



CT-32

New York State Department of Taxation and Finance

Banking Corporation Franchise Tax Return

Tax Law — Article 32

2001 calendar-yr. filers, check box: [ ] Other filers enter tax period:

beginning [ ] ending [ ]

Employer identification number, File number, Check box if overpayment claimed, Legal name of corporation, Trade name/DBA, Mailing name and address, State or country of incorporation, Date of incorporation, Foreign corporations: date began business in NYS, NAICS business code number, Principal business activity, ZIP code (U.S. headquarters), Name of country (foreign headquarters), Type of bank, New York assets, Total assets everywhere, Federal return filed.

If the IRS has completed an audit of any of your returns in the past 5 years, list years... During the tax year, did you do business in the Metropolitan Commuter Transportation District? [ ] Yes [ ] No

A. Payment — pay amount shown on line 15. Make check payable to: New York State Corporation Tax. Attach your payment here.

Schedule A — Computation of tax and installment payments of estimated tax (see instructions, Form CT-32-1)

Table with 2 columns: Description and Amount. Rows include: 1 Allocated taxable entire net income, 2 Allocated taxable alternative entire net income from Schedule C, 3 Allocated taxable assets, 4 Fixed minimum tax, 5 Franchise tax, 6 Tax credits, 7 Net franchise tax, 8a-8b Extension and 25% of net tax, 9 Total, 10 Total prepayments, 11 Balance, 12-14 Penalties, 15 Balance due, 16-17 Overpayment, 18-19 Balance of overpayment, 20a-20b Refund of overpayment and credits, 21 Issuer's allocation percentage.

Certification. I certify that this return and any attachments are to the best of my knowledge and belief true, correct, and complete.

Signature of elected officer or authorized person, Official title, Date, Firm's name, ID number, Date, Address, Signature of individual preparing this return.

Attach a complete copy of your federal return. Mail your return to: NYS CORPORATION TAX, PROCESSING UNIT, PO BOX 22038, ALBANY NY 12201-2038

**Schedule B — Computation and allocation of entire net income**

22	Federal taxable income before net operating loss and special deductions .....	22	●	
<b>Additions</b>				
23	Dividends and interest effectively connected with the conduct of a trade or business not included on line 22 .....	23	●	
24	Income effectively connected with the conduct of a trade or business not included on line 22 .....	24	●	
25	Dividends and interest not included on line 22 .....	25	●	
26	Income taxes paid to the United States, its possessions, or foreign countries, deducted on federal return .....	26	●	
27	New York State franchise taxes deducted on federal return .....	27	●	
28	Total amount of federal depreciation from Form CT-399 and, if applicable, Schedule E, lines 76 and 78 .....	28	●	
29	New York State gains ( <i>losses</i> ) on disposition of property from Schedule F, line 80 .....	29		
30	Amount deducted on your federal return as a result of a safe harbor lease .....	30	●	
31	Amount that would have been required to be included on your federal return except for a safe harbor lease .....	31	●	
32	Amount of special additional mortgage recording tax deducted on your federal return and claimed as a tax credit .....	32	●	
33	Any other federal deduction previously allowable as a deduction under Articles 9-B or 9-C ( <i>attach explanation</i> ) .....	33	●	
34	Bad debt deduction allowed under IRC sections 166 or 585 .....	34	●	
35	Twenty percent of the excess of bad debt deduction ( <i>see instructions; attach computation</i> ) .....	35	●	
36	Other additions to federal taxable income ( <i>attach list</i> ) .....	36	●	
37	Total additions ( <i>add lines 23 through 36</i> ) .....	37		
<b>Subtractions</b>				
38	Interest and other expenses not deducted on federal return that are applicable to lines 23, 24, and 25 .....	38	●	
39	Enter total amount of allowable New York depreciation from Form CT-399 and, if applicable, Schedule E, line 79 .....	39	●	
40	Federal gains ( <i>losses</i> ) on disposition of property from Schedule F, lines 81 and 83 .....	40		
41	Federal income or gain from installment method transactions under Articles 9-B or 9-C .....	41	●	
42	IRC section 78 dividends included in the computation of lines 22 through 25 .....	42	●	
43	Amount included on your federal return as a result of a safe harbor lease .....	43	●	
44	Amount that would have been deducted on your federal return except for safe harbor lease .....	44	●	
45	Amount of wages not deducted on the federal return due to the jobs credits .....	45	●	
46	Amount of money received from the FDIC, FSLIC, or RTC ( <i>see instructions</i> ) .....	46	●	
47	Interest income from subsidiary capital ( <i>attach statement</i> ) ..... \$ _____ × 17% (.17)	47	●	
48	Dividend income from subsidiary capital ( <i>attach list</i> ) ..... \$ _____ × 60% (.6)	48	●	
49	Net gains from subsidiary capital ( <i>attach list</i> ) ..... \$ _____ × 60% (.6)	49	●	
50	Interest income on obligations of New York State, its political subdivisions, or the United States ( <i>attach list</i> ) ..... \$ _____ × 22½% (.225)	50	●	
51	Adjusted eligible net income of an IBF from Schedule G, line 107 .....	51	●	
52	Recaptured reserve for losses on loans for IRC section 585(c) taxpayers included on line 22 .....	52	●	
53	Recoveries of charged-off loans included on line 22 for IRC section 585 taxpayers .....	53	●	
54	Bad debt deduction under section 1453(h) ( <i>attach computation</i> ) .....	54	●	
55	Bad debt deduction under section 1453(i) ( <i>attach computation</i> ) .....	55	●	
56	New York State net operating loss deduction ( <i>see instructions</i> ) .....	56	●	
57	Other subtractions from federal taxable income ( <i>attach list</i> ) .....	57	●	
58	Total subtractions ( <i>add lines 38 through 57</i> ) .....	58	●	
59a	Entire net income ( <i>add line 22 and line 37; subtract line 58; see instructions</i> ) .....	59a	●	
59b	Allocated entire net income: line 59a × _____ % from Schedule H, Part I, line 131 .....	59b		
60	Optional depreciation adjustments ( <i>add lines 77 and 82</i> ) .....	60		
61	Allocated taxable entire net income ( <i>line 59b plus or minus line 60; enter on Schedule A, next to line 1</i> ) .....	61		

**Schedule C — Computation and allocation of alternative entire net income**

62	Entire net income from Schedule B, line 59a .....	62	
63	Interest income from subsidiary capital from Schedule B, line 47 .....	63	
64	Dividend income and net gain from subsidiary capital from Schedule B, lines 48 and 49 .....	64	
65	Interest income on obligations of New York State, its political subdivisions, or the United States, from Schedule B, line 50 .....	65	
66	Alternative entire net income (add lines 62 through 65) .....	66	
67	Allocated alternative entire net income: line 66 x _____ % from Schedule H, Part II, line 137 .....	67	
68	Optional depreciation adjustments from Schedule B, line 60 .....	68	
69	Allocated taxable alternative entire net income (line 67 plus or minus line 68; enter here and on Schedule A, next to line 2) .....	69	

**Schedule D — Computation of taxable assets and tax rate**

(Read instructions before completing this schedule.)

70	Average value of total assets .....	70	•
71	Money or other property received from the FDIC, FSLIC, or RTC (see instructions) .....	71	•
72	Taxable assets (subtract line 71 from line 70) .....	72	
73	Allocated taxable assets: line 72 x _____ % from Schedule H, Part III, line 161 (enter here and on Schedule A, next to line 3) .....	73	•

74	Compute net worth ratio:	$\frac{\text{Net worth on last day of the tax year}}{\text{Total assets on last day of the tax year}} =$	74		%
75	Compute percentage of mortgages included in total assets:	$\frac{\text{Average quarterly balance of mortgages}}{\text{Average quarterly balance of total assets}} =$	75		%

**Tax rates**

Use the chart below to determine your tax rate. This rate must be used to compute the alternative minimum tax measured by taxable assets. You must meet **both** the net worth ratio and percentage of mortgages included in the total assets requirements to qualify for the lower tax rates.

Check the appropriate box in the last column and use this rate on Schedule A, line 3.

	<b>If the net worth ratio (from line 74 above) is:</b>	<b>And the % of mortgages included in total assets (from line 75 above) is:</b>	<b>The tax rate is:</b>	<b>Check appropriate rate</b>
1.	Less than 4%	33% or more	.00002	
2.	At least 4% but less than 5%	33% or more	.00004	
3.	All others	All others	.0001	



**Schedule G — Computation of international banking facility adjusted eligible net income or loss**

If the corporation has an IBF located in New York State, check the appropriate box below and see instructions.

The corporation computed entire net income using the:  IBF modification method or  IBF formula allocation method

**Computation of eligible gross income**

84	Interest income from eligible loans .....	84	•	
85	Interest income from eligible deposits .....	85	•	
86	Income from foreign exchange trading and hedging transactions .....	86	•	
87	Fee income from eligible transactions .....	87	•	
88	Eligible gross income (add lines 84 through 87) .....	88	•	

**Computation of applicable expenses**

89	Direct expenses .....	89	•	
90	Indirect expenses .....	90	•	
91	Total applicable expenses (add lines 89 and 90) .....	91		

**Computation of ineligible funding amount**

92	Eligible net income (subtract line 91 from line 88) .....	92		
93	Average aggregate liabilities and other sources of funds of the IBF that are not owed to or received from foreign persons .....	93	•	
94	Average aggregate liabilities and other sources of funds of the IBF .....	94	•	
95	Divide line 93 by line 94 .....	95		%
96	Ineligible funding amount (multiply line 92 by line 95) .....	96		
97	Remaining amount (subtract line 96 from line 92; also enter on line 105, below) .....	97		

**Computation of floor amount and adjusted eligible net income or loss**

98	Average aggregate amount of loans to and deposits with foreign persons in financial accounts within New York State for tax years 1975, 1976, and 1977 .....	98	•	
99	Statutory percentage for the current tax year .....	99	•	%
100	Multiply line 98 by line 99 .....	100		
101	Average aggregate amount of loans to and deposits with foreign persons in financial accounts within New York State (other than IBF) for the current tax year .....	101	•	
102	Balance (subtract line 101 from line 100) .....	102		
103	Average aggregate amount of loans to and deposits with foreign persons in financial accounts of the IBF for the current tax year .....	103	•	
104	Enter 100% or the percentage obtained by dividing line 102 by line 103, whichever is less .....	104		%
105	Remaining amount (enter amount from line 97) .....	105	•	
106	Floor amount (multiply line 104 by line 105) .....	106		
107	Adjusted eligible net income or loss (subtract line 106 from line 105; also enter on Schedule B, line 51) .....	107		

**Schedule H — Allocation percentages (Parts I, II, and III)**

**Part I — Computation of entire net income allocation**

If the corporation has an IBF located in New York State, check the appropriate box below and see instructions.

The corporation computed entire net income using the:  IBF modification method or  IBF formula allocation method

If you are claiming an allocation outside New York, attach an explanation of the business carried on outside New York that gives you the right to allocate.

		A New York State	B Everywhere
<b>108</b> Wages, salaries, and other compensation of employees (except general executive officers) .....	<b>108</b>		●
<b>109</b> Multiply line 108, column A by 80% (.8) .....	<b>109</b>	●	●
<b>110</b> Percentage in New York (divide line 109, column A, by line 108, column B) .....	<b>110</b>	●	%
<b>Receipts during the tax period from:</b>			
<b>111</b> Interest income from loans and financing leases .....	<b>111</b>	●	●
<b>112</b> Other income from loans and financing leases .....	<b>112</b>	●	●
<b>113</b> Lease transactions and rents .....	<b>113</b>	●	●
<b>114</b> Interest from bank, credit, travel, entertainment, and other credit card receivables ....	<b>114</b>	●	●
<b>115</b> Service charges and fees from bank, credit, travel, entertainment, and other credit cards ....	<b>115</b>	●	●
<b>116</b> Receipts from merchant discounts .....	<b>116</b>	●	●
<b>117</b> Income from trading activities and investment activities .....	<b>117</b>	●	●
<b>118</b> Fees or charges from letters of credit, traveler's checks, and money orders ...	<b>118</b>	●	●
<b>119</b> Performance of services .....	<b>119</b>	●	●
<b>120</b> Royalties .....	<b>120</b>	●	●
<b>121</b> All other business receipts .....	<b>121</b>	●	●
<b>122</b> Total (add lines 111 through 121) .....	<b>122</b>	●	●
<b>123</b> Percentage in New York (divide line 122, column A, by line 122, column B) .....	<b>123</b>	●	%
<b>124</b> Additional receipts factor (enter percentage from line 123) .....	<b>124</b>	●	%
<b>Deposits maintained in branches</b>			
<b>125</b> Deposits of \$100,000 or more .....	<b>125</b>	●	●
<b>126</b> Deposits of less than \$100,000 .....	<b>126</b>	●	●
<b>127</b> Add lines 125 and 126 .....	<b>127</b>	●	●
<b>128</b> Percentage in New York (divide line 127, column A, by line 127, column B) .....	<b>128</b>	●	%
<b>129</b> Additional deposits factor (enter percentage from line 128) .....	<b>129</b>	●	%
<b>130</b> Total of New York percentages (add lines 110, 123, 124, 128, and 129) .....	<b>130</b>	●	%
<b>131</b> Entire net income allocation percentage (divide line 130 by five or by the number of percentages; also enter on Schedule B, next to line 59b) .....	<b>131</b>	●	%

**Schedule H — Part II — Computation of alternative entire net income allocation**

<b>132</b> Wages, salaries, and other compensation of employees (except general executive officers) .....	<b>132</b>	●	●
<b>133</b> Percentage in New York State (divide line 132, column A, by line 132, column B) ...	<b>133</b>	●	%
<b>134</b> Receipts factor (enter percentage from Schedule H, Part I, line 123) .....	<b>134</b>	●	%
<b>135</b> Deposits factor (enter percentage from Schedule H, Part I, line 128) .....	<b>135</b>	●	%
<b>136</b> Add lines 133, 134, and 135 .....	<b>136</b>	●	%
<b>137</b> Alternative entire net income allocation percentage (divide line 136 by three or by the number of percentages; also enter on Schedule C, next to line 67) .....	<b>137</b>	●	%

**Schedule H — Part III — Computation of taxable assets allocation**

Include all activities of an IBF in both the numerator (column A) and denominator (column B) when computing the taxable asset allocation		A New York State	B Everywhere
<b>138</b>	Wages, salaries, and other compensation of employees (except general executive officers) .....		•
<b>139</b>	Multiply line 138, column A by 80% (.8) .....	•	
<b>140</b>	Percentage in New York (divide line 139, column A, by line 138, column B) .....		• %
<b>Receipts during the tax period from:</b>			
<b>141</b>	Interest income from loans and financing leases .....	•	•
<b>142</b>	Other income from loans and financing leases .....	•	•
<b>143</b>	Lease transactions and rents .....	•	•
<b>144</b>	Interest from bank, credit, travel, entertainment, and other credit card receivables ....	•	•
<b>145</b>	Service charges and fees from bank, credit, travel, entertainment, and other credit cards ....	•	•
<b>146</b>	Receipts from merchant discounts .....	•	•
<b>147</b>	Income from trading activities and investment activities .....	•	•
<b>148</b>	Fees or charges from letters of credit, traveler's checks, and money orders ...	•	•
<b>149</b>	Performance of services .....	•	•
<b>150</b>	Royalties .....	•	•
<b>151</b>	All other business receipts .....	•	•
<b>152</b>	Total (add lines 141 through 151) .....	•	•
<b>153</b>	Percentage in New York (divide line 152, column A, by line 152, column B) .....		• %
<b>154</b>	Additional receipts factor (enter percentage from line 153) .....		• %
<b>Deposits maintained in branches</b>			
<b>155</b>	Deposits of \$100,000 or more .....	•	•
<b>156</b>	Deposits of less than \$100,000 .....	•	•
<b>157</b>	Add lines 155 and 156 .....	•	•
<b>158</b>	Percentage in New York (divide line 157, column A, by line 157, column B) .....		• %
<b>159</b>	Additional deposits factor (enter percentage from line 158) .....		• %
<b>160</b>	Total of New York percentages (add lines 140, 153, 154, 158, and 159) .....		• %
<b>161</b>	Taxable assets allocation percentage (divide line 160 by five or by the number of percentages; also enter on Schedule D, next to line 73) .....		• %

**Composition of prepayments on Schedule A, line 10**

	Date paid	Amount
<b>162</b> Mandatory first installment .....	<b>162</b>	
<b>163a</b> Second installment from Form CT-400 .....	<b>163a</b>	
<b>163b</b> Third installment from Form CT-400 .....	<b>163b</b>	
<b>163c</b> Fourth installment from Form CT-400 .....	<b>163c</b>	
<b>164</b> Payment with extension from Form CT-5, line 5 .....	<b>164</b>	
<b>165</b> Overpayment credited from prior years .....	<b>165</b>	
<b>166</b> Overpayment credited from Form CT-32-M .....	<b>166</b>	
<b>167</b> Total prepayments (add lines 162 through 166; enter here and on Schedule A, line 10) .....	<b>167</b>	







# Change in Mailing Address and Assistance Information for Prior Year Corporation Tax Forms

**TP-32**  
(1/16)

Beginning on January 2, 2015, we changed processing centers.

Any corporation tax form for tax years 2014 or before that instructs you to mail the form to: NYS Tax Department – IT-2659, PO Box 397, Albany NY 12201-0397, must be mailed to this address instead (see *Private delivery services* below):

**NYS TAX DEPARTMENT  
PO BOX 15179  
ALBANY NY 12212-5179**

Any corporation tax filing extension request form for tax years 2014 or before that instructs you to mail the form to: NYS Tax Corporation Tax, Processing Unit, PO Box 22094, Albany NY 12201-2094, or NYS Tax Corporation Tax, Processing Unit, PO Box 22102, Albany NY 12201-2102, must be mailed to this address instead (see *Private delivery services* below):

**NYS CORPORATION TAX  
PO BOX 15180  
ALBANY NY 12212-5180**

Any C corporation, banking corporation, insurance corporation, Article 9 corporation, and Article 13 corporation tax form for tax years 2014 or before that instructs you to mail the form to: NYS Tax Corporation Tax, Processing Unit, PO Box 1909, Albany NY 12201-1909; NYS Tax Corporation Tax, Processing Unit, PO Box 22038, Albany NY 12201-2038; NYS Tax Corporation Tax, Processing Unit, PO Box 22095, Albany NY 12201-2095; NYS Tax Corporation Tax, Processing Unit, PO Box 22093, Albany NY 12201-2093; or NYS Tax Corporation Tax, Processing Unit, PO Box 22101, Albany NY 12201-2101, must be mailed to this address instead (see *Private delivery services* below):

**NYS TAX DEPARTMENT  
PO BOX 15181  
ALBANY NY 12212-5181**

Any S corporation tax form for tax years 2014 or before that instructs you to mail the form to: NYS Tax Corporation Tax, Processing Unit, PO Box 22092, Albany NY 12201-2092, or NYS Tax Corporation Tax, Processing Unit, PO Box 22096, Albany NY 12201-2096, must be mailed to this address instead (see *Private delivery services* below):

**NYS TAX DEPARTMENT  
PO BOX 15182  
ALBANY NY 12212-5182**

**Note:** Forms mailed to the old addresses may be delayed in processing.

## Private delivery services

If you choose, you may use a private delivery service, instead of the U.S. Postal Service, to mail in your form and tax payment. However, if, at a later date, you need to establish the date you filed or paid your tax, you cannot use the date recorded by a private delivery service **unless** you used a delivery service that has been designated by the U.S. Secretary of the Treasury or the Commissioner of Taxation and Finance. (Currently designated delivery services are listed in Publication 55, *Designated Private Delivery Services*. See *Need help?* below for information on obtaining forms and publications.) If you have used a designated private delivery service and need to establish the date you filed your form, contact that private delivery service for instructions on how to obtain written proof of the date your form was given to the delivery service for delivery.

For all the forms referenced above, if you are using a private delivery service, send to:

NYS TAX DEPARTMENT  
CORP TAX PROCESSING  
90 COHOES AVE  
GREEN ISLAND NY 12183

## Need help?



Visit our website at [www.tax.ny.gov](http://www.tax.ny.gov)

- get information and manage your taxes online
- check for new online services and features



### Telephone assistance

**Corporation Tax** Information Center: (518) 485-6027

To order forms and publications: (518) 457-5431

**Text Telephone (TTY) Hotline** (for persons with hearing and speech disabilities using a TTY): (518) 485-5082



**Persons with disabilities:** In compliance with the Americans with Disabilities Act, we will ensure that our lobbies, offices, meeting rooms, and other facilities are accessible to persons with disabilities. If you have questions about special accommodations for persons with disabilities, call the information center.