New York State Department of Taxation and Finance

1294

PT-103 (12/94) Tax on Residual Petroleum Product Businesses

Tax Law — Article 13-A

Use this form to report transactions for the period **December 1, 1994 - December 31, 1994**.
Attach this form to Form PT-100, *New York State Petroleum Business Tax Return*.

Employer identification number or social security number
Name

Read instructions (Form PT-103-I) carefully. Keep a duplicate copy for your records.

1	Opening inventory		1
2	Receipts in New York State from sources outside New York State *(from Form PT-103.1, Part I)*		2
3	Receipts in New York State from sources within New York State *(from Form PT-103.1, Part II)*		3
4	Other receipts		4
5	Gallons available *(add lines 1 through 4)*		5
6	Closing inventory		6
7	Total gallons to be accounted for *(subtract line 6 from line 5)*		7
8	Sales to registered residual petroleum product businesses for resale *(from Form PT-103.1, Part III)*	8	
9	Sales to United States, New York State and municipalities *(from Form PT-103.1, Part IV)*	9	
10	Transfers out of New York State *(from Form PT-103.2, Part I)*	10	
11	Sales in New York State for immediate export *(from Form PT-103.2, Part II)*	11	
12	Sales to customers for residential heating	12	
13	Sales to customers for use as bunker fuel in vessels *(from Form PT-103.3, Part I)*	13	
14	Purchases tax paid by electric corporations, and by petroleum businesses for self-use	14	
15	Sales to consumers for farming	15	
16	Total exemptions *(add lines 8 through 15)*		16
17	Taxable gallons *(subtract line 16 from line 7)*		17
18	Residual petroleum product component *(multiply line 17 by $0.1215)*		18
19	Manufacturing exemption/reimbursement *(from Form PT-103.3, Part II)* ____ gallons × $0.0585 =	19	
20	Commercial gallonage credit/reimbursement ____ gallons × $0.0293 =	20	
21	Total exemptions/credits/reimbursements *(add lines 19 and 20)*		21
22	Net residual petroleum product tax due *(subtract line 21 from line 18)*		22

Transfer the amount on line 22 to Form PT-100, *New York State Petroleum Business Tax Return,* line 6, *Column B.*

Attach this form to Form PT-100, *New York State Petroleum Business Tax Return.*

Instructions

Anyone registered as a residual petroleum product business must file Form PT-103.

If you are an exempt organization that has established its status as an exempt organization under section 1116(a) of the Tax Law, and any motor fuel, diesel motor fuel or residual petroleum product that you import into New York State or that you produce, refine, manufacture or compound in New York State is consumed exclusively by you, then you are not subject to the Article 13-A tax on petroleum products (enter ***none*** on line 16).

Residual petroleum product is the topped crude of refinery operations and includes products commonly designated by the petroleum refining industry as:

- Number 5 fuel oil
- Number 6 fuel oil
- Bunker C
- Number 4 diesel fuel not suitable for use as a fuel in the operation of a motor vehicle.

Inventory and Purchases (lines 1 through 7)

Line 1 — Enter total gallons of your residual petroleum product on hand at all storage facilities in New York State at the beginning of the month. This figure should be the same as that reported on line 6 of Form PT-103 filed for the preceding month. An adjustment to the opening inventory due to a casualty loss must be approved by the Tax Department before it may be deducted from the opening inventory. You must submit a report of casualty loss within 24 hours to the NYS Tax Department, Transaction and Transfer Tax Bureau, FACCTS Fuels Section, W A Harriman Campus, Albany NY 12227, requesting to deduct the loss from the opening inventory.

Line 2 — Enter the total gallons of residual petroleum product that you imported directly to your in-state facilities or to your in-state customers from out-of-state suppliers or from your own out-of-state facilities.

You are the importer of residual petroleum product if you:

1) have ownership of the product at the time the product enters New York State's jurisdiction; or

2) direct or control the importation of product into New York State.

Line 3 — Enter the total gallons of residual petroleum product that were shipped directly to your in-state facilities or to your in-state customers from in-state suppliers.

Line 4 — Enter the total gallons of nonresidual petroleum product substances that were added to and increased your overall inventory of residual petroleum product. Also include inventory gains due to expansion or any other means.

Line 6 — Enter the total gallons of your residual petroleum product on hand at all storage facilities in New York State at the end of the month.

Line 7 — Line 7 includes gallons sold or used during the reporting period, as well as all gallons lost during the period due to evaporation, shrinkage and handling and any loss due to a casualty. You must submit a report of casualty loss within 24 hours to the NYS Tax Department, Transaction and Transfer Tax Bureau, FACCTS Fuels Section, W A Harriman Campus, Albany NY 12227, and make a request to deduct the loss from closing inventory.

Line 8 — Enter the total number of gallons of residual petroleum product sold to other persons registered as residual petroleum product businesses under Article 13-A of the Tax Law that will resell the product and for which you received a properly completed Form PT-301, *Petroleum Business Tax Residual Petroleum Product Exemption Certificate*. Also include sales to direct pay permittees after receipt of their direct pay permit.

Line 9 —Enter the total number of gallons sold to the United States government and its agencies and instrumentalities, and New York State and its agencies and municipalities.

Line 10 — Enter the total number of gallons of residual petroleum product that you sold to purchasers out of state or that you transferred to your facilities out of state upon which the residual petroleum product business tax has not been passed through.

Line 11 — Enter the total number of gallons of residual petroleum product that you sold within New York State, to a dealer registered or authorized to conduct such business in another state or province, for immediate export to that state or province upon which the residual petroleum product tax has not been passed through and for which you received a properly completed Form PT-300, *Statement of Exportation of Residual Petroleum Product by Purchaser*.

Line 12 — Enter the total number of gallons of residual petroleum product sold to consumers for residential heating upon which the residual petroleum product tax was not passed through. Also include the total gallons you used for residential heating.

Line 13 — Enter the total number of gallons of untaxed residual petroleum product sold to consumers for use as bunker fuel in vessels upon which the residual petroleum product tax was not passed through and for which you received a properly completed Form PT-301, *Petroleum Business Tax Residual Petroleum Product Exemption Certificate*. Also include the total gallons you used as bunker fuel in your vessels.

Line 14 —Enter the number of gallons of residual petroleum product that you purchased on which you paid the petroleum product business tax and that you used during the month.

Line 15 — Enter the total number of gallons of residual petroleum product that you sold to farmers during the month in New York State upon which you did not pass through the petroleum business tax. You must have Form FT-1004, *Farmers' Exemption Certificate for Purchases of Diesel Motor Fuel/Residual Petroleum Product*, on file to cover such sales. Also, if you are a farmer, include gallons you used for farming.

Line 19 — Enter the number of gallons of **residual petroleum product** that you delivered during the month to a manufacturing site for use directly and exclusively in the production of tangible personal property for sale by manufacturing, processing or assembly and that was included for the first time in the measure of the petroleum business tax on or after **September 1, 1994.** Also include **residual petroleum product** that you used for such purposes. Gallons consumed in the production of tangible personal property for sale by generating, refining, mining or extracting and gallons consumed in the production of gas, electricity, refrigeration or steam for sale, are not eligible for the exemption/reimbursement. The residual petroleum product must not be consumed on the highways of this state. You must have Form FT-1012, *Manufacturing Certification for Certain Taxes Imposed on Diesel Motor Fuel and Residual Petroleum Product*, on file to cover such sales.

Line 20 — Enter the number of gallons of **residual petroleum product** included on line 17 less: (a) gallons claimed on line 19 (manufacturing exemption/reimbursement), (b) product that was sold to an electric corporation for use in manufacturing or producing electricity for sale, and (c) product sold to an electric corporation by use of a direct pay permit. If you are an electric corporation, you may not include residual petroleum product that you used in fueling generators for the purpose of manufacturing or producing electricity. Only include gallonage that was included for the first time in the measure of the petroleum business tax on or after **September 1, 1994.**

Note: Exemption/reimbursement/credit cannot be claimed on both lines 19 and 20 on the same gallonage. Gallonage entered on line 19 under the manufacturing exemption/reimbursement cannot be claimed as commercial gallonage on line 20.

Line 22 — Transfer this amount to Form PT-100, *New York State Petroleum Business Tax Return*, line 6, *Column B*.