



DTF-621

New York State Department of Taxation and Finance

Claim for QETC Employment Credit

Tax Law - Article 9-A, Section 210.12-E

1999 calendar-yr. filers, check box

Other filers enter tax period:

beginning

ending

Name	Taxpayer identification number (as shown on page 1 of your tax return)
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File this form with Form CT-3 or CT-3-A.

Circle the tax year for which the QETC employment credit is being claimed on this return: 1st 2nd 3rd

Before computing the credit in Schedule B, you must meet the eligibility requirements in:

- Schedule A, Part I; and
- Schedule A, Part II (Category 1 or Category 2); and
- Schedule A, Part III.

All of the questions in Schedule A pertain to the tax year for which the credit is claimed.

Schedule A — Eligibility requirements

Part I - Answer questions 1 and 2

- 1 Is the company located in New York State? Yes No
- 2 Are the total annual product sales of the company \$10,000,000 or less? Yes No

If you have answered *No* to either question 1 or 2, do not complete this form to claim a credit for the current tax year. You are not a qualified emerging technology company and cannot claim this credit. If you answered *Yes* to questions 1 and 2, continue with Part II.

Part II - Eligibility requirements for Category 1 and Category 2

Category 1: Primary products and services

- 3 Does the company have products or services that may be classified as emerging technologies? Yes No
If *Yes*, enter a description of the company's emerging technology products or services: _____
- 4 Is the percentage entered on line c of the *Worksheet for line 4* (below) greater than 50%? Yes No

Worksheet for line 4

- a Enter receipts from the sale of the company's emerging technology products or services described on line 3 a _____
- b Enter total receipts from the sale of all the company's products or services b _____
- c Divide the amount on line a by the amount on line b and enter the result as a percentage c ● _____ %

If you answered *Yes* to questions 3 and 4, you are a qualified emerging technology company under Category 1; continue with Part III. If you answered *No* to either question 3 or 4, you are not a qualified emerging technology company under Category 1. Complete questions 5 and 6 to determine if you are a qualified emerging technology company under Category 2.

Category 2: Research and development activities

- 5 Does the company have research and development activities in New York State? Yes No
- 6 Does the percentage entered on line c of the *Worksheet for line 6* (below) equal or exceed 2.9%? Yes No

Worksheet for line 6

- a Enter the amount of research and development funds a _____
- b Enter the amount of net sales b _____
- c Research and development funds percentage (divide the amount on line a by the amount on line b and enter the result) .. c ● _____ %

If you answered *Yes* to questions 5 and 6, you are a qualified emerging technology company under Category 2; continue with Part III. If you answered *No* to question 3, 4, 5, or 6, you are not a qualified emerging technology company under Category 1 or Category 2 and cannot claim this credit. If you are claiming a QETC credit carryforward from a preceding year, continue with Schedule C.

Part III - Computation of average number of full-time employees in New York State for the current tax year and three-year base period

Current tax year	3/31	6/30	9/30	12/31	Total		
Number of full-time employees in New York State							
7 Average number of full-time employees in New York State for the current tax year (see instructions)						7	
Number of full-time employees in New York State for three-year base period	3/31	6/30	9/30	12/31	Total		
Number in first year							
Number in second year							
Number in third year							
Total number of full-time employees in New York State for the three-year base period...							
8 Average number of full-time employees in New York State for the three-year base period The average number of employees on line 8, once computed, remains the same for each of the three tax years for which the credit is claimed (see instructions)						8	
9 Percentage of employment for full-time employees in New York State (divide line 7 by line 8)						9	%

If your percentage of employment for full-time employees in New York State on line 9 is less than 101%, do not complete Schedule B; you do not qualify for the QETC employment credit. (Schedule C should be completed if applicable.)
If your percentage of employment is at least 101%, continue with Schedule B.

Schedule B — Computation of credit for the current tax year

10 Enter the average number of full-time employees in New York State for the current tax year from line 7 (see additional information for Schedule B - Employee listing)	10	
11 Enter the average number of full-time employees in New York State for the three-year base period from line 8	11	
12 Subtract line 11 from line 10	12	
13 Credit per employee	13	\$1,000
14 Credit computed for the current tax year (multiply line 12 by line 13).....	14	

Additional information for Schedule B — Employee listing

List below each employee used to compute the average number of full-time employees on line 10

Employee's name	Social security number	Employee's name	Social security number
	— —		— —
	— —		— —
	— —		— —
	— —		— —
	— —		— —
	— —		— —
	— —		— —

Attach additional sheets if necessary

Schedule C — Computation of credit limitation, used/carried forward and refunded**Part I - Computation of credit limitation**

15 Tax from Form CT-3, line 78 or Form CT-3-A, line 77	15	
16 Enter other credits used (<i>see instructions</i>)	16	
17 Balance of tax (<i>subtract line 16 from line 15</i>)	17	
18 Tax on minimum taxable income base or fixed dollar minimum (<i>from Form CT-3, line 71 or line 74, whichever is larger; or Form CT-3-A, line 71 or line 74, whichever is larger</i>)	18	
19 Amount of credit needed to reduce tax to the minimum amount allowable. Subtract line 18 from line 17. If your franchise tax on Form CT-3, line 78; or Form CT-3-A, line 77, is the tax on minimum taxable income base or fixed dollar minimum, enter "0" on this line.	19	

Part II — Computation of credit used/carried forward

20 Unused credit carried forward from preceding tax year (<i>see instructions</i>)	20	•
21 Credit computed for the current tax year from line 14	21	•
22 Total credit (<i>add lines 20 and 21</i>)	22	
23 Credit used (<i>enter the smaller of line 19 or line 22, here and on Form CT-3, line 100 or Form CT-3-A, line 101</i>)	23	•
24 Credit carried forward (<i>subtract line 23 from line 22</i>)	24	•

Part III — Computation of credit refunded

25 Qualified new QETC businesses only: refund of QETC employment credit (<i>enter the lesser of line 14 or line 24; see instructions</i>)	25	•
26 Unused QETC employment credit carried forward after refund (<i>subtract line 25 from line 24</i>)	26	•