



Investment Tax Credit for the Financial Services Industry

IT-252

Attach this form to your return.

Name(s) as shown on return	Identifying number as shown on return	Type of business
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— Use this form to claim an investment tax credit for qualified property used in the ordinary course of a taxpayer's business as a broker or dealer in connection with the purchase or sale of stocks, bonds, or other securities, or in providing investment advisory services for a regulated investment company. The property must be placed in service on or after October 1, 1998, and before October 1, 2003. To claim the employment incentive credit, attach Form IT-252-ATT to Form IT-252.

Return filed — Check only one box IT-201 IT-203 IT-204 IT-205

Date you started your business in New York State: / /

Location of the qualified property (if more than one, attach schedule):

Have you previously claimed the new business investment tax credit refund? Yes No

Investment tax credit

Part I - Eligibility requirement (see instructions)

Number of administrative and support employees in New York State on date specified						
	A March 31	B June 30	C September 30	D December 31	E Total (A + B + C + D)	
1 Current tax year						
2 First test year						
3 Second test year						
4 Third test year						
5 Divide the amount on line 1, column E, by four.....					5	
6 Add the amounts on lines 2 through 4, column E					6	
7 Divide the amount from line 6 by twelve.....					7	
8 Percentage of employment for administrative and support employees within New York State (divide line 5 by line 7)					8	%

If the amount on line 8 **does not equal or exceed 95%**, you are not eligible for the investment tax credit (see instructions). If the amount on line 8 is equal to or exceeds 95%, proceed with Part II; you are qualified to claim the investment tax credit.

Part II — Computation of credit

Individual or fiduciary				
9 Credit from line 26		9		
Beneficiary				
10 Share of fiduciary's Form IT-252 credit from Part VI, column C.....		10		
Partner				
Partnership name: <input type="text"/>				
Employer identification number: <input type="text"/>				
11 Partner's share of investment tax credit from the partnership (see instructions).....		11		
S corporation shareholder				
S corporation name: <input type="text"/>				
Employer identification number: <input type="text"/>				
12 Shareholder's share of investment tax credit from the S corporation (see instructions)....		12		
13 Total (add lines 9 through 12)		13		
14 Fiduciary - enter credit allocated to beneficiaries.....		14		
15 Investment tax credit (subtract line 14 from line 13)		15		
16 Amount on line 15 which qualifies as a current year's new business investment and for which a refund is being elected		16	<input type="text"/>	<input type="text"/>
<input type="checkbox"/> Individual - Transfer the line 16 amount to Form IT-201-ATT, line 57, or Form IT-203-ATT, line 59.				
<input type="checkbox"/> Fiduciary - Transfer the line 16 amount to Form IT-205, line 34.				
17 Subtract line 16 from line 15. This is your nonrefundable investment tax credit.....		17	<input type="text"/>	<input type="text"/>
<input type="checkbox"/> Individual - Transfer the amount on line 17 to Form IT-201-ATT, line 41, or Form IT-203-ATT, line 44.				
<input type="checkbox"/> Fiduciary - Transfer the line 17 amount to Form IT-205, line 10.				

Part III — Summary of tax on early dispositions

18 Individual's tax on early dispositions (from line 30, column H)	18		
19 Beneficiary's share of tax on early dispositions (see instructions)	19		
20 Partner's share of tax on early dispositions (see instructions)	20		
21 S corporation shareholder's share of tax on early dispositions (see instructions)	21		
22 Fiduciary — enter amount from Part VI, fiduciary line, column D	22		

23 Total (add lines 18 through 22) **23** , , , , , .

- Individual** - Transfer the amount on line 23 to Form IT-201-ATT, line 17, or Form IT-203-ATT, line 17.
- Fiduciary** - Transfer the amount on line 23 to Form IT-205, line 12.

Part IV — Investments in qualified property

A Description of property (list each asset and attach schedule if needed)	B Principal use of property	C Date acquired	D Useful life in years	E Investment credit base	F Investment tax credit (column E × 4% (.04))
24					

25 Enter amount from Form IT-252-ATT, Part II, line 3, column C **25**

26 Total investment tax credit (add amounts in column F and enter the total here) **26**

Transfer totals as follows:

- Individual** — Enter column F total on line 9.
- Fiduciary** — Enter column F total on line 9 and on total line of Part VI, column C.
- Partnership** — Enter column F total on Form IT-204, line 21.

Part V — Early dispositions of qualified property and tax on early dispositions

A Description of property (list each asset and attach schedule if needed)	B Date acquired	C Date property ceased to qualify	D Life (months)	E Unused life (months)	F Percentage E ÷ D	G Total investment tax credit allowed	H Tax on early dispositions F × G
27							

28 Total (add amounts in column H and enter here) **28**

29 Calendar-year filers only, multiply line 28 by 7% (.07) and enter here. Fiscal-year filers, see instructions **29**

30 Total tax on early dispositions (add amounts on lines 28 and 29) **30**

Transfer totals as follows:

- Individual** — Enter total on line 18.
- Fiduciary** — Enter total on Totals line of Part VI, column D.
- Partnership** — Enter total on Form IT-204, line 22.

Part VI — Beneficiary's and fiduciary's share of investment tax credit and tax on early dispositions

A Beneficiary's name - same as in Form IT-205, Schedule C	B Identifying number	C Share of investment tax credit	D Share of tax on early dispositions
a)			
b)			
Fiduciary			
Totals (add amounts in columns C and D and enter the totals here)			

