



CT-32-S

New York State Department of Taxation and Finance

New York Bank S Corporation

Franchise Tax Return

Tax Law — Articles 32 and 22

1997 calendar yr. filers, check box
Other filers enter tax period:

beginning
ending

Main form section containing Employer identification number, Mailing Name and Address, ZIP code, and Payment information.

Schedule A - Computation of Tax and Installment Payments of Estimated Tax

Table with 24 rows for tax computation, including lines for net income, allocated tax, and balance due.

Certification. I certify that this return and any attachments are to the best of my knowledge and belief true, correct and complete.

Signature and address fields for the taxpayer and the preparer.

Attach a complete copy of your federal return
Mail your return to: NYS CORPORATION TAX, PROCESSING UNIT, PO BOX 1909, ALBANY NY 12201-1909

Shareholder Information — All New York S corporations must complete Part I, Part II, and Part III. Only New York S corporations with tax credits or recaptures that flow through to their shareholders should complete Part IV.

Part I (attach separate sheet if necessary; check here if separate sheet is attached)

Enter total number of shareholders here ...

Name and Address of each Shareholder	Check box below if nonresident	Social Security Number	Stock Ownership		
			Number of Shares	Period Held	
				From	To
A •	<input type="checkbox"/>	•			
B •	<input type="checkbox"/>	•			
C •	<input type="checkbox"/>	•			
D •	<input type="checkbox"/>	•			

Part II — Shareholders' Shares of Income, Credit, Deductions, etc. Instead of entering shareholders' pro rata shares below, you may attach a copy of federal Schedule K-1 for each shareholder. However, you must complete the **Total** column for each applicable item below.

	A	B	C	D	Total
25 Ordinary income (loss) from trade or business activities					•
26 Net income (loss) from rental real estate activities					•
27 Net income (loss) from other rental activities					•
28 Portfolio income (loss)					•
29 Net gain (loss) under section 1231 (other than due to casualty or theft)					•
30 Other income (loss) (attach schedule)					•
31 Total income (loss) (add lines 25 through 30)					
32 Charitable contributions					
33 Section 179 expense deduction					
34 Expenses related to portfolio income (loss)					•
35 Other deductions					
36 Total deductions (add lines 32 through 35)					•
37 Federal tax preference items for minimum tax					
38 Interest expense on investment debts paid or accrued in 1997					
39 Total foreign taxes (check one) <input type="checkbox"/> Paid <input type="checkbox"/> Accrued					
40 Reduction in foreign taxes					
41 Total property distributions (including cash) other than dividend distributions reported on line 43					•
42 Other items and amounts not included above that are required to be reported separately to shareholders for federal purposes (attach schedule)					
43 Total dividend distributions paid from accumulated earnings and profits contained in other retained earnings					

Part III — Shareholders' Shares of Changes from Federal Items

	A	B	C	D	Total
Additions					
44 New York franchise tax imposed under Article 32					
45 Accelerated cost recovery system (ACRS) and modified accelerated cost recovery system (MACRS) deductions (from Form CT-399)					
46 Other additions (see instructions, attach explanation)					

	A	B	C	D	Total
Subtractions					
47 New York depreciation (from Form CT-399)					
48 Other subtractions (see instructions, attach explanation)					
Other Items (see instructions, attach explanation)					
49 Additions to federal itemized deductions					
50 Subtractions from federal itemized deductions					
51 New York adjustments to federal tax preference items					

Part IV — Shareholders' Shares of New York S Corporation's New York Tax Credits and Taxes on Early Dispositions

	A	B	C	D	Total
52 EDZ wage tax credit (attach Form DTF-601)					
53 ZEA wage tax credit (attach Form DTF-601.1)					
54 EDZ capital tax credit (attach Form DTF-602)					

Additional Information

Check box and attach Form CT-60-QSSS to notify the Tax Department that a QSSS is included in this return.....

Check boxes for any tax credits claimed by the New York S corporation or its shareholders. See Part IV of instructions for Shareholder Information.

Tax credits: Check forms filed and attach forms: • CT-43 DTF-601 DTF-601.1 DTF-602

Attach a copy of your pro forma federal Form 1120 and a copy of your actual federal Form 1120S filed. If you filed a return other than federal Form 1120S, please indicate the form number and name here: _____

If the IRS has completed an audit of any of your returns within the last five years, list years: _____

If a member of an affiliated federal group, name of primary corporation:

Name •	EIN •
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Has the corporation revoked its election to be treated as a New York S corporation? Yes No

If yes, give effective date _____

If this return is for a termination year, check the appropriate box to indicate which method of accounting was used for the New York S short year (see instructions).

Normal accounting rules Daily pro rata allocation

Composition of Prepayments on Line 15, Schedule A

		Date Paid	Amount
55 Mandatory first installment	55		
56 CT-400 installments	56	1	
		2	
		3	
57 Payment with extension - Form CT-5.4, line 5.....	57		
58 Credit from prior years		58	
59 Add lines 55 through 58 (enter here and on Schedule A, line 15)		59	