



# Investment Tax Credit for the Financial Services Industry

# IT-252

Attach this form to your return.

Name(s) as shown on return	Identifying number as shown on return	Type of business
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— Use this form to claim an investment tax credit for qualified property used in the ordinary course of a taxpayer's business as a broker or dealer in connection with the purchase or sale of stocks, bonds, or other securities, or in providing investment advisory services for a regulated investment company. The property must be placed in service on or after October 1, 1998, and before October 1, 2003. To claim the employment incentive credit, attach Form IT-252-ATT to Form IT-252.

**Return filed** — Check only one box .....  IT-201     IT-203     IT-204     IT-205

Date you started your business in New York State:

Location of the qualified property (if more than one, attach schedule):

Have you previously claimed the new business investment tax credit refund? .....  Yes     No

## Investment tax credit

### Part I – Eligibility requirement (see instructions)

Number of administrative and support employees in New York State on date specified					
	A	B	C	D	E
	March 31	June 30	September 30	December 31	Total (A + B + C + D)
<b>1</b> Current tax year					
<b>2</b> First test year					
<b>3</b> Second test year					
<b>4</b> Third test year					
<b>5</b> Divide the amount on line 1, column E, by four .....					<b>5</b>
<b>6</b> Add the amounts on lines 2 through 4, column E .....					<b>6</b>
<b>7</b> Divide the amount from line 6 by twelve .....					<b>7</b>
<b>8</b> Percentage of employment for administrative and support employees within New York State (divide line 5 by line 7) .....					<b>8</b> %

If the amount on line 8 **does not equal or exceed 95%**, you are not eligible for the investment tax credit (see instructions). If the amount on line 8 is equal to or more than 95%, proceed with Part II; you are qualified to claim the investment tax credit.

### Part II — Computation of credit

<b>Individual or fiduciary</b>				
<b>9</b> Credit from line 28 .....		<b>9</b>		
<b>Beneficiary</b>				
<b>10</b> Share of fiduciary's Form IT-252 credit from Part VI, column C .....		<b>10</b>		
<b>Partner</b>				
Partnership name: <input style="width:300px;" type="text"/>				
Employer identification number: <input style="width:300px;" type="text"/>				
<b>11</b> Partner's share of investment tax credit from the partnership (see instructions) .....		<b>11</b>		
<b>S corporation shareholder</b>				
S corporation name: <input style="width:300px;" type="text"/>				
Employer identification number: <input style="width:300px;" type="text"/>				
<b>12</b> Shareholder's share of investment tax credit from the S corporation (see instructions) .....		<b>12</b>		
<b>13</b> Total (add lines 9 through 12) .....		<b>13</b>		
<b>14</b> Fiduciary - enter credit allocated to beneficiaries .....		<b>14</b>		
<b>15</b> Subtract line 14 from line 13 .....		<b>15</b>		
<b>16</b> Available carryover of unused credit from preceding period (see instructions; attach computation) .....		<b>16</b>		
<b>17</b> Investment tax credit (add lines 15 and 16) .....		<b>17</b>		
<b>18</b> Amount on line 17 which qualifies as a current year's new business investment and for which a refund is being elected .....		<b>18</b>		
<input type="checkbox"/> <b>Individual</b> - Transfer the line 18 amount to Form IT-201-ATT, line 58, or Form IT-203-ATT, line 60.				
<input type="checkbox"/> <b>Fiduciary</b> - Transfer the line 18 amount to Form IT-205, line 34.				
<b>19</b> Subtract line 18 from line 17. This is your nonrefundable investment tax credit .....		<b>19</b>		
<input type="checkbox"/> <b>Individual</b> - Transfer the amount on line 19 to Form IT-201-ATT, line 42, or Form IT-203-ATT, line 45.				
<input type="checkbox"/> <b>Fiduciary</b> - Transfer the line 19 amount to Form IT-205, line 10.				

