

For Office Use Only

New York State Department of Taxation and Finance



# Partnership Return

# IT-204

For calendar year 1990, or fiscal year beginning \_\_\_\_\_, 1990, and ending \_\_\_\_\_, 19\_\_\_\_.

Legal name			Employer identification number
Trade name of business if different from legal name above			Principal business activity
Address (number and street or rural route)			
City, village or post office	State	ZIP code	Date business started

- A** Does the partnership have an interest in real property located in New York State?  Yes  No
- B** Has there been a transfer or acquisition of a controlling interest in the partnership during the tax year?  Yes  No (see instructions; attach schedule)
- C** Check applicable box(es):  
 Initial Return  Final Return (attach explanation)  
 Amended Return  Change of address
- D** Did you file a New York State partnership return for:  
 1988? . . .  Yes  No      1989? . . .  Yes  No  
 If No, state reason: \_\_\_\_\_
- E** How many partners are subject to New York State personal income tax? (see instructions for penalty)
- F** Does the partnership currently have tax accounts with New York State for the following taxes?
- 1 Sales and use tax:  Yes  No If Yes, enter ID number: \_\_\_\_\_
- 2 Withholding tax:  Yes  No If Yes, enter ID number: \_\_\_\_\_

## Schedule A

### Part I — List all places, both in and out of New York State, where the partnership carries on business

Street address	City and state	Description (see instructions)

### Part II — Formula basis allocation of income, if books do not reflect income earned in New York

Items used as factors	A. Totals — in and out of New York State	B. New York State amounts	C. Percent column B is of column A
<b>Property percentage (see instructions)</b>			
1 Real property owned . . . . .	1		
2 Real property rented from others . . . . .	2		
3 Tangible personal property owned . . . . .	3		
4 Property percentage (add lines 1, 2 and 3 - see instructions) . . . . .	4		%
5 Payroll percentage (see instructions) . . . . .	5		%
6 Gross income percentage (see instructions) . . . . .	6		%
7 Total of percentages (add column C, lines 4, 5 and 6) . . . . .	7		%
8 Business allocation percentage (divide line 7 by three or by actual number of percentages if less than three) . . . . .	8		%

<b>Paid Preparer's Use Only</b>	Preparer's signature	Date	Check if self-employed <input type="checkbox"/>	<b>Sign Return</b>	Signature of general partner	Date
	Firm's name (or yours, if self-employed)	Preparer's social security number				
	Address	Employer identification number				

Partnership must attach federal Form 1065 and all schedules to this Form IT-204 (see penalty instructions).

**Schedule B — Partners' Shares of New York Modifications, Credits, etc.**

<b>Part I — Name and address of partners</b>		Identification number	% of time devoted to business	Nonresident partner	
Partner				Yes	No
(1)					
(2)					
(3)					

<b>Part II — Partners' shares of New York modifications to federal items</b>		Partner (1)	Partner (2)	Partner (3)
		Total amount of change	Total amount of change	Total amount of change
<b>Additions:</b>				
9	Income and unincorporated business taxes	9		
10	ACRS deduction (attach Form IT-399)	10		
11	Other additions (attach schedule)	11		
<b>Subtractions:</b>				
12	New York depreciation (attach Form IT-399)	12		
13	Other subtractions (attach schedule)	13		
<b>Other items:</b>				
14	Additions to federal itemized deductions	14		
15	Subtractions from federal itemized deductions	15		

**Additional Information**

16	Amount of interest expense incurred to carry tax-exempt obligations	16	
17	New York adjustments to federal tax preference items (see instructions)	17	

<b>Part III — Partners' shares of credits and taxes on early dispositions</b>		Partner (1)	Partner (2)	Partner (3)
		New York amount (see instructions)	New York amount (see instructions)	New York amount (see instructions)
18	Manufacturing and production, retail enterprise, waste treatment and pollution control property - Investment credit (attach Form IT-212)	18		
19	Research and development property - Investment credit (attach Form IT-212)	19		
20	Tax on early dispositions — Investment credit (attach Form IT-212)	20		
21	Special additional mortgage recording tax credit carryover	21		
<b>Economic development zone (EDZ) tax credits</b>				
22	EDZ wage tax credit (attach Form DTF-601)	22		
23	EDZ capital corporation tax credit (attach Form DTF-602)	23		
24	EDZ investment tax credit (attach Form DTF-603)	24		
25	Tax on early dispositions — EDZ investment tax credit (attach Form DTF-603)	25		

<b>Part IV — Nonresident partners' allocation — Complete only if partnership carries on business in and out of New York State</b>		Partner (1)	Partner (2)	Partner (3)
		New York amount to be reported on nonresident partner's return	New York amount to be reported on nonresident partner's return	New York amount to be reported on nonresident partner's return
26	Ordinary income (loss) from trade or business activities	26		
27	Net income or loss from rental real estate activities	27		
28	Net income or loss from other rental activities	28		
29	Portfolio income (loss)	29		
30	Guaranteed payments	30		
31	Net gain (loss) under IRC section 1231 (other than due to casualty or theft)	31		
32	Other income	32		
33	Expense deduction for property under IRC section 179	33		
34	Deductions related to portfolio income (do not include investment interest expense)	34		
35	Other deductions (see instructions)	35		
36	Tax preference items for minimum tax (see instructions)	36		
37	New York adjustments to federal tax preference items (see instructions)	37		
38	Investment interest expense (see instructions)	38		
39	Other items not included above that are required to be reported separately to partners	39		