New York State Department of Taxation and Finance

1989

Fiduciary Allocation IT-205-A

• Attach to Form IT-205

For calendar year 1989, or fiscal year beginning _____ 1989, and ending _____ 19____.

Name of estate or trust	Employer identification number

Complete this form as follows:

☐ **Resident estate or trust with any nonresident beneficiaries**

If any of the income distributable to the nonresident beneficiaries is derived from New York State sources, complete Schedules 4, 2 and 3 in that order. Then complete any of Schedules 5, 6, 7 and 8 that apply as described below.

However, do not complete Form IT-205-A if none of the income distributable to the nonresident beneficiaries is derived from New York State sources, even if other income is distributable to those beneficiaries. In this case, include a statement with Form IT-205 to the effect that the distributable income of the nonresident beneficiaries consists only of income that is not taxable to nonresident individuals.

☐ **Nonresident estate or trust and part-year resident trust**

Complete Schedules 4, 2, 3 and 1 in that order. Then complete any of Schedules 5, 6, 7 and 8 that apply as follows:

Schedules 5, 6, 7 and 8 referred to above are to be completed under the following circumstances:

Schedule 5 — If the estate or trust carries on business both in and out of New York State but does not maintain books and records from which the New York income of the business can be determined.

Schedule 6 — If the estate or trust claims a deduction for New York charitable contributions.

Schedules 7 and 8 — If the estate or trust has gains or losses from the sale or disposition of New York property.

Instructions for completing the various schedules of this form are on a separate instruction sheet, IT-205-A-I. If Schedules 6, 7 and 8 are not required to be completed, detach and file only pages 1 and 2 with Form IT-205.

Schedule 1 — Computation of New York tax of a nonresident estate or trust and part-year resident trust		**a) Total federal amount**		**b) Amount from city of New York resident period**	
1 Adjusted total income (or loss) *(from page 2, Schedule 4, line 17, see instructions)*	1				
2 Income distribution deduction *(from federal Form 1041, Schedule B, line 17) (attach federal Schedule K-1, Form 1041)*	2				
3 Estate tax deduction *(attach computation)*	3				
4 Exemption (federal)	4				
5 Total *(add lines 2, 3 and 4)*	5				
6 Federal taxable income of fiduciary *(subtract line 5 from line 1)*	6				
7 Exemptions claimed on federal return *(from line 4)*	7				
8 Add lines 6 and 7	8				
9 New York exemption	9	600	00		
10 Subtract line 9 from line 8	10				
11 New York modifications relating to amounts allocated to principal *(see instructions)*	11				
12 Balance *(line 10 and add or subtract line 11)*	12				
13 Fiduciary's share of New York fiduciary adjustment *(from Form IT-205, Schedule C, column 5)*	13				
14 New York taxable income of fiduciary *(line 12 and add or subtract line 13; see instructions)*	14				
15 New York State base tax on line 14 amount *(use state tax rate schedule in instructions)*	15				
16 Income percentage - income percentage may be greater than 100% *(see instructions)*	16				
17 Allocated New York State tax *(multiply line 15 by the decimal on line 16; enter here and on Form IT-205, front page, line 11)*	17				

Schedule 2 — Fiduciary's and beneficiary's share of income from New York State sources *(see instructions)*

Beneficiary — same as in Schedule C, Form IT-205	Shares of federal distributable net income *(see instructions)* (1) Amount	(2) Percentage	(3) Shares of income from New York sources
a)			
b)			
Fiduciary			
Totals		100%	

Enter the amount from Schedule 4, line 25, column (a), on Schedule 2 at the total line of column (1). Enter the amount from Schedule 4, line 25, column (b), on Schedule 2 at the total line of column (3).

Schedule 3 — Nonresident beneficiary's share of income, deduction and tax preference items from New York State sources *(see instructions)*

Beneficiary — same as in Schedule C, Form IT-205	(1) Dividends from New York sources	(2) Short-term capital gain from New York property	(3) Long-term capital gain from New York property	(4) Other taxable income from New York sources	(5) Other deductions from New York sources	(6) Federal amount of tax preference items from New York sources and applicable New York modifications
a)					See instructions (attach schedule)	See instructions. (attach schedule)
b)						

Each nonresident beneficiary must report his or her items of income and deduction stated in Schedule 3 on lines 1 through 18 of his or her New York State return as items derived from or connected with New York sources.

Schedule 4 — Details of federal distributable net income and amounts from New York State sources *(see instructions)*

Lines 1 — 17, column (a) are similar to entries on page 1, federal Form 1041.		(a) Federal amount	(b) Amount of column (a) from New York Sources	(c) Amount of column (a) for city of New York resident period	(d) Amount of column (a) for city of Yonkers resident period
Income					
1 Dividends	1				
2 Interest income	2				
3 Income (or losses) from partnerships, other estates or other trusts	3				
4 Net rent and royalty income (or loss) (attach copy of federal Schedule E, Form 1040)	4				
5 Net business and farm income (or loss) *(attach copy of federal Schedules C and F, Form 1040)*	5				
6 Capital gain (or loss) *(attach copy of federal Schedule D, Form 1041) (see instructions)*	6				
7 Ordinary gain (or loss) *(attach federal Form 4797)*	7				
8 Other income *(state nature of income)*	8				
9 Total income *(add lines 1 through 8)*	9				
Deductions					
10 Interest	10				
11 Taxes	11				
12 Fiduciary fees	12				
13 Charitable deduction *(from federal Form 1041, Schedule A, line 6)*	13				
14 Attorney, accountant and return preparers fees	14				
15 Other deductions *(attach schedule; see instructions)*	15				
16 Total *(add lines 10 through 15)*	16				
17 Adjusted total income (or loss). *(subtract line 16 from line 9, enter column (b) amount on Schedule 2, column (3) total line)*	17				

Lines 18 - 25 are similar to entries on Schedule B, federal Form 1041.

18 Adjusted tax-exempt interest	18				
19 Net gain shown on Schedule 7, line 61, column (1). *(If net loss, enter zero)*	19				
20 Add line 39 and line 42 of Schedule 6	20				
21 Short-term capital gain included on line 34, Schedule 6	21				
22 If amount on line 6 above is a loss, enter amount here *(as a positive figure)*	22				
23 Total *(add lines 17 through 22)*	23				
24 If amount on line 6 above is a gain, enter amount here	24				
25 Distributable net income *(subtract line 24 from line 23.)* Enter column (a) amount as total of column (1), Schedule 2	25				

Schedule 5 — Formula basis allocation of business income. Complete if business is carried on both in and out of New York State *(attach list giving locations and descriptions of all places both in and out of New York State where you carry on business).*

Items Used as Factors		(1) Totals — in and out of New York State	(2) New York State amounts	(3) Percent Column (2) is of Column (1)
Average value of the real and tangible personal property of the business:				
26 Real property owned	26			
27 Real property rented from others	27			
28 Tangible personal property owned	28			
29 Add lines 26, 27 and 28	29			%
30 Wages, salaries and other personal service compensation paid during the year	30			%
31 Gross sales of merchandise, or charges for services during the year	31			%
32 Total of percentages *(add column (3), lines 29, 30 and 31)*	32			%
33 Business allocation percentage *(divide total percentage on line 32 by 3 or by actual number of percentages if less than 3)*	33			%

To determine the amounts from New York sources in column (b) of Schedule 4, apply the percentage on line 33 in the manner shown below to each item of income or deduction that is both reported in column (a) of Schedule 4 and required to be allocated.

From line number_____ $_____ × _____ % = $_____

If schedules on pages 3 and 4 do not apply, detach on perforation and discard pages 3 and 4.

Schedule 6 — Computation of New York charitable deduction

34	Amounts paid or permanently set aside for New York charitable purposes from current year's income *(see inst.)*					34	
35	Tax-exempt interest and income from sources outside New York State allocable to New York charitable distribution			35			
	(Complete lines 36-39 below only if gain on line 60, column (2), exceeds loss on line 59, column (2).)						
36	Long-term capital gain included on line 34	36					
37	Enter gain on line 60, column (2), minus loss on line 59, column (2)	37					
38	Enter gain on line 60, column (3), minus loss on line 59, column (3)	38					
39	Enter the amount on line 36, 37 or 38, whichever is less			39			
40	Add lines 35 and 39					40	
41	Balance *(subtract line 40 from line 34)*					41	
42	Enter the net short-term capital gain and the net long-term capital gain of the current taxable year from New York sources allocable to corpus, paid or permanently set aside for New York charitable purposes					42	
43	Amounts paid or permanently set aside for New York charitable purposes from gross income of a prior year					43	
44	Total *(add lines 41, 42 and 43)*					44	

Schedule 7 — Capital gains and losses from sales or exchanges of New York capital assets *(see instructions concerning tangible and intangible personal property carried as business assets.)*

Part I — Short-term capital gains and losses — assets of New York property held one year or less (6 months or less if acquired before January 1, 1988)

	(a) Kind of property and description	(b) Date acquired (mo./day/yr.)	(c) Date sold (mo./day/yr.)	(d) Gross sales price	(e) Federal cost or other basis, plus expense of sale	(f) Gain (or loss) (d less e)
45						

46	Short-term capital gain from installment sales of New York property	46	
47	Net short-term gain (or loss) from New York property derived from partnerships, S corporations and fiduciaries	47	
48	Net gain (or loss) *(combine lines 45 through 47)*	48	
49	Short-term capital loss carryover *(see instructions; attach computation)*	49	
50	Net short-term gain (or loss) *(combine lines 48 and 49.)* Enter here and on line 59 below.	50	

Part II — Long-term capital gains and losses — assets of New York property held more than one year (more than 6 months if acquired before January 1, 1988)

51					

52	Long-term capital gain from installment sales of New York property	52	
53	Net long-term gain (or loss) from New York property derived from partnerships, S corporations and fiduciaries	53	
54	Capital gain distributions	54	
55	Enter gain, if any, from Schedule 8, line 67	55	
56	Net gain (or loss), combine lines 51 through 55	56	
57	Long-term capital loss carryover *(see instructions; attach computation)*	57	
58	Net long-term gain (or loss) *(combine lines 56 and 57).* Enter here and on line 60 below	58	

Part III — Summary of Parts I and II

			(1) Beneficiaries	(2) Fiduciary	(3) Total
59	Net short-term gain (or loss) from line 50, column (f) above	59			
60	Net long-term gain (or loss) from line 58, column (f) above	60			
61	Total net gain (or loss)	61			

Enter on Schedule 4, line 6, column (b), the net gain shown on line 61, column (3), above. If line 61, column (3), above is a net loss, see instructions.

Schedule B — Supplemental schedule of gains and losses from New York property.

Part I — **Sales or exchanges of New York property used in a trade or business and involuntary conversions from other than casualty and theft — property held more than 1 year (more than 6 months if acquired before January 1, 1988)**

Attach a copy of federal Schedule 4684 to report involuntary conversions of New York property from casualty and theft.

(a) Kind of property (if necessary, attach statement of descriptive details not shown below)	(b) Date acquired (mo./day/yr.)	(c) Date sold (mo./day/yr.)	(d) Gross sales price	(e) Federal depreciation allowed (or allowable) since acquisition	(f) Federal cost or other basis, plus improvements and expense of sale	(g) Loss (f minus the sum of d and e)	(h) Gain (d plus e minus f)
62							

63 Gain, if any, from federal Form 4684, Section B, Part II, line 21 . . . . . .

64 Section 1231 gain from installment sales from federal Form 6252, line 22 or 30 . . . . . .

65 Gain, if any, from federal Form 4797, Part III, line 32, from other than casualty or theft . . . . . .

66 Add lines 62 through 65 in column (g) and column (h) . . . . . .

67 Combine line 66, column (g) and line 66, column (h). Enter gain (or loss) here, and on appropriate line as follows:

a) If line 67 is a gain, enter the gain as a long-term capital gain on line 55.

b) If line 67 is zero or a loss, enter that amount line 68.

Part II — Ordinary gains and losses from New York property

(a) Kind of property (if necessary, attach statement of descriptive details not shown below)	(b) Date acquired (mo./day/yr.)	(c) Date sold (mo./day/yr.)	(d) Gross sales price	(e) Federal depreciation allowed (or allowable) since acquisition	(f) Federal cost or other basis, plus improvements and expense of sale	(g) Loss (f minus the sum of d and e)	(h) Gain (d plus e minus f)
68 Loss, if any, from line 67							
69 Gain, if any, from federal Form 4797, Part III, line 31							
70 Net gain (or loss) from federal Form 4684, Section B, Part II, lines 13 and 20(a)							
71 Ordinary gain from installment sales from federal Form 6252, line 21 or 29							
72 Recapture of section 179 deduction							
73 Other ordinary gains and losses *(include property held 1 year or less) (6 months or less if acquired before 1/1/88)* .							
74 Add lines 68 through 73 in column (g) and column (h)						( )	
75 Combine line 74, column (g) and line 74, column (h). Enter gain (or loss) here and on Schedule 4, line 7, column (b)							

If schedules on pages 3 and 4 do not apply, detach on perforation and discard pages 3 and 4.