



# Computation of Combined Entire Net Income **CT-32-B**

The lines of this form correspond to lines 17-49 of the individual banks' Forms CT-32. This form is an **attachment** to Form CT-32-A

Name	Parent's employer identification number
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17 Federal taxable income before net operating loss and special deductions..... 17 •

**Additions**

18 a. Dividends and interest effectively connected with the conduct of a trade or business not included on line 17.....	18a	•
b. Income effectively connected with the conduct of a trade or business not included on line 17.....	18b	•
19 Dividends and interest not included on line 17.....	19	•
20 Income taxes paid to the United States, its possessions or foreign countries deducted on federal return.....	20	•
21 New York State franchise taxes deducted on federal return.....	21	•
22 Total amount of federal depreciation from Schedule E, lines 68 and 70. <i>(Corporations that have only property placed in service in New York State in taxable periods beginning after December 31, 1984 that have property subject to the limitations under IRC section 280-F, enter zero)</i> .....	22	•
23 New York State gains (losses) on disposition of property <i>(from Schedule F, line 72)</i> .....	23	•
24 a. Amount deducted on your federal return as a result of a Safe Harbor Lease.....	24a	•
b. Amount which would have been required to be included on your federal return except for a Safe Harbor Lease.....	24b	•
25 Amount of special additional mortgage recording tax deducted on your federal return and claimed as a tax credit.....	25	•
26 Any other federal deduction previously allowable as a deduction under Articles 9-B or 9-C.....	26	•
27 Bad debt deduction allowed pursuant to IRC section 593(b)(1)(B).....	27	•
28 Bad debt deduction allowed pursuant to IRC section 166 for IRC section 585(c) taxpayers.....	28	•
29 20 percent excess of bad debt deduction.....	29	•
30 Other additions to federal taxable income.....	30	•
31 Total additions <i>(add lines 18 through 30)</i> .....	31	•

**Subtractions**

32 Interest and other expenses not deducted on federal return which are applicable to lines 18 and 19.....	32	•
33 Enter total amount of allowable New York State depreciation from Schedule E, line 71 <i>(Corporations that have only property placed in service in New York State in taxable periods beginning after December 31, 1984 or that have property subject to the limitations under IRC section 280-F, enter zero)</i> .....	33	•
34 Federal gains (losses) on disposition of property <i>(from Schedule F, line 73 and 75)</i> .....	34	•
35 Federal income or gain from installment method transactions under Articles 9-B or 9-C.....	35	•
36 IRC section 78 dividends included in the computation of lines 17, 18 and 19.....	36	•
37 a. Amount included on your federal return as a result of a Safe Harbor Lease.....	37a	•
b. Amount which could have been deducted on your federal return except for Safe Harbor Lease.....	37b	•
38 Amount of wages not deducted on the federal return due to the jobs credit.....	38	•
39 Amount of money received from the FDIC or FSLIC.....	39	•
40 Interest income from subsidiary capital..... \$ _____ x 17%	40	•
41 Dividend income, gains (losses) from subsidiary capital <i>(not included on line 36)</i> ..... \$ _____ x 60%	41	•
42 Interest income on obligations of New York State, its political subdivisions or the United States..... \$ _____ x 22½%	42	•
43 Adjusted eligible net income of an I.B.F. <i>(from Schedule G, line 99)</i> .....	43	•
44 Recaptured reserve for losses on loans for IRC section 585(c) taxpayers included on line 17.....	44	•
45 Recoveries of charged-off loans included on line 17 for IRC section 585 taxpayers.....	45	•
46 a. Bad debt deduction pursuant to section 1453(h).....	46a	•
b. Bad debt deduction pursuant to section 1453(i).....	46b	•
47 Other subtractions from federal taxable income.....	47	•
48 Total subtractions <i>(add lines 32 through 47)</i> .....	48	•
49 Entire net income <i>(add line 17 and line 31; then subtract line 48)</i> .....	49	•

**Combined Assets**

50 a. Total combined assets.....	50a	•
b. New York State combined assets.....	50b	•

## Instructions

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The Bank Tax Reform Act of 1985 charged the Department of Taxation and Finance with the responsibility of providing to the Legislature a wide range of statistical data from the CT-32 and CT-32-A returns filed annually by all banking corporations doing business in New York State.

Each combined group should complete Form CT-32-B to enable the department to gather this data.

The data supplied by this schedule will not be reported for individual banks and will be submitted in a summary format.

Combine the figures from each line of the individual Form CT-32, Schedule B, for each member of the combined group and enter on the appropriate line on Form CT-32-B.

**Line 50a.** Combine the figures from each individual Form CT-32, Schedule D, line 61, to obtain the total combined assets.

**Line 50b.** Enter the amount of combined assets located in New York State which are included in the amount on line 50a.

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