



Investment Tax Credit for the Financial Services Industry

IT-252

Attach this form to your return.

Name(s) as shown on return	Identifying number as shown on return	Type of business
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— Use this form to claim an investment tax credit for qualified property used in the ordinary course of a taxpayer's business as a broker or dealer in connection with the purchase or sale of stocks, bonds, or other securities, or in providing investment advisory services for a regulated investment company. The property must be placed in service on or after October 1, 1998, and before October 1, 2003. To claim the employment incentive credit, attach Form IT-252-ATT to Form IT-252.

Return filed — Check only one box IT-201 IT-203 IT-204 IT-205

Date you started your business in New York State:

Location of the qualified property (if more than one, attach schedule):

Have you previously claimed the new business investment tax credit refund? Yes No

Investment tax credit

Part I – Eligibility requirement (see instructions)

Number of administrative and support employees in New York State on date specified					
	A March 31	B June 30	C September 30	D December 31	E Total (A + B + C + D)
1 Current tax year					
2 First test year					
3 Second test year					
4 Third test year					
5 Divide the amount on line 1, column E, by four					5
6 Add the amounts on lines 2 through 4, column E					6
7 Divide the amount from line 6 by twelve					7
8 Percentage of employment for administrative and support employees within New York State (divide line 5 by line 7)					8 %

If the amount on line 8 **does not equal or exceed 95%**, you are not eligible for the investment tax credit (see instructions). If the amount on line 8 is equal to or more than 95%, proceed with Part II; you are qualified to claim the investment tax credit.

Part II — Computation of credit

Individual or fiduciary			
9 Credit from line 28	9		
Beneficiary			
10 Share of fiduciary's Form IT-252 credit from Part VI, column C	10		
Partner			
Partnership name: <input style="width:300px;" type="text"/>			
Employer identification number: <input style="width:250px;" type="text"/>			
11 Partner's share of investment tax credit from the partnership (see instructions)	11		
S corporation shareholder			
S corporation name: <input style="width:300px;" type="text"/>			
Employer identification number: <input style="width:250px;" type="text"/>			
12 Shareholder's share of investment tax credit from the S corporation (see instructions)	12		
13 Total (add lines 9 through 12)	13		
14 Fiduciary - enter credit allocated to beneficiaries	14		
15 Subtract line 14 from line 13	15		
16 Available carryover of unused credit from preceding period(s) (see instructions; attach computation)	16		
17 Investment tax credit (add lines 15 and 16)	17		
18 Amount on line 17 which qualifies as a current year's new business investment and for which a refund is being elected	18	<input style="width:100px;" type="text"/>	<input style="width:50px;" type="text"/>
<input type="checkbox"/> Individual - Transfer the line 18 amount to Form IT-201-ATT, line 61, or Form IT-203-B, line 48.			
<input type="checkbox"/> Fiduciary - Transfer the line 18 amount to Form IT-205, line 33.			
19 Subtract line 18 from line 17. This is your nonrefundable investment tax credit	19	<input style="width:100px;" type="text"/>	<input style="width:50px;" type="text"/>
<input type="checkbox"/> Individual - Transfer the line 19 amount to Form IT-201-ATT, line 43, or Form IT-203-B, line 31.			
<input type="checkbox"/> Fiduciary - Transfer the line 19 amount to Form IT-205, line 10.			

Part III — Summary of add back of credit on early dispositions

20	Individual's add back of credit on early dispositions (from line 32, column H)	20		
21	Beneficiary's share of add back of credit on early dispositions (see instructions)	21		
22	Partner's share of add back of credit on early dispositions (see instructions)	22		
23	S corporation shareholder's share of add back of credit on early dispositions (see instructions)	23		
24	Fiduciary — enter amount from Part VI, fiduciary line, column D	24		
25	Total (add lines 20 through 24)	25		

Individual - Transfer the amount on line 25 to Form IT-201-ATT, line 17, or Form IT-203-B, line 3.
 Fiduciary - Transfer the amount on line 25 to Form IT-205, line 12.

Part IV — Investments in qualified property

A	B	C	D	E	F
Description of property (list each asset and attach schedule if needed)	Principal use of property	Date acquired	Useful life in years	Investment credit base	Investment tax credit (column E x 4% (.04)
26					
27	Enter amount from Form IT-252-ATT, Part II, line 3, column C				27
28	Total investment tax credit (add amounts in column F and enter the total here)				28

Transfer totals as follows:
 Individual — Enter column F total on line 9.
 Fiduciary — Enter column F total on line 9 and on total line of Part VI, column C.
 Partnership — Enter column F total on Form IT-204, line 18.

Part V — Early dispositions of qualified property and add back of credit on early dispositions

A	B	C	D	E	F	G	H
Description of property (list each asset and attach schedule if needed)	Date acquired	Date property ceased to qualify	Life (months)	Unused life (months)	Percentage E ÷ D	Total investment tax credit allowed	Add back of credit on early dispositions F x G
29							
30	Total (add amounts in column H and enter here)						30
31	Calendar-year filers only, multiply line 30 by 8% (.08) and enter here. Fiscal-year filers, see instructions						31
32	Total add back of credit on early dispositions (add amounts on lines 30 and 31)						32

Transfer totals as follows:
 Individual — Enter total on line 20.
 Fiduciary — Enter total on Totals line of Part VI, column D.
 Partnership — Enter total on Form IT-204, line 19.

Part VI — Beneficiary's and fiduciary's share of investment tax credit and add back of credit on early dispositions

A	B	C	D
Beneficiary's name - same as in Form IT-205, Schedule C	Identifying number	Share of investment tax credit	Share of add back of credit on early dispositions
a)			
b)			
Fiduciary			
Totals (must equal the sum of the amounts in columns C and D)			

