



DTF-601.1

New York State Department of Taxation and Finance

Claim for ZEA Wage Tax Credit

Tax Law — Sections 210.19, 606(k), 1456(e) and 1511(g)

2000 calendar-yr. filers, check box

Other filers enter tax period:

| | |
|-----------|--|
| beginning | |
| ending | |

Taxpayer identification number(s) shown on page 1 of your tax return

Name

Name of zone equivalent area (ZEA)

File this claim with your corporation tax return, Form CT-3, CT-3-A, CT-3-S, CT-3-S-A, CT-32, CT-32-A, CT-32-S, CT-33, or CT-33-A; or file with your personal income tax return, Form IT-201, IT-203, IT-204, or IT-205.

Circle the tax year for which the zone equivalent area (ZEA) wage tax credit is being claimed on this return: **1st** **2nd**

| | | |
|---------------|---|-----------------------|
| Line A | Partner in a partnership, New York S corporation shareholder, or beneficiary of a trust: enter your share of the ZEA wage tax credit | • \$ |
| | Business name | Identification number |

Schedule A – Eligibility requirements — You must meet three eligibility requirements in Schedule A before computing the ZEA wage tax credit for the current tax year in Schedule B (*see instructions*).

Part I - Payment of empire zone (EZ) wages for the current tax year

1 Were EZ wages paid during the current tax year to full-time employees in a job created in a ZEA? Yes No

Part II - Computation of average number of full-time employees in New York State for the current tax year and four-year test period

| Current tax year | 3/31 | 6/30 | 9/30 | 12/31 | Total |
|---|------|------|------|-------|-------|
| Number of full-time employees in New York State | | | | | |

2 Average number of full-time employees in New York State for current taxable year **2** •

| Number of full-time employees in New York State during four-year test period | 3/31 | 6/30 | 9/30 | 12/31 | Total |
|--|------|------|------|-------|-------|
| 1st year | | | | | |
| 2nd year | | | | | |
| 3rd year | | | | | |
| 4th year | | | | | |

Total number of full-time employees in New York State for four-year test period

3 Average number of full-time employees in New York State for four-year test period
The average number of full-time employees on line 2 must exceed the average number of full-time employees on line 3 (*see instructions*) **3** •

Part III - Computation of average number of full-time employees in ZEA for the current tax year and four-year test period

| Current tax year | 3/31 | 6/30 | 9/30 | 12/31 | Total |
|--------------------------------------|------|------|------|-------|-------|
| Number of full-time employees in ZEA | | | | | |

4 Average number of full-time employees in ZEA for current tax year **4** •

| Number of full-time employees in ZEA during four-year test period | 3/31 | 6/30 | 9/30 | 12/31 | Total |
|---|------|------|------|-------|-------|
| 1st year | | | | | |
| 2nd year | | | | | |
| 3rd year | | | | | |
| 4th year | | | | | |

Total number of full-time employees in ZEA for four-year test period

5 Average number of full-time employees in ZEA for four-year test period
The average number of full-time employees on line 4 must exceed the average number of full-time employees on line 5 (*see instructions*) **5** •

Schedule C – Computation of the ZEA wage tax credit allowed for the current tax year**Part I - Computation of available ZEA wage tax credit**

| | | | |
|----|--|----|---|
| 13 | ZEA wage tax credit carryforward from preceding tax year | 13 | • |
| 14 | ZEA wage tax credit computed for the current tax year from line 12 (<i>see instructions</i>) | 14 | • |
| 15 | ZEA wage tax credit available for current tax year (<i>add lines 13 and 14</i>) | 15 | • |

Part II - Computation of ZEA wage tax credit limitation

| | | | |
|----|---|----|---|
| 16 | Current year's tax (<i>see instructions</i>) | 16 | • |
| 17 | 50% limitation (<i>multiply line 16 by 50% (.50)</i>) | 17 | • |
| 18 | Tax limitation - enter appropriate tax Article 9-A - enter the tax on minimum taxable income or fixed dollar minimum tax (<i>whichever is larger</i>) Article 22 - enter "0" Article 32 - enter the fixed minimum tax of \$250 Article 33 - enter \$250 | 18 | • |
| 19 | ZEA wage tax credit limitation (<i>subtract line 18 from line 16</i>) | 19 | • |
| 20 | ZEA wage tax credit limitation for current tax year (<i>enter line 17 or line 19 amount, whichever is less;</i> <i>Article 22 taxpayers must enter the amount from line 17</i>) | 20 | • |

Part III - Computation of ZEA wage tax credit used for current tax year

| | | | |
|----|---|----|---|
| 21 | ZEA wage tax credit used for current tax year (<i>enter line 15 or line 20 amount, whichever is less</i>) | 21 | • |
|----|---|----|---|

Part IV - Computation of ZEA wage tax credit carryforward

| | | | |
|----|--|----|---|
| 22 | ZEA wage tax credit available as carryforward (<i>subtract line 21 from line 15</i>) | 22 | • |
|----|--|----|---|

Schedule D – Computation of refundable ZEA wage tax credit

| | | | |
|----|--|----|---|
| 23 | Qualified new businesses only: refund of ZEA wage tax credit (<i>enter the lesser of line 14 or line 22;</i> <i>see instructions</i>) | 23 | • |
| 24 | Refund percentage (<i>50%</i>) | 24 | • |
| 25 | Refundable ZEA wage tax credit (<i>multiply line 23 by line 24; see instructions</i>) | 25 | • |
| 26 | ZEA wage tax credit available as a carryforward after refundable wage tax credit (<i>subtract line 25 from line 22</i>) | 26 | • |

Need help?

Telephone assistance is available from 8:30 a.m. to 4:25 p.m. (eastern time), Monday through Friday.

For business tax information, call the
New York State Business Tax
Information Center: 1 800 972-1233
For general information: 1 800 225-5829
To order forms and publications: 1 800 462-8100
From areas outside the U.S. and
outside Canada: (518) 485-6800



Fax-on-demand forms: Forms are
available 24 hours a day, 7 days a week. 1 800 748-3676



Internet access: <http://www.tax.state.ny.us>

**Hotline for the hearing and speech impaired:**

1 800 634-2110 from 8:30 a.m. to 4:25 p.m. (eastern time), Monday through Friday. If you do not own a telecommunications device for the deaf (TDD), check with independent living centers or community action programs to find out where machines are available for public use.



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**If you need to write,** address your letter to:

NYS TAX DEPARTMENT
TAXPAYER ASSISTANCE BUREAU
W A HARRIMAN CAMPUS
ALBANY NY 12227