



CT-187
(11/97)

New York State Department of Taxation and Finance

Election by Railroad and Trucking Corporations To Be Taxable Under Article 9

(see instructions on back)

Election

Employer identification number		File number	
Mailing Name and Address	Taxpayer's business name		
	Business name at location below <i>(if different from business name above)</i>		
	C/o Street or PO Box		
	City	State	ZIP code

I certify that I am an elected officer of or authorized person with respect to the corporation named above. On behalf of the corporation, I elect that it be subject to Article 9, sections 183 and 184, of the Tax Law for 1998 and subsequent years, for which it would otherwise be subject to Article 9-A or 32.

Signature of elected officer or authorized person	Official title	Telephone number ()	Date
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Revocation of Election

Employer identification number		File number	
Mailing Name and Address	Taxpayer's business name		
	Business name at location below <i>(if different from business name above)</i>		
	C/o Street or PO Box		
	City	State	ZIP code

I certify that I am an elected officer of or authorized person with respect to the corporation named above. On behalf of the corporation, I revoke the election to be subject to Article 9, sections 183 and 184 of the Tax Law, made for the corporation on _____. I understand that by making this revocation, the corporation will become subject to Article 9-A of the Tax Law, Franchise Tax on Business Corporations, or Article 32 of the Tax Law, Franchise Tax on Banking Corporations. I also understand that this revocation is permanent.

Signature of elected officer or authorized person	Official title	Telephone number ()	Date
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Instructions

General Information

Railroad and trucking corporations include corporations, joint-stock companies, and associations formed for or principally engaged in the conduct of a railroad, palace car, sleeping car, or trucking business, or formed for or principally engaged in the conduct of two or more of such businesses.

Effective for tax years beginning on or after January 1, 1998, railroad and trucking corporations will be subject to Article 9-A of the Tax Law, Franchise Tax on Business Corporations, except that certain subsidiaries of banks will be subject to Article 32 of the Tax Law, Franchise Tax on Banking Corporations. Railroad and trucking corporations may, however, elect to be subject to Article 9 of the Tax Law, sections 183 and 184.

Effective for taxable years 1997 and thereafter, the tax rate under section 184 for railroad and trucking corporations has been reduced from 0.75% to 0.6% of gross earnings from all sources within New York State. This information is provided to assist you in deciding whether or not to file an *Election*.

Election

To be subject to Article 9, sections 183 and 184 of the Tax Law, complete the *Election* section of this form. The election must be signed and dated by an elected officer or authorized person. Mail the completed election to the address shown below. This election will remain in effect until revoked by the taxpayer.

Revocation of Election

In order to revoke an election, complete the *Revocation of Election* section of this form. The revocation must be signed and dated by an elected officer or authorized person. Mail the completed revocation to the address shown below. Once a corporation revokes an election, the corporation may not later elect again to be subject to Article 9, sections 183 and 184.

When to File

A corporation subject to Article 9, sections 183 and 184, for 1997 must file its *Election* by March 15, 1998. A corporation that is not subject to Article 9, sections 183 and 184, for 1997 (for example, a railroad or trucking corporation that begins business in New York State after 1997) must file its *Election* no later than the due date (without extensions) of the first return that would be due under Article 9, section 183 or 184; Article 9-A; or Article 32. In the case of a *Revocation of Election*, Form CT-187 must be filed by March 15 of the first year the corporation is not to be subject to Article 9. Such a *Revocation of Election* will be effective as of January 1 of that year. A *Revocation of Election* filed after March 15 will take effect the following January 1.

Where to File

Mail the completed Form CT-187 to:

**NYS DEPARTMENT OF TAX AND FINANCE
RALS — IDENTIFICATION EXCEPTION UNIT
W A HARRIMAN CAMPUS
ALBANY NY 12227-0150**