



# Underpayment of Estimated Income Tax By Individuals and Fiduciaries

# IT-2105.9

New York State • City of New York • City of Yonkers

For Jan. 1 - Dec. 31, 1998, or fiscal year beginning

, 1998, ending

, 19

Name(s) as shown on return	Identification number (SSN or EIN)
----------------------------	------------------------------------

### Part I — All Filers Must Complete This Part

1 Total tax from your 1998 return before withholding and estimated tax payments (see instructions) . . . . .	1		
2 New York State child and dependent care credit (from Form IT-201, line 57) . . . . .	2		
3 New York State earned income credit (from Form IT-201, line 58) . . . . .	3		
4 Real property tax credit (from Form IT-201, line 59) . . . . .	4		
5 City of NY school tax credit (from Form IT-201, line 60, or Form IT-203, line 56) . . . . .	5		
6 Other refundable credits (from Form IT-201, line 61, or Form IT-203, line 57) . . . . .	6		
7 Add lines 2 through 6 . . . . .	7		
8 Current year tax (subtract line 7 from line 1) . . . . .	8		
9 Multiply line 8 by 90% (.90) . . . . .	9		
10 Income taxes withheld from Form IT-201, lines 62, 63, and 64; Form IT-203, lines 58, 59, and 60; or Form IT-205, lines 34, 35, and 36 . . . . .	10		
11 Subtract line 10 from line 8. If the result is less than \$100, do not complete the rest of this form (see instructions) . . . . .	11		
12 Enter your 1997 tax (caution: see instructions) . . . . .	12		
13 Enter the smaller of line 9 or line 12 . . . . .	13		

### Part II — Short Method for Figuring the Penalty — Complete lines 14 through 20 if you paid withholding tax and/or paid four equal estimated tax installments (on the due dates), or if you made no payments of estimated tax. Otherwise, you must complete Part III — Regular Method.

14 Enter the amount from line 10 above . . . . .	14		
15 Enter the total amount of estimated tax payments you made (see instructions) . . . . .	15		
16 Add lines 14 and 15 . . . . .	16		
17 Total underpayment for year. Subtract line 16 from line 13 (if zero or less, you do not owe the penalty) . . . . .	17		
18 Multiply line 17 by .04375 and enter the result . . . . .	18		
19 If the amount on line 17 was paid on or after April 15, 1999, enter "0". If paid before April 15, 1999, multiply line 17 by the number of days paid before April 15, 1999, by .00016 and enter the result (see instructions) . . . . .	19		
20 Penalty. Subtract line 19 from line 18. Enter here and on Form IT-201, line 71; Form IT-203, line 67 or Form IT-205, line 42 . . . . .	20		

### Part III — Regular Method — Schedule A — Figuring Your Underpayment (Schedule B is on the back)

Payment Due Dates	(A) 4/15/98	(B) 6/15/98	(C) 9/15/98	(D) 1/15/99
21 Required installments. Enter 1/4 of line 13 in each column. (If you used the annualized income installment method, see instructions.)	21			
22 Estimated tax paid and tax withheld (see instructions) . . . . .	22			
<b>Complete lines 23 through 25, one column at a time, starting in column (A).</b>				
23 Overpayment or underpayment from prior period . . . . .	23			
24 If line 23 is an overpayment, add lines 22 and 23; if line 23 is an underpayment, subtract line 23 from line 22 (see instructions) . . . . .	24			
25 Underpayment (subtract line 24 from line 21) or overpayment (subtract line 21 from line 24; see instructions) . . . . .	25			

**Part III — Regular Method — Schedule B — Figuring the Penalty**

Payment Due Dates	(A) 4/15/98	(B) 6/15/98	(C) 9/15/98	(D) 1/15/99
<b>26</b> Amount of underpayment (from line 25).....	<b>26</b>			
<b>First Installment (April 15 - June 15, 1998)</b>				
<b>27</b> April 15 - June 15 = $\frac{61}{365} \times 7\% = .01169$				
or				
April 15 - _____ = $\frac{\square}{365} \times 7\% = \square$				
	<b>27</b>			
<b>28</b> Multiply line 26 by line 27.....	<b>28</b>			
<b>Second Installment (June 15 - September 15, 1998)</b>				
<b>29</b> June 15 - September 15 = $\frac{92}{365} \times 7\% = .01764$				
or				
June 15 - _____ = $\frac{\square}{365} \times 7\% = \square$				
	<b>29</b>			
<b>30</b> Multiply line 26 by line 29.....	<b>30</b>			
<b>Third Installment (September 15, 1998 - January 15, 1999)</b>				
<b>31</b> September 15 - December 31 = $\frac{107}{365} \times 7\% = .02051$				
January 1 - January 15 = $\frac{15}{365} \times 6\% = .00246$				
				<b>.02297 Total</b>
or				
September 15 - _____ = $\frac{\square}{365} \times 7\% = \square$				
January 1 - _____ = $\frac{\square}{365} \times 6\% = \square$				
				<b>Total</b>
				<b>31</b>
<b>32</b> Multiply line 26 by line 31.....	<b>32</b>			
<b>Fourth Installment (January 15 - April 15, 1999)</b>				
<b>33</b> January 15 - April 15 = $\frac{90}{365} \times 6\% = .01479$				
or				
January 15 - _____ = $\frac{\square}{365} \times 6\% = \square$				
				<b>33</b>
<b>34</b> Multiply line 26 by line 33.....	<b>34</b>			
<b>35 Penalty.</b> Add lines 28, 30, 32, and 34. Enter here and on Form IT-201, line 71; Form IT-203, line 67 or Form IT-205, line 42.....	<b>35</b>			



Attach this form to the back of your New York State return.