New York State Department of Taxation and Finance

1992

CT-32-B Computation of Combined Entire Net Income

The lines of this form correspond to lines 24-60 of the individual banks' Forms CT-32. This form is an **attachment** to Form CT-32-A

Name	Parent's employer identification number

24	Federal taxable income before net operating loss and special deductions	24	•

Additions

25	Dividends and interest effectively connected with the conduct of a trade or business not included on line 24	25	•
26	Income effectively connected with the conduct of a trade or business not included on line 24	26	•
27	Dividends and interest not included on line 24	27	•
28	Income taxes paid to the United States, its possessions or foreign countries deducted on federal return	28	•
29	New York State franchise taxes deducted on federal return	29	•
30	Total amount of federal depreciation from Schedule E, lines 78 and 80. *(Corporations that have **only** property placed in service in New York State in tax periods beginning after December 31, 1984, or that have property subject to the limitations under IRC section 280-F, enter "0")*	30	•
31	New York State gains *(losses)* on disposition of property *(from Schedule F, line 82)*	31	•
32	Amount deducted on your federal return as a result of a safe harbor lease	32	•
33	Amount which would have been required to be included on your federal return except for a safe harbor lease	33	•
34	Amount of special additional mortgage recording tax deducted on your federal return and claimed as a tax credit	34	•
35	Any other federal deduction previously allowable as a deduction under Articles 9-B or 9-C	35	•
36	Bad debt deduction allowed pursuant to IRC section 593(b)(1)(B)	36	•
37	Bad debt deduction allowed pursuant to IRC section 166 for IRC section 585(c) taxpayers	37	•
38	Twenty percent excess of bad debt deduction	38	•
39	Other additions to federal taxable income	39	•
40	Total additions *(add lines 25 through 39)*	40	•

Subtractions

41	Interest and other expenses not deducted on federal return which are applicable to lines 25, 26 and 27	41	•
42	Enter total amount of allowable New York State depreciation from Schedule E, line 81 *(Corporations that have **only** property placed in service in New York State in tax periods beginning after December 31, 1984, or that have property subject to the limitations under IRC section 280-F, enter "0")*	42	•
43	Federal gains *(losses)* on disposition of property *(from Schedule F, lines 83 and 85)*	43	•
44	Federal income or gain from installment method transactions under Articles 9-B or 9-C	44	•
45	IRC section 78 dividends included in the computation of lines 24, 25, 26 and 27	45	•
46	Amount included on your federal return as a result of a safe harbor lease	46	•
47	Amount which would have been deducted on your federal return except for safe harbor lease	47	•
48	Amount of wages not deducted on the federal return due to the jobs credit	48	•
49	Amount of money received from the FDIC or FSLIC	49	•
50	Interest income from subsidiary capital $_____ x 17%	50	•
51	Dividend income, gains *(losses)* from subsidiary capital *(not included on line 45)* $_____ x 60%	51	•
52	Interest income on obligations of New York State, its political subdivisions or the United States $_____ x 22½%	52	•
53	Adjusted eligible net income of an I.B.F. *(from Schedule G, line 109)*	53	•
54	Recaptured reserve for losses on loans for IRC section 585(c) taxpayers included on line 24	54	•
55	Recoveries of charged-off loans included on line 24 for IRC section 585 taxpayers	55	•
56	Bad debt deduction pursuant to section 1453(h)	56	•
57	Bad debt deduction pursuant to section 1453(i)	57	•
58	Other subtractions from federal taxable income	58	•
59	Total subtractions *(add lines 41 through 58)*	59	•
60	Entire net income *(add line 24 and line 40; subtract line 59)*	60	•

Combined Assets

61	Total combined assets	61	•
62	New York State combined assets	62	•

Instructions

The Bank Tax Reform Act of 1985 charged the Department of Taxation and Finance with the responsibility of providing to the Legislature a wide range of statistical data from the CT-32 and CT-32-A returns filed annually by all banking corporations doing business in New York State.

Each combined group must complete Form CT-32-B to enable the department to gather this data.

The data supplied by this schedule will not be reported for individual banks; it will be submitted in a summary format.

Combine the figures from each line of the individual Form CT-32, Schedule B, for each member of the combined group and enter on the appropriate line on Form CT-32-B.

Line 61 — Combine the figures from each individual Form CT-32, Schedule D, line 72, to obtain the total combined assets.

Line 62 — Enter the amount of combined assets located in New York State which are included in the amount on line 61.