New York State Department of Taxation and Finance

1994

CT-399 Depreciation Adjustment Schedule

Tax Law — Articles 9-A, 32 and 33

Name	Employer identification number
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Part I - Computation of Accelerated Cost Recovery System (ACRS) or Modified Accelerated Cost Recovery System (MACRS) depreciation required to be added back when computing NYS entire net income

1 ACRS and MACRS depreciation from federal Form 4562, *Depreciation and Amortization*		**1**	
2 Depreciation for:			
a Property placed in service inside New York State for tax periods before 1982 and **after** 1984	**2a**		
b Property subject to the limitations under IRC section 280-F	**2b**		
c Airlines only - property placed in service before tax years beginning in 1989	**2c**		
d Property placed in service outside NYS in tax periods before 1982 and after 1993	**2d**		
3 Total allowable New York State depreciation deduction *(add lines 2a, 2b, 2c and 2d)*		**3**	
4 ACRS or MACRS required to be added to federal taxable income *(subtract line 3 from line 1; if the line 4 amount is not equal to the amount on line 5, column E, attach an explanation)*		**4**	

Part II - Computation of allowable New York State depreciation deduction when computing NYS entire net income (List only property not included in Part I, line 3.)

A Description of Property	B Date Placed In Service mo/day/yr	C Cost or Other Basis	D Accumulated Federal Depreciation	E Federal Deduction	F Method of Figuring NYS Depreciation	G Life or Rate	H Accumulated NYS Depreciation	I Allowable NYS Depreciation
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5 Add amounts in columns C, D, E, H and I.								

If you have not disposed of any property acquired in 1981 through 1994, enter the totals of columns E and I on the appropriate lines of your franchise tax return *(see instructions)*.

If you have disposed of property, required to be listed in Part II, continue with line 6 on the back.

If you file Form CT-3 or CT-4, use lines 13, 14 and 15 on the back to determine your depreciation adjustment used to compute your minimum taxable income base.

Part III - Disposition adjustments
(List only property included in Part II.)

For each item of property listed below, determine the difference between federal ACRS or MACRS and New York State depreciation used in the computation of federal and New York State taxable income in prior and current years.

If the ACRS deduction is larger than the New York State depreciation, subtract column D from column C and enter the result in column E.

If the New York State depreciation is larger than the federal deduction, subtract column C from column D and enter the result in column F.

A Description of Property	B Date Placed in Service	C Total Federal Deduction Taken	D Total New York Depreciation Taken	E Adjustment (subtract column D from column C)	F Adjustment (subtract column C from column D)
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	/ /				
6 Total excess federal deductions over NYS depreciation deductions *(add column F amounts)*				6	
7 Total excess NYS depreciation deductions over federal deductions *(add column F amounts)*				7	

Part IV - Computation of adjustments to entire net income

		A Federal	B New York State
8 Enter amount from Part II, line 5, column E	8		
9 Enter amount from Part II, line 5, column I	9		
10 Enter amount from Part III, line 6	10		
11 Enter amount from Part III, line 7	11		
12 Add amounts in column A and column B	12		

If you file Form:	Enter the amount from line 12, column A, on:	Enter the amount from line 12, column B, on:
CT-3	line 7	line 14
CT-3-S	line 6	line 13
CT-4	line 5	line 7a
CT-4-S	line 4	line 6
CT-32	Schedule E, Part II, Column E	Schedule E, Part II, Column G
CT-33	line 71	line 82

Part V - Minimum taxable income base depreciation adjustments - Article 9-A only
(Attach additional sheets if necessary.)

A Description of Property	B Date Placed in Service mo/day/yr	C Cost	D Federal Depreciation Deduction	E Alternative Depreciation System
	/ /			
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	/ /			
Amounts from attached list				
13 Add column D amounts		13		
14 Add column E amounts		14		
15 Depreciation adjustment *(subtract line 14, column E, from line 13, column D, and enter on Form CT-4, line 19 or CT-3, line 43)*			15	

Attach this form and a copy of federal Form 4562 to your New York State franchise tax return.