



DTF-602

New York State Department of Taxation and Finance

Claim for EDZ Capital Tax Credit

Tax Law — Article 9-A, Section 210.20;
Article 22, Section 606(I); Article 32,
Section 1456(d); and Article 33, Section 1511(h)

1999 calendar-yr. filers, check box
Other filers enter tax period:

Attach a copy of Empire State Development Corporation
Form Z10, *Eligibility to Apply for a Zone Capital Tax Credit*.

beginning	
ending	

Name	Taxpayer identification number <i>(as shown on page 1 of your tax return)</i>
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File with corporation franchise tax return Form CT-3, CT-3-A, CT-3-S, CT-3-S-A, CT-32, CT-32-A, CT-32-S, CT-33 or CT-33-A;
or file with personal income tax return Form IT-201, IT-203, IT-204 or IT-205. See the instructions, Form DTF-602-I.

Line A — Partner in a partnership, S corporation shareholder or a beneficiary of a trust: enter
your share of the economic development zone (EDZ) capital tax credit *(see instructions)* **A** ●

Business name	Identification number
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Schedule A — Investments in and donations to EDZ capital corporations

1	Cost of original issue stock of EDZ capital corporations	1		
2	Donations made to EDZ capital corporations	2		
3	Add lines 1 and 2	3		
4	Credit rate 25% (.25)	4		.25
5	EDZ capital tax credit <i>(multiply line 3 by line 4)</i>	5 ●		

Computation of original issue stock purchased in and donations to EDZ capital corporations

Name of capital corporation	Location of zone	A		B		C		
		Cost of stock		Donation		Total col. A + B		
6 Total <i>(must agree with line 3)</i>							6	

Schedule B — Investments in certified EDZ businesses

7	Amount of qualified investments in EDZ businesses	7		
8	Credit rate 25% (.25)	8		.25
9	EDZ capital tax credit <i>(multiply line 7 by line 8)</i>	9 ●		

Name of certified EDZ business	Location of zone	Amount of investment
10 Total <i>(must agree with line 7)</i>		

Schedule C — Monetary contributions to EDZ community development projects

11	Amount of contributions to EDZ community development projects	11		
12	Credit rate 25% (.25)	12		.25
13	EDZ capital tax credit <i>(multiply line 11 by line 12)</i>	13 ●		

Name of community development project	Location of zone	Amount of monetary contributions
14 Total <i>(must agree with line 11)</i>		

Schedule D — Limitations of EDZ capital tax credit

Part I – Fifty percent limitation

15 Tax from Form CT-3, CT-3-A, CT-32, CT-32-A, CT-33, CT-33-A, IT-201, IT-203 or IT-205 (see instructions) ..	15	
16 Enter 50% (.5) of line 15 (see instructions)	16	

Part II – \$100,000/\$300,000 Limitation

	A	B	C	D
	Invest/donation in EDZ capital corporation	Investment in EDZ business	Monetary contrib. comm. dev. projects	Total (add A + B + C)
17 Limitations per sections 210.20(a), 1456(d)(1) and 1511(h)(1)	100,000	100,000	100,000	300,000
18 Limitations per section 606(l) (see instructions)				
19 EDZ capital tax credit previously allowed, less any previous recapture				
20 EDZ capital tax credit still allowable (subtract line 19 from line 17 or line 18)				
21 EDZ capital tax credit allowable this year (see instructions)				

Part III – Tax on minimum taxable income/fixed dollar minimum limitation (Articles 9-A, 32 and 33 only)

22 Tax from Form CT-3, CT-3-A, CT-32, CT-32-A, CT-33, or CT-33-A (see instructions)	22	
23 Credits claimed before the EDZ capital tax credit (see instructions)	23	
24 Balance of tax (subtract line 23 from line 22)	24	
25 Tax on minimum taxable income or fixed dollar minimum (Form CT-3, line 71 or line 74, whichever is larger; Form CT-3-A, line 71 or line 74, whichever is larger; Form CT-32, line 4; Form CT-32-A, Schedule A, line 4; Form CT-33, line 4; Form CT-33-A, line 4)	25	
26 Amount of EDZ capital tax credit needed to reduce tax to the minimum amount allowable. Subtract line 25 from line 24. If your franchise tax on Form CT-3, line 78; Form CT-3-A, line 77; Form CT-32, line 5; Form CT-32-A, Schedule A, line 5; Form CT-33, line 11; or Form CT-33-A, line 16, is the minimum allowable, enter "0" on this line.	26	

Schedule E – Computation of EDZ capital tax credit and carryover

27 EDZ capital tax credit allowable this year (from line 21, column D)	27	●
28 Unused EDZ capital tax credit from previous periods beginning on or after January 1, 1994	28	●
29 Total (add lines 27 and 28)	29	
30 EDZ capital tax credit recapture from line 34 (see instructions)	30	●
31 Net EDZ capital tax credit available this year (subtract line 30 from line 29; see instructions)	31	
32 EDZ capital tax credit used this year (enter amount from line 16, line 26 or line 31, whichever is smallest, here and on Form CT-3, line 100; Form CT-3-A, line 101; Form CT-32, line 6; Form CT-32-A, Schedule A, line 6; Form CT-33, line 12; Form CT-33-A, line 17; Form IT-201-ATT, line 47; Form IT-203-ATT, line 50 or Form IT-205, line 10)	32	●
33 EDZ capital tax credit available for carryforward (subtract line 32 from line 31)	33	●

Schedule F – Recapture of EDZ capital tax credit (see instructions)

A	B	C	D
Tax period EDZ capital tax credit originally allowed	Amount of EDZ capital tax credit originally allowed	Recapture percent (see instructions)	Recaptured credit (column B x column C)
34 Total recaptured EDZ capital tax credit (add column D amounts; enter here and on line 30; S corporations, partnerships, and estates and trusts - see instructions)			34