the investment tax credit.

Part 2 — Computation of investment tax credit

Table with columns A-F and rows for property description, principal use, date acquired, life, credit base, and total.

## Schedule B — Employment incentive credit

### Part 1 — Eligibility for employment incentive credit *(Article 9-A only)*

	A Year	B Mar. 31	C June 30	D Sept. 30	E Dec. 31	F Total (B + C + D + E)	G Average	H* Percent %
<b>A.</b> Use with Part 2, line 14; first succeeding year								
<b>10</b> Number of New York State employees in employment base year								
<b>11</b> Number of New York State employees in period covered by this claim								
<b>B.</b> Use with Part 2, line 15; second succeeding year								
<b>12</b> Number of New York State employees in employment base year								
<b>13</b> Number of New York State employees in period covered by this claim								

\* Divide the average number of employees covered by this claim by the average number of employees in base year (column G). Carry the result to two decimal places.

### Part 2 — Computation of employment incentive credit *(Article 9-A only)*

	A Tax year in which investment tax credit was allowed	B Amount of investment credit base upon which original investment tax credit was allowed	C Employment incentive credit <i>(multiply column B by the rate from Rate schedule 2 on page 3)</i>
<b>14</b> Information for first succeeding year; use line 11, column H to determine rate			
<b>15</b> Information for second succeeding year; use line 13, column H to determine rate			
<b>16</b> Add column C amounts from lines 14 and 15 <i>(enter here and on line 21)</i> .....			<b>16</b>

## Schedule C — Recapture of investment tax credit

A Description of property	B Date acquired	C Date property ceased to qualify	D Life <i>(months)</i>	E Unused life <i>(months)</i>	F Percentage <i>(column E ÷ column D)</i>	G Total original investment tax credit allowed	H Recaptured investment tax credit <i>(see instructions)</i>
Amount from attached list							
<b>17</b> Recaptured investment tax credit <i>(add column H amounts)</i> .....							<b>17</b>
<b>18</b> Additional recapture <i>(see instructions)</i> .....							<b>18</b>
<b>19</b> Add lines 17 and 18 <i>(enter here and on line 24)</i> .....							<b>19</b>

## Summary of tax credit(s)

20	Investment tax credit (from line 9) .....	20	●	
21	Employment incentive credit — Article 9-A only (from line 16) .....	21	●	
22	Unused investment tax credit or employment incentive credit from preceding period (see instructions) .....	22	●	
23	Total (add lines 20, 21, and 22) .....	23		
24	Recapture of credit(s) taken in previous periods (from line 19) .....	24	●	
25	Net investment tax credit(s) (subtract line 24 from line 23; see instructions) .....	25		

## Computation of investment tax credit used, refunded, or carried forward

26	Tax (from Form CT-3, line 78; CT-3-A, line 77; or CT-32 or CT-32-A, Schedule A, line 5) ...	26			
27	Tax credits previously claimed (see instructions) .....	27			
28	Subtract line 27 from line 26 .....	28			
29	Minimum tax (from Form CT-3, line 81; CT-3-A, line 80; or CT-32 or CT-32-A, Schedule A, line 4) .....	29			
30	Limitation on credit used (subtract line 29 from line 28; if less than "0", enter "0") ..	30			
31	Investment tax credit to be used this period (enter the lesser of line 25 or line 30; transfer this amount to Form CT-3, line 100a; CT-3-A, line 101a; CT-32 or CT-32-A, Schedule A, line 6) .....	31	●		
32	Unused investment tax credit (subtract line 31 from line 25) .....	32	●		
33	Qualified new businesses only: refund of investment tax credit (enter the lesser of line 20 or line 32) .....	33	●		
34	Unused investment tax credit available to be carried forward (subtract line 33 from line 32) .....	34	●		

## Rate schedule 1 — Investment tax credit rates to be used in Schedule A, Part 2

5% (.05) on first \$350,000,000 of investment credit base  
 4% (.04) on excess of \$350,000,000 of investment credit base

A New York S corporation must compute its investment tax credit at the rate of 4%. The pro-rata share of the investment tax credit will be allowed to each individual shareholder.

## Rate schedule 2 — Employment incentive credit rate to be used in Schedule B, Part 2

Employment requirement at least	Rates
101% but less than 102%	1½% (.015) of investment credit base
102% but less than 103%	2% (.02) of investment credit base
103%	2½% (.025) of investment credit base

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The Commissioner of Taxation and Finance may collect and maintain personal information pursuant to the New York State Tax Law, including but not limited to, sections 171, 171-a, 287, 308, 429, 475, 505, 697, 1096, 1142, and 1415 of that Law; and may require disclosure of social security numbers pursuant to 42 USC 405(c)(2)(C)(i).

This information will be used to determine and administer tax liabilities and, when authorized by law, for certain tax offset and exchange of tax information programs as well as for any other lawful purpose.

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 TAXPAYER ASSISTANCE BUREAU  
 W A HARRIMAN CAMPUS  
 ALBANY NY 12227