



CT-33

New York State Department of Taxation and Finance

Insurance Corporation Franchise Tax Return Tax Law - Article 33

1999 calendar-yr. filers, check box Other filers enter tax period:

beginning ending

Employer identification number File number Check box if overpayment claimed Legal name of corporation Trade name/DBA Mailing name and address State or country of incorporation Date received Date of incorporation Foreign corporations; date began business in NYS Audit use

Are you a member of a NYS combined group? Yes No If Yes, enter parent's EIN: Check box if you are a life insurance company.

Do you do business, employ capital, own or lease property, or maintain an office in the Metropolitan Commuter Transportation District? Yes No

Federal return was filed on: 1120-L 1120-PC Consolidated Other:

A. Payment - pay amount shown on line 21. Make check payable to: New York State Corporation Tax Payment enclosed

Table with 29 rows for tax computation. Columns include description, calculation (e.g., x .09), and amount. Line 4 shows 250.00. Line 13 is Tax due. Lines 14a-14b are for next period. Lines 15-29 show final balance and overpayment details.

Taxpayer's name	Employer identification number
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Schedule D — Computation and allocation of business and investment capital

	A	B		C
	Beginning of year	End of year		Average fair market value basis
48 Total assets from annual statement (<i>balance sheet</i>)	●	●	48	●
49 Fair market value adjustment (<i>attach computation; if negative amount, use parentheses</i>)			49	●
50 Non-admitted assets from annual statement			50	●
51 Total assets (<i>add lines 48, 49, and 50</i>)	●	●	51	●
52 Current liabilities			52	●
53 Total capital (<i>subtract line 52 from line 51</i>)			53	●
54 Subsidiary capital from line 46, column E			54	
55 Business and investment capital (<i>subtract line 54 from line 53</i>)			55	●
56 Assets, excluding subsidiary assets included on line 54, held as reserves under NYS Insurance Law sections 1303, 1304, and 1305 (<i>use same method to value assets as on line 51</i>)	Beginning of year	End of year		
57 Adjusted business and investment capital (<i>subtract line 56 from line 55</i>)			56	●
58 Allocated business and investment capital (<i>multiply line 57 by the allocation percentage from line 45; enter here and on line 2</i>)			57	●
			58	

Schedule E — Computation of adjustment for gains or losses on disposition of property acquired before January 1, 1974 (*You may no longer report gain or loss in the same manner you report it on your federal income tax return.*)

A Description of property <small>(attach separate sheet if necessary)</small>	B Cost	C Fair market price or value on Jan. 1, 1974	D Value realized on disposition	E New York gain (loss)	F Federal gain (loss)
Totals from attached sheet					
59 Totals					
60 New York adjustment (<i>subtract line 59, column F from line 59, column E; enter here and on line 66; use parentheses for negative amounts</i>)					

Schedule F — Officers (appointed or elected) and certain stockholders (*Include all officers, whether or not receiving any compensation, and all stockholders owning more than 5% of taxpayer's issued capital stock who received any compensation.*)

A Name and address <small>(give actual residence; attach separate sheet if necessary)</small>	B Social security number	C Official title	D Salary and all other compensation received from corporation
Totals from attached sheet			
61 Totals (<i>add column D amounts</i>)			61 ●

Schedule G – Computation and allocation of entire net income (see instructions for explanation of lines 62 through 86)

62	Federal taxable income before net operating loss or operations loss (see instructions)	62	•	
Additions				
63	Dividends-received deduction (used to compute line 62)	63	•	
64	Dividend or interest income not included in line 62 (attach list)	64	•	
65	Interest to stockholders — <input type="text"/> less 10% or \$1,000, whichever is larger	65	•	
66	Adjustment for gains or losses on disposition of property acquired before January 1, 1974 (from line 60)	66	•	
67	Deductions attributable to subsidiary capital (attach list)	67	•	
68	New York State franchise tax deducted on federal return (attach list)	68	•	
69a	Amount deducted on your federal return as a result of a safe harbor lease	69a	•	
69b	Amount which would have been required to be included on your federal return except for a safe harbor lease ...	69b	•	
70	ACRS or MACRS deductions used in the computation of federal taxable income (see instructions)	70	•	
Property and casualty insurance adjustments:				
71	Amount deducted from federal gross income on Form 1120-PC, under IRC section 847(1)	71	•	
72	Unearned premiums at the end of the preceding tax year excluded from premiums earned as a result of the reduction in the deduction for unearned premiums (see instructions)	72	•	
73	Amount of difference between unpaid losses and discounted unpaid losses at the end of the preceding tax year (attach separate sheet; see instructions)	73	•	
74	Other additions (attach explanation on separate sheet)	74	•	
75	Total (add lines 62 through 74)	75	•	
Subtractions				
76	Interest, dividends, and capital gains from subsidiary capital (attach list)	76	•	
77	50% of dividends, from nonsubsidiary corporations (attach list)	77	•	
78	Gain on installment sales made before January 1, 1974 (attach list)	78	•	
79	New York net operating loss or operations loss (attach statement showing computation)	79	•	
80a	Amount included on your federal return as a result of a safe harbor lease	80a	•	
80b	Amount which could have been deducted on your federal return except for a safe harbor lease	80b	•	
81	Depreciation allowed by section 1503(b)(10) (see instructions)	81	•	
Property and casualty insurance adjustments:				
82	Amount included in federal gross income on Form 1120-PC, under IRC sections 847(5) and 847(6) ..	82	•	
83	Unearned premiums at the end of the tax year included in premiums earned as a result of the reduction in the deduction for unearned premiums (see instructions)	83	•	
84	Amount of the difference between unpaid losses and discounted unpaid losses at the end of the tax year (attach separate sheet; see instructions)	84	•	
85	Reduction in deduction for losses incurred (see instructions)	85	•	
86	Other subtractions (attach explanation on separate sheet)	86	•	
87	Total subtractions (add lines 76 through 86)	87	•	
88	Entire net income (subtract line 87 from line 75)	88	•	
89	Allocated entire net income (multiply line 88 by line 45; enter here and on line 1)	89		

Schedule H — Computation of premiums

	A Premiums taxable under section 1510	B Premiums included in tax limitation computation — section 1505
Life insurance companies		
90	Life insurance premiums	90 •
91	Accident and health insurance premiums	91 •
92	Other insurance premiums (attach list)	92 •
93	Total (add lines 90, 91, and 92, column A; enter here and on line 6)	93 •
Nonlife insurance companies		
94	Accident and health insurance premiums (enter column A amount on line 7)	94 •
95	Other insurance premiums (enter column A amount on line 8)	95 •
See instructions before making entries below.		
Insurance corporations who receive more than 95% of their premiums from:		
96	Annuity contracts	96 •
97	Ocean marine insurance	97 •
98	Group insurance on the elderly (Insurance Law, section 4236)	98 •
99	Total (add lines 90 through 98, column B; enter amount here and on line 10a or line 10b, whichever is applicable)	99

Taxpayer's name	Employer identification number
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Schedule I — Computation of retaliatory tax credit

Part 1 — Computation of retaliatory tax credit for corporations organized or domiciled in New York State (section 1511(c))
For tax years before 1997, attach separate computation.

		A 1997	B 1998	C 1999
100 Tax less credits (except for retaliatory tax credit)	100			
101 Retaliatory tax credit claimed in 1997 and 1998 ...	101			
102 Balance (subtract line 101 from line 100)	102			
103 90% of retaliatory taxes paid in 1999 on 1997 premiums and income (total of line 101 plus line 103 may not exceed line 100, column A)	103 ●			
104 90% of the retaliatory taxes paid in 1999 on 1998 premiums and income (total of line 101 plus line 104 may not exceed line 100, column B)	104 ●			
105 90% of retaliatory taxes paid in 1999 on 1999 premiums and income (total may not exceed line 100, column C)	105 ●			
106 Total section 1511(c) retaliatory tax credit claimed this year (add lines 103A, 104B, and 105C)	106 ●			

Part 2 — Computation of section 1511(i) retaliatory tax credit for corporation organized or domiciled in New York State relating to assessments imposed under Public Health Law section 2807-t

		A 1997	B 1998	C 1999
107 Amount of assessment paid under Public Health Law section 2807-t	107			
108 Tax less credits (except for section 1511(i) retaliatory credit)	108			
109 Section 1511(i) retaliatory credit previously claimed in 1997 and 1998	109			
110 Balance (subtract line 109 from line 108)	110			
111 90% of retaliatory taxes paid to other states in 1999 because of 1997 2807-t assessments (may not exceed lower of line 107 or line 110, column A)	111 ●			
112 90% of retaliatory taxes paid to other states in 1999 because of 1998 2807-t assessments (may not exceed lower of line 107 or line 110, column B) ...	112 ●			
113 90% of retaliatory taxes paid to other states in 1999 because of 1999 2807-t assessments (may not exceed lower of line 107 or line 110, column C)	113 ●			
114 Section 1511(i) retaliatory tax credit claimed this year (add lines 111A, 112B, and 113C)	114 ●			

Part 3 — Computation of total retaliatory tax credits and carryforward or refund

115 Total retaliatory tax credits claimed this year (add lines 106 and 114)	115 ●	
116 Retaliatory tax credits carried forward from previous years	116 ●	
117 Total retaliatory tax credits (add lines 115 and 116 and include on line 12)	117 ●	
118 Retaliatory tax credits from lines 106 and 114 used on line 12 to reduce tax due on line 13 to zero	118 ●	
119 Balance of retaliatory tax credits (subtract line 118 from line 117)	119 ●	
120 Retaliatory tax credit to be carried forward (if you elect this option, enter the amount shown on line 119)	120 ●	
121 Retaliatory tax credit to be refunded (if you elect this option, enter the amount shown on line 119 here and on line 27) ...	121 ●	

Schedule J — Computation of issuer's allocation percentage

122 New York gross direct premiums	122 ●	
123 Total gross direct premiums	123 ●	
124 Issuer's allocation percentage (divide line 122 by line 123; enter here and on line 28)	124 ■	%

Schedule K — Composition of prepayments

		Date paid	Amount
125	Mandatory first installment	125	
126	CT-400 installments	126 (1) (2) (3)	
127	Payment with extension request, from Form CT-5, line 5	127	
128	Credit from prior years	128	
129	Credit from Form CT-33-M	129 <small>Period</small>	
130	Total prepayments (add lines 125 through 129; enter here and on line 16)	130	

Schedule L — Computation of CAPCO credit allowed and credit carryover

131	Enter the amount of CAPCO credit allocated by the Superintendent of Insurance for the current taxable year	131	•	
132	Credit limitation (10% per year)	132		.10
133	Credit available in current taxable year (multiply line 131 by line 132)	133	•	
134a	Tax after application of all other credits listed on line 12	134 (a)		
134b	Minimum tax	(b)	250 00	
134c	Tax against which credit may be applied (subtract line 134b from line 134a; if line 134b is greater than line 134a, enter "0")	(c)		
135	CAPCO credit used to reduce tax in current year (enter line 133 or line 134c amount, whichever is less; include in line 12)	135	•	
136	CAPCO credit carried forward from current year (subtract line 135 from line 133)	136	•	

Have you been audited by the Internal Revenue Service in the past 5 years? • Yes • No
 If Yes, list years: _____

Certification. I certify that this return and any attachments are to the best of my knowledge and belief true, correct, and complete.

Signature of elected officer or authorized person		Official title	Date
Paid preparer use only	Firm's name (or yours if self-employed)	ID number	Date
	Address	Signature of individual preparing this return	

Mail returns to: **NYS CORPORATION TAX, PROCESSING UNIT, PO BOX 22038, ALBANY NY 12201-2038**
 Also mail a copy to: The State Insurance Fund, Agency Building 1, Empire State Plaza, Albany NY 12257

Private delivery services

If you choose, you may use a private delivery service, instead of the U.S. Postal Service, to file your return. However, if, at a later date, you need to establish the date you filed your return, you cannot use the date recorded by a private delivery service **unless** you used a delivery service that has been designated by the U.S. Secretary of the Treasury or the Commissioner of Taxation and Finance. (Currently designated delivery services are listed in Publication 55, *Designated Private Delivery Services*. See *Need help?* on page 6 of the instructions for information on ordering forms and publications.) If you use **any** private delivery service, whether it is a designated service or not, address your return to: **State Processing Center, 431C Broadway, Albany NY 12204-4836.**

Attach a copy of your complete federal return, a copy of your *Annual Report of Premiums* as filed with the New York State Insurance Department and copies of the following schedules from your *Annual Statement*: *Balance Sheet*, the *Analysis of Assets Exhibit* and the *Summary by Country* portion of *Schedule D*.