



**Part III — Regular method — Schedule B — Figuring the penalty**

Payment due dates	(A) 4/15/00	(B) 6/15/00	(C) 9/15/00	(D) 1/15/01
<b>26</b> Amount of underpayment (from line 25) .....	<b>26</b>			
<b>First installment (April 15 - June 15, 2000)</b>				
<b>27</b> April 15 - June 15 = $\frac{61}{366} \times 8\% = .01332$ or April 15 - _____ = $\frac{\boxed{\phantom{00}}}{366} \times 8\% = \boxed{\phantom{00}}$	<b>27</b>			
<b>28</b> Multiply line 26, column (A) by line 27 .....	<b>28</b>			
<b>Second installment (June 15 - September 15, 2000)</b>				
<b>29</b> June 15 - September 15 = $\frac{92}{366} \times 8\% = .02010$ or June 15 - _____ = $\frac{\boxed{\phantom{00}}}{366} \times 8\% = \boxed{\phantom{00}}$	<b>29</b>			
<b>30</b> Multiply line 26, column (B) by line 29 .....	<b>30</b>			
<b>Third installment (September 15, 2000 - January 15, 2001)</b>				
<b>31</b> September 15 - December 31 = $\frac{107}{366} \times 8\% = .02338$ January 1 - January 15 = $\frac{15}{365} \times 8\% = \frac{.00328}{.02666}$ <b>Total</b> or September 15 - _____ = $\frac{\boxed{\phantom{00}}}{366} \times 8\% = \boxed{\phantom{00}}$ January 1 - _____ = $\frac{\boxed{\phantom{00}}}{365} \times 8\% = \boxed{\phantom{00}}$ <b>Total</b>	<b>31</b>			
<b>32</b> Multiply line 26, column (C) by line 31 .....	<b>32</b>			
<b>Fourth installment (January 15 - April 15, 2001)</b>				
<b>33</b> January 15 - April 15 = $\frac{90}{365} \times 8\% = .01972$ or January 15 - _____ = $\frac{\boxed{\phantom{00}}}{365} \times 8\% = \boxed{\phantom{00}}$	<b>33</b>			
<b>34</b> Multiply line 26, column (D) by line 33 .....	<b>34</b>			
<b>35</b> <b>Penalty.</b> Add lines 28, 30, 32, and 34. Enter here and on Form IT-201, line 70; Form IT-203, line 68 or Form IT-205, line 41 .....	<b>35</b>			



Attach this form to the back of your New York State return.