New York State Department of Taxation and Finance

CT-240
(8/90)

Report of License Fee on Foreign Corporations

Tax Law - Article 9, Section 181

Based on period ended _____ 19___

Employer identification number	File number	If your name, employer identification number, address or owner/ officer information has changed, file Form DTF-95 (see instructions).	*For office use only*
Name			*Date received*
Number and street / City or town / State / ZIP code			
Trade name	Business telephone number ( )	Business group code number (from federal return)	
State or country of incorporation / date	Foreign corporations: date began business in NYS		

A. Payment — pay amount shown on line 11 — Make check payable to: ***New York State Corporation Tax*** Payment enclosed

Computation of License Fee

1	Issued and outstanding par value stock at face value	1	
2	Par value stock allocated to New York *(multiply line 1 by line 16, line 19, or line 24)*	2	
3	Fee — par value stock *(multiply line 2 by .0005)*	3	
4	Number of shares of no par value stock issued and outstanding	4	
5	Number of shares of no par value stock allocated to New York *(multiply line 4 by line 16, line 19, or line 24)*	5	
6	Fee — No par value stock *(multiply line 5 by .05)*	6	
7	Total license fee *(line 3 plus line 6, or $10, whichever is greater)*	7	
8	License fee previously paid	8	
9	License fee due with this report *(subtract line 9 from line 7)*	9	
10	Interest *(see instructions)*	10	
11	Balance due *(add lines 9 and 10 - enter payment on line A above)*	11	

Schedule A — License Fee Allocation — for Foreign Corporations (including S Corporations) Taxable Under Article 9-A, Tax Law

12	Allocated business and investment capital from Form CT-3 *(see instructions)*	12	
13	Allocated subsidiary capital from Form CT-3	13	
14	Total allocated capital *(add lines 12 and 13)*	14	
15	Total capital from Form CT-3	15	
16	License fee allocation *(divide line 14 by line 15)*	16	%

Schedule B — License Fee Allocation — for Foreign Corporations Taxable Under Article 9, Tax Law

17	Gross assets, less United States obligations and cash, employed in New York State	17	
18	Gross assets, less United States obligations and cash, wherever employed	18	
19	License fee allocation *(divide line 17 by line 18)*	19	%

Schedule C — License Fee Allocation — for Foreign Corporations Taxable Under Article 32, Tax Law

20	Allocated business capital *(see instructions)*	20	
21	Allocated subsidiary capital	21	
22	Total allocated business and subsidiary capital *(add lines 20 and 21)*	22	
23	Total capital	23	
24	License fee allocation *(divide line 22 by line 23)*	24	%

Certification. I certify that this return and any attachments are to the best of my knowledge and belief true, correct and complete.

Date	Signature of elected officer or authorized person	Official title
Date	Signature of individual or name of firm preparing this report	Preparer's address

Instructions

A foreign corporation must pay a license fee for the privilege of exercising its corporate franchise or carrying on its business in New York State. This fee is in addition to the annual franchise tax and is payable only once unless the capital share structure changes or the amount of capital stock employed in New York State has increased since the last license fee report was filed. Some changes in capital share structure are:

— stock split;
— issuance of authorized stock;
— change of par value stock to no par value stock; and
— change of no par value stock to par value stock.

Who Must File — All corporations (except banking corporations as defined in paragraphs 1 - 8 of section 1452(a) and insurance corporations) doing business in New York State, organized under the laws of any state or country other than New York State, must file Form CT-240. This includes foreign corporations (Article 9-A) that have elected to be New York State S Corporations.

A foreign corporation that is subject to the New York State franchise tax under Article 32, section 1452(a)(9) or a foreign bank holding company that is included in a combined return under Article 32, section 1462(f) is required to file a license fee report. However, a foreign corporation or bank holding company which would not otherwise be taxable in New York State except for its inclusion in a combined return under Article 9-A or Article 32 of the Tax Law is **not** required to file a license fee report.

All foreign corporations included in a combined return under Article 9-A or Article 32 of the Tax Law that would be taxable in New York State if they filed separate returns are required to file the license fee report and compute the license fee on an individual basis.

When and Where to File — File Form CT-240 with the first franchise tax return, within 2½ months after the end of the fiscal or calendar year, **and** whenever a change is made in the capital share structure of the corporation or whenever the amount of capital stock employed in New York State has increased since the last license fee report was filed.

Mail to: NYS Corporation Tax
Processing Unit
P. O. Box 1909
Albany, NY 12201-1909

License Fee Rates — The license fee rate is 5 cents on each share of no par value stock and 1/20th of 1% of the value of par value stock.

Change of Business Information — If there have been any changes in your business' name, ID number, mailing address, business address, telephone number or owner/officer information, complete the enclosed **Form DTF-95**, *Change of Business Information*. If no form is enclosed, call toll free (from New York State only) **1 800 462-8100** to request one. From areas outside New York State, call (518) 438-1073.

Other Information — When the license fee is recomputed, the amount of any license fee previously paid may be taken as a credit against the recomputed license fee.

No credit for license fees previously paid will be allowed for merging foreign corporations or a foreign corporation which reincorporates in another state.

Refunds will not be made to a corporation when a recomputed fee is less than the fee previously paid.

The minimum license fee is $10.

Line A — After completing your report, enter the amount of your payment. Your payment should be the full amount shown on line 11.

Computation of License Fee

Line 1 — Enter the total face value of issued par value stock. **Do not include treasury stock.**

Line 2 — Determine the amount of par value stock allocated to New York State by multiplying the amount entered on line 1 by the license fee allocation percentage computed on line 16 (Article 9-A corporations), line 19 (Article 9 corporations) or line 24 (Article 32 corporations).

Line 4 — Enter the total number of shares of no par value stock issued. **Do not** include treasury stock.

Line 5 — Determine the number of shares of no par value stock allocated to New York State by multiplying the amount entered on line 4 by the license fee allocation percentage computed on line 16 (Article 9-A corporations), line 19 (Article 9 corporations) or line 24 (Article 32 corporations).

Line 7 — Add line 3 and line 6. If the total is less than $10, enter the minimum license fee of $10.

Line 8 — Enter total license fee paid with prior license fee reports. **Do not** include interest paid with prior reports.

Line 10 — If you do not pay the license fee on time, you must pay interest. You may call the Taxpayer Assistance Bureau for the current rate or to have the interest computed for you; call toll free (from New York State only) 1 800 CALL TAX (1 800 225-5829); from areas outside New York State, call (518) 438-8581.

Schedule A — License Fee Allocation — for Foreign Corporations (Including S Corporations) Taxable Under Article 9-A, Tax Law

Determine the license fee percentage by adding the allocated New York State business capital, allocated New York State investment capital and the allocated New York State subsidiary capital and dividing the result by total capital. Get these figures from Form CT-3, *Computation of Capital Base*.

Example:	Allocated NYS Capital	Capital Everywhere
Business Capital	$750,000	$1,000,000
Investment Capital	5,000	50,000
Subsidiary Capital	100,000	100,000
	$855,000	$1,150,000

License fee allocation percentage — 74%

If you file Form CT-3-S, determine your total capital, business capital and investment capital as if you were required to file Form CT-3. Allocate business and investment capital by using the allocation percentages from Form CT-3-S.

Schedule B — License Fee Allocation — for Foreign Corporations Taxable Under Article 9, Tax Law

If you are taxable under Article 9, you must compute your license fee allocation percentage by dividing assets employed in New York State by total assets. Do not include cash or US obligations as part of assets.

Schedule C — License Fee Allocation — for Foreign Corporations Taxable Under Article 32, Tax Law

Determine the license fee percentage by adding together business capital and subsidiary capital allocated to New York State and dividing the result by total capital. Foreign corporations taxable under section 1452(a)(9) and foreign bank holding companies included in a combined return under section 1462(f) are required to compute the license fee allocation in the same manner as the issuer's allocation percentage. The computation of the issuer's allocation percentage is described in the instructions for Form CT-32, *Franchise Tax Return for Banking Corporations*.