



CT-32

New York State Department of Taxation and Finance

Banking Corporation Franchise Tax Return

Tax Law — Article 32

1999 calendar-yr. filers, check box
Other filers enter tax period:

beginning

ending

Employer identification number, File number, Check box if overpayment claimed, Legal name of corporation, Trade name/DBA, Mailing name and address, State or country of incorporation, Date of incorporation, Business telephone number, County code, NAICS business code number, Principal business activity, ZIP code, Name of country, Type of bank, Federal return filed, New York assets, Total assets everywhere.

If the IRS has completed an audit of any of your returns in the past 5 years, list years
During the tax year, did you do business in the Metropolitan Commuter Transportation District?

A. Payment — pay amount shown on line 15. Make check payable to: New York State Corporation Tax
Attach your payment here.

Schedule A — Computation of tax and installment payments of estimated tax

Table with 21 rows for tax computation: 1 Allocated taxable entire net income from Schedule B, line 61; 2 Allocated taxable alternative entire net income from Schedule C, line 69; 3 Allocated taxable assets; 4 Fixed minimum tax; 5 Franchise tax; 6 Tax credits; 7 Net franchise tax; 8a-8b Extension and 25% of net tax; 9-17 Total, prepayments, balance, penalties, due amount, overpayment, credit; 18-20 Balance of overpayment, amount to be credited, refund; 21 Issuer's allocation percentage.

Certification. I certify that this return and any attachments are to the best of my knowledge and belief true, correct, and complete.

Signature of elected officer or authorized person, Official title, Date, Firm's name, ID number, Date, Address, Signature of individual preparing this return.

Attach a complete copy of your federal return.

Mail your return to: NYS CORPORATION TAX, PROCESSING UNIT, PO BOX 22038, ALBANY NY 12201-2038

Schedule B — Computation and allocation of entire net income

22	Federal taxable income before net operating loss and special deductions	22	●	
Additions				
23	Dividends and interest effectively connected with the conduct of a trade or business not included on line 22	23	●	
24	Income effectively connected with the conduct of a trade or business not included on line 22	24	●	
25	Dividends and interest not included on line 22	25	●	
26	Income taxes paid to the United States, its possessions, or foreign countries, deducted on federal return	26	●	
27	New York State franchise taxes deducted on federal return	27	●	
28	Total amount of federal depreciation from Form CT-399 and, if applicable, Schedule E, lines 76 and 78	28	●	
29	New York State gains (<i>losses</i>) on disposition of property from Schedule F, line 80	29		
30	Amount deducted on your federal return as a result of a safe harbor lease	30	●	
31	Amount that would have been required to be included on your federal return except for a safe harbor lease	31	●	
32	Amount of special additional mortgage recording tax deducted on your federal return and claimed as a tax credit	32	●	
33	Any other federal deduction previously allowable as a deduction under Articles 9-B or 9-C (<i>attach explanation</i>)	33	●	
34	Bad debt deduction allowed pursuant to IRC sections 166 or 585	34	●	
35	Twenty percent of the excess of bad debt deduction (<i>see instructions; attach computation</i>)	35	●	
36	Other additions to federal taxable income (<i>attach list</i>)	36	●	
37	Total additions (<i>add lines 23 through 36</i>)	37		
Subtractions				
38	Interest and other expenses not deducted on federal return that are applicable to lines 23, 24, and 25	38	●	
39	Enter total amount of allowable New York depreciation from Form CT-399 and, if applicable, Schedule E, line 79	39	●	
40	Federal gains (<i>losses</i>) on disposition of property from Schedule F, lines 81 and 83	40		
41	Federal income or gain from installment method transactions under Articles 9-B or 9-C	41	●	
42	IRC section 78 dividends included in the computation of lines 22 through 25	42	●	
43	Amount included on your federal return as a result of a safe harbor lease	43	●	
44	Amount that would have been deducted on your federal return except for safe harbor lease	44	●	
45	Amount of wages not deducted on the federal return due to the jobs credits	45	●	
46	Amount of money received from the FDIC, FSLIC, or RTC (<i>see instructions</i>)	46	●	
47	Interest income from subsidiary capital (<i>attach statement</i>) \$ _____ × 17% (.17)	47	●	
48	Dividend income from subsidiary capital (<i>attach list</i>) \$ _____ × 60% (.6)	48	●	
49	Net gains from subsidiary capital (<i>attach list</i>) \$ _____ × 60% (.6)	49	●	
50	Interest income on obligations of New York State, its political subdivisions, or the United States (<i>attach list</i>) \$ _____ × 22½% (.225)	50	●	
51	Adjusted eligible net income of an IBF from Schedule G, line 107	51	●	
52	Recaptured reserve for losses on loans for IRC section 585(c) taxpayers included on line 22	52	●	
53	Recoveries of charged-off loans included on line 22 for IRC section 585 taxpayers	53	●	
54	Bad debt deduction pursuant to section 1453(h) (<i>attach computation</i>)	54	●	
55	Bad debt deduction pursuant to section 1453(i) (<i>attach computation</i>)	55	●	
56	Other subtractions from federal taxable income (<i>attach list</i>)	56	●	
57	Total subtractions (<i>add lines 38 through 56</i>)	57		
58	Entire net income (<i>add line 22 and line 37; subtract line 57</i>)	58	●	
59	Allocated entire net income: line 58 × _____ % from Schedule H, Part I, line 131	59		
60	Optional depreciation adjustments (<i>add lines 77 and 82</i>)	60		
61	Allocated taxable entire net income (<i>line 59 plus or minus line 60; enter on Schedule A, next to line 1</i>)	61		

Schedule C — Computation and allocation of alternative entire net income

62	Entire net income from Schedule B, line 58	62		
63	Interest income from subsidiary capital from Schedule B, line 47	63		
64	Dividend income and net gain from subsidiary capital from Schedule B, lines 48 and 49.....	64		
65	Interest income on obligations of New York State, its political subdivisions, or the United States from Schedule B, line 50	65		
66	Alternative entire net income (add lines 62 through 65)	66		
67	Allocated alternative entire net income: line 66 × _____% from Schedule H, Part II, line 137	67		
68	Optional depreciation adjustments from Schedule B, line 60	68		
69	Allocated taxable alternative entire net income (line 67 plus or minus line 68; enter here and on Schedule A, next to line 2)	69		

Schedule D — Computation of taxable assets and tax rate

(Read instructions before completing this schedule.)

70	Average value of total assets	70	●	
71	Money or other property received from the FDIC, FSLIC, or RTC (see instructions)	71	●	
72	Taxable assets (subtract line 71 from line 70)	72		
73	Allocated taxable assets: line 72 × _____% from Schedule H, Part III, line 161 (enter here and on Schedule A, next to line 3)	73	●	
74	Compute net worth ratio: $\frac{\text{Net worth on last day of the tax year}}{\text{Total assets on last day of the tax year}} =$	74		%
75	Compute percentage of mortgages included in total assets: $\frac{\text{Average quarterly balance of mortgages}}{\text{Average quarterly balance of total assets}} =$	75		%

Tax rates

Use the chart below to determine your tax rate. This rate must be used to compute the alternative minimum tax measured by taxable assets. You must meet **both** the net worth ratio and percentage of mortgages included in the total assets requirements to qualify for the lower tax rates.

Check the appropriate box in the last column and use this rate on Schedule A, line 3.

	If the net worth ratio (from line 74 above) is:	And the % of mortgages included in total assets (from line 75 above) is:	The tax rate is:	Check appropriate rate
1.	Less than 4%	33% or more	.00002	
2.	At least 4% but less than 5%	33% or more	.00004	
3.	All others	All others	.0001	

Schedule G — Computation of international banking facility adjusted eligible net income or loss

If the corporation has an IBF located in New York State, check the appropriate box below and see instructions.

The corporation computed entire net income using the: IBF modification; or IBF formula allocation method

Computation of eligible gross income

84	Interest income from eligible loans	84	•	
85	Interest income from eligible deposits	85	•	
86	Income from foreign exchange trading and hedging transactions	86	•	
87	Fee income from eligible transactions	87	•	
88	Eligible gross income (add lines 84 through 87)	88	•	

Computation of applicable expenses

89	Direct expenses	89	•	
90	Indirect expenses	90	•	
91	Total applicable expenses (add lines 89 and 90)	91		

Computation of ineligible funding amount

92	Eligible net income (subtract line 91 from line 88)	92		
93	Average aggregate liabilities and other sources of funds of the IBF that are not owed to or received from foreign persons	93	•	
94	Average aggregate liabilities and other sources of funds of the IBF	94	•	
95	Divide line 93 by line 94	95		%
96	Ineligible funding amount (multiply line 92 by line 95)	96		
97	Remaining amount (subtract line 96 from line 92; also enter on line 105, below)	97		

Computation of floor amount and adjusted eligible net income or loss

98	Average aggregate amount of loans to and deposits with foreign persons in financial accounts within New York State for tax years 1975, 1976, and 1977	98	•	
99	Statutory percentage for the current tax year	99	•	%
100	Multiply line 98 by line 99	100		
101	Average aggregate amount of loans to and deposits with foreign persons in financial accounts within New York State (other than IBF) for the current tax year	101	•	
102	Balance (subtract line 101 from line 100)	102		
103	Average aggregate amount of loans to and deposits with foreign persons in financial accounts of the IBF for the current tax year	103	•	
104	Enter 100% or the percentage obtained by dividing line 102 by line 103, whichever is less	104		%
105	Remaining amount (enter amount from line 97)	105	•	
106	Floor amount (multiply line 104 by line 105)	106		
107	Adjusted eligible net income or loss (subtract line 106 from line 105; also enter on Schedule B, line 51)	107		

Schedule H — Allocation percentages (Parts I, II, and III)

Part I — Computation of entire net income allocation

If the corporation has an IBF located in New York State, check the appropriate box below and see instructions.

The corporation computed entire net income using the: IBF modification; or IBF formula allocation method

If you are claiming an allocation outside New York, attach an explanation of the business carried on outside New York that gives you the right to allocate.

		A New York State	B Everywhere
108 Wages, salaries, and other compensation of employees (except general executive officers)	108		●
109 Multiply line 108, column A by 80% (.8)	109	●	
110 Percentage in New York (divide line 109, column A, by line 108, column B)	110		● %
Receipts during the tax period from:			
111 Interest income from loans and financing leases	111	●	●
112 Other income from loans and financing leases	112	●	●
113 Lease transactions and rents	113	●	●
114 Interest from bank, credit, travel, entertainment, and other credit card receivables	114	●	●
115 Service charges and fees from bank, credit, travel, entertainment, and other credit cards ...	115	●	●
116 Receipts from merchant discounts	116	●	●
117 Income from trading activities and investment activities	117	●	●
118 Fees or charges from letters of credit, traveler's checks, and money orders	118	●	●
119 Performance of services	119	●	●
120 Royalties	120	●	●
121 All other business receipts	121	●	●
122 Total (add lines 111 through 121)	122	●	●
123 Percentage in New York (divide line 122, column A, by line 122, column B)	123		● %
124 Additional receipts factor (enter percentage from line 123)	124		● %
Deposits maintained in branches			
125 Deposits of \$100,000 or more	125	●	●
126 Deposits of less than \$100,000	126	●	●
127 Add lines 125 and 126	127	●	●
128 Percentage in New York (divide line 127, column A, by line 127, column B)	128		● %
129 Additional deposits factor (enter percentage from line 128)	129		● %
130 Total of New York percentages (add lines 110, 123, 124, 128, and 129)	130		● %
131 Entire net income allocation percentage (divide line 130 by five or by the number of percentages; also enter on Schedule B, next to line 59)	131		● %

Schedule H — Part II — Computation of alternative entire net income allocation

132 Wages, salaries, and other compensation of employees (except general executive officers)	132	●	●
133 Percentage in New York State (divide line 132, column A, by line 132, column B)	133		● %
134 Receipts factor (enter percentage from Schedule H, Part I, line 123)	134		● %
135 Deposits factor (enter percentage from Schedule H, Part I, line 128)	135		● %
136 Add lines 133, 134, and 135	136		● %
137 Alternative entire net income allocation percentage (divide line 136 by three or by the number of percentages; also enter on Schedule C, next to line 67)	137		● %

Schedule H — Part III — Computation of taxable assets allocation

All activities of an IBF are to be included in both the numerator (column A) and denominator (column B) when computing the taxable asset allocation		A New York State	B Everywhere
138	Wages, salaries, and other compensation of employees (except general executive officers)		•
139	Multiply line 138, column A by 80% (.8)	•	
140	Percentage in New York (divide line 139, column A, by line 138, column B)		• %
Receipts during the tax period from:			
141	Interest income from loans and financing leases	•	•
142	Other income from loans and financing leases	•	•
143	Lease transactions and rents	•	•
144	Interest from bank, credit, travel, entertainment, and other credit card receivables	•	•
145	Service charges and fees from bank, credit, travel, entertainment, and other credit cards ...	•	•
146	Receipts from merchant discounts	•	•
147	Income from trading activities and investment activities	•	•
148	Fees or charges from letters of credit, traveler's checks, and money orders	•	•
149	Performance of services	•	•
150	Royalties	•	•
151	All other business receipts	•	•
152	Total (add lines 141 through 151)	•	•
153	Percentage in New York (divide line 152, column A, by line 152, column B)		• %
154	Additional receipts factor (enter percentage from line 153)		• %
Deposits maintained in branches			
155	Deposits of \$100,000 or more	•	•
156	Deposits of less than \$100,000	•	•
157	Add lines 155 and 156	•	•
158	Percentage in New York (divide line 157, column A, by line 157, column B)		• %
159	Additional deposits factor (enter percentage from line 158)		• %
160	Total of New York percentages (add lines 140, 153, 154, 158, and 159)		• %
161	Taxable assets allocation percentage (divide line 160 by five or by the number of percentages; also enter on Schedule D, next to line 73)		• %

Composition of prepayments on Schedule A, line 10

		Date paid		Amount
		1	2	
162	Mandatory first installment			
163	CT-400 installments	1		
		2		
		3		
164	Payment with extension from Form CT-5, line 5			
165	Credit from prior years			165
166	Credit from Form CT-32-M			166
167	Add lines 162 through 166 (enter here and on Schedule A, line 10)			167

Computation of the issuer's allocation percentage

Complete Method I, II, or III (see instructions)

Method I — Enter the alternative entire net income allocation percentage from Schedule H, Part II, line 137 (enter here and on line 21) %

Method II — A New York State gross income \$
 B Worldwide gross income \$
 Divide line A by line B (enter here and on line 21) %

Method III

Computation of subsidiary capital allocated to New York State

A Subsidiary Corporation		B % of Voting stock owned	C Average value of subsidiary capital	D Current liabilities attributable to subsidiary capital	E Net average value (col. C - col. D)	F Issuer's allocation %	G Value allocated to New York State (col. E x col. F)
Full name (Attach separate sheet if necessary.)	Federal employer identification number						
Amounts from attached list							
168 Totals				168			

Computation of business capital allocated to New York State

169 Average value of total assets from Schedule D, line 70	169	
170 Current liabilities	170	
171 Total net average value of subsidiary capital from line 168, column E ...	171	
172 Net business assets (subtract lines 170 and 171 from line 169)	172	
173 Enter the alternative entire net income allocation percentage from Schedule H, Part II, line 137	173	%
174 Business assets allocated to New York State (multiply line 172 by line 173)	174	

Computation of issuer's allocation percentage

175 Subsidiary capital and business capital allocated to New York State (add line 168, column G and line 174)	175	
176 Total worldwide capital (see instructions)	176	
177 Issuer's allocation percentage (divide line 175 by line 176; enter here and on line 21)	177	%

Additional information required

Are you a member of a federal consolidated group? Yes No

If you answered Yes, complete items A through C.

- A Number of corporations included in the federal consolidated group
- B Total consolidated federal taxable income before the net operating loss deduction
- C If 65% or more of the voting stock of this corporation is owned or controlled, directly or indirectly, by another corporation, give the name and employer identification number of such corporation.

Name	Employer identification number

Check box and attach Form CT-60-QSSS to notify the department that a qualified subchapter S subsidiary (QSSS) is included in this return ..