



DTF-622

New York State Department of Taxation and Finance

Claim for QETC Capital Tax Credit

Tax Law – Article 9-A, section 210.12-F

1999 calendar yr. filers, check box
Other filers enter tax period:

beginning _____
ending _____

Name	Taxpayer identification number (as shown on page 1 of your tax return)
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File this form with Form CT-3 or CT-3-A.

Schedule A – Computation of credit

Part I – Computation of credit for qualified investments to be held four years

A Name of certified QETC	B Date of investment	C Amount of investment

Attach additional sheets if necessary

1 Amount of qualified investments (add column C amounts)	1	
2 Credit percentage (10%)	2	.10
3 Credit for qualified investments to be held four years (multiply line 1 by line 2)	3 ●	
4 Limitation	4	150,000
5 Credit computed for all preceding tax years, less any recapture of credit (see instructions)	5 ●	
6 Credit available (subtract line 5 from line 4)	6	
7 Credit computed for the current tax year (enter the smaller of line 3 or line 6)	7	

Part II – Computation of credit for qualified investments to be held nine years

A Name of certified QETC	B Date of investment	C Amount of investment

Attach additional sheets if necessary

8 Amount of qualified investments (add column C amounts)	8	
9 Credit percentage (20%)	9	.20
10 Credit for qualified investments to be held nine years (multiply line 8 by line 9)	10 ●	
11 Limitation	11	300,000
12 Credit computed for all preceding tax years, less any recapture of credit (see instructions)	12 ●	
13 Credit available (subtract line 12 from line 11)	13	
14 Credit computed for the current tax year (enter the smaller of line 10 or line 13)	14	

Schedule B – Limitations of credit

Part I – Fifty percent limitation

15 Tax from Form CT-3, line 78, or Form CT-3-A, line 77	15	
16 Multiply line 15 by 50% (.5)	16	

Part II – Tax on minimum taxable income base/fixed dollar minimum limitation

17 Tax from Form CT-3, line 78, or Form CT-3-A, line 77	17	
18 Enter other credits used (see instructions)	18	
19 Balance of tax (subtract line 18 from line 17)	19	
20 Tax on minimum taxable income base or fixed dollar minimum (Form CT-3, line 71 or line 74, whichever is larger, or Form CT-3-A, line 71 or line 74, whichever is larger)	20	
21 Amount of credit needed to reduce tax to the minimum amount allowable. Subtract line 20 from line 19. If your franchise tax on Form CT-3, line 78, or Form CT-3-A, line 77, is the tax on minimum taxable income base or fixed dollar minimum, enter "0" on this line.	21	

Schedule C – Computation of credit used, carried forward

22 Unused credit carried forward from preceding tax years (see instructions)	22	●
23 Total credit computed for the current tax year (add lines 7 and 14)	23	●
24 Total credit (add lines 22 and 23)	24	
25 Recapture of credit: Enter amount from line 31 (see instructions)	25	●
26 Net credit (subtract line 25 from line 24)	26	
27 Credit used (enter the smaller of line 16, line 21, or line 26, here and on Form CT-3, line 100, or Form CT-3-A, line 101)	27	●
28 Credit to be carried forward (subtract line 27 from line 26)	28	●

Schedule D – Recapture of credit (see instructions)

Part I – Recapture of credit for qualified investments to be held four years

A	B	C	D
Tax year credit originally allowed	Amount of credit originally allowed	Recapture percentage (see instructions)	Recapture of credit (column B x column C)
		%	
		%	

Attach additional sheets if necessary

29 Recapture of credit for qualified investments to be held four years (add column D amounts)	29	
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Part II – Recapture of credit for qualified investments to be held nine years

A	B	C	D
Tax year credit originally allowed	Amount of credit originally allowed	Recapture percentage (see instructions)	Recapture of credit (column B x column C)
		%	
		%	

Attach additional sheets if necessary

30 Recapture of credit for qualified investments to be held nine years (add column D amounts)	30	
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31 Total recapture of credit (add lines 29 and 30; enter here and on line 25)	31	
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