



CT-32-B

New York State Department of Taxation and Finance

Computation of Combined Entire Net Income

The lines of this form correspond to lines 24-60 of the individual banks' Forms CT-32. This form is an **attachment to Form CT-32-A.**

Name	Parent's employer identification number
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24 Federal taxable income before net operating loss and special deductions	24	●	
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Additions

25 Dividends and interest effectively connected with the conduct of a trade or business not included on line 24	25	●	
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26 Income effectively connected with the conduct of a trade or business not included on line 24	26	●	
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27 Dividends and interest not included on line 24	27	●	
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28 Income taxes paid to the United States, its possessions or foreign countries deducted on federal return	28	●	
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29 New York State franchise taxes deducted on federal return	29	●	
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30 Total amount of federal depreciation from Schedule E, lines 78 and 80. <i>(Corporations that have only property placed in service in New York State in tax periods beginning after December 31, 1984, or that have property subject to the limitations under IRC section 280-F, enter "0")</i>	30	●	
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31 New York State gains (losses) on disposition of property <i>(from Schedule F, line 82)</i>	31	●	
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32 Amount deducted on your federal return as a result of a safe harbor lease	32	●	
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33 Amount which would have been required to be included on your federal return except for a safe harbor lease	33	●	
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34 Amount of special additional mortgage recording tax deducted on your federal return and claimed as a tax credit	34	●	
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35 Any other federal deduction previously allowable as a deduction under Articles 9-B or 9-C	35	●	
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36 Bad debt deduction allowed pursuant to IRC section 593(b)(1)(B)	36	●	
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37 Bad debt deduction allowed pursuant to IRC section 166 for IRC section 585(c) taxpayers	37	●	
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38 Twenty percent excess of bad debt deduction	38	●	
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39 Other additions to federal taxable income	39	●	
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40 Total additions <i>(add lines 25 through 39)</i>	40	●	
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Subtractions

41 Interest and other expenses not deducted on federal return that are applicable to lines 25, 26 and 27	41	●	
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42 Enter total amount of allowable New York State depreciation from Schedule E, line 81 <i>(Corporations that have only property placed in service in New York State in tax periods beginning after December 31, 1984, or that have property subject to the limitations under IRC section 280-F, enter "0")</i>	42	●	
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43 Federal gains (losses) on disposition of property <i>(from Schedule F, lines 83 and 85)</i>	43	●	
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44 Federal income or gain from installment method transactions under Articles 9-B or 9-C	44	●	
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45 IRC section 78 dividends included in the computation of lines 24, 25, 26 and 27	45	●	
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46 Amount included on your federal return as a result of a safe harbor lease	46	●	
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47 Amount which would have been deducted on your federal return except for safe harbor lease	47	●	
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48 Amount of wages not deducted on the federal return due to the jobs credit	48	●	
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49 Amount of money received from the FDIC, FSLIC or RTC	49	●	
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50 Interest income from subsidiary capital \$ _____ × 17% (.17)	50	●	
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51a Dividend income from subsidiary capital \$ _____ × 60% (.60)	51a	●	
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51b Net gains from subsidiary capital \$ _____ × 60% (.60)	51b	●	
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52 Interest income on obligations of New York State, its political subdivisions or the United States \$ _____ × 22½% (.225)	52	●	
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53 Adjusted eligible net income of an I.B.F. <i>(from Schedule G, line 109)</i>	53	●	
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54 Recaptured reserve for losses on loans for IRC section 585(c) taxpayers included on line 24	54	●	
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55 Recoveries of charged-off loans included on line 24 for IRC section 585 taxpayers	55	●	
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56 Bad debt deduction pursuant to section 1453(h)	56	●	
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57 Bad debt deduction pursuant to section 1453(i)	57	●	
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58 Other subtractions from federal taxable income	58	●	
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59 Total subtractions <i>(add lines 41 through 58)</i>	59	●	
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60 Entire net income <i>(add line 24 and line 40; subtract line 59)</i>	60	●	
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Combined Assets

61 Total combined assets	61	●	
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62 New York State combined assets	62	●	
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Instructions

The Bank Tax Reform Act of 1985 charged the Department of Taxation and Finance with the responsibility of providing to the Legislature a wide range of statistical data from the CT-32 and CT-32-A returns filed annually by all banking corporations doing business in New York State.

Each combined group must complete Form CT-32-B to enable the department to gather this data.

The data supplied by this schedule will not be reported for individual banks; it will be submitted in a summary format.

Combine the figures from each line of the individual Form CT-32, Schedule B, for each member of the combined group and enter on the appropriate line on Form CT-32-B.

Line 61 — Combine the figures from each individual Form CT-32, Schedule D, line 72, to obtain the total combined assets.

Line 62 — Enter the amount of combined assets located in New York State which are included in the amount on line 61.
