



New York State

Department of Taxation and Finance

New York State

Resident Tax Credit

IT-112-R

(12/88)

Last name	First name and initial	Your social security number

		Column A Amount reported on New York State return	Column B Amount taxable in other taxing authority
Part I - Income and Adjustments (see instructions on back of form)			
1 Wages, salaries, tips, etc.	1		
2 Taxable interest income	2		
3 Dividend income	3		
4 Taxable refunds of state and local income taxes	4		
5 Alimony received	5		
6 Business income or (loss)	6		
7 Capital gain or (loss)	7		
8 Capital gain distributions not reported on line 7	8		
9 Other gains or (losses)	9		
10 Taxable amount of IRA distributions	10		
11 Taxable amount of pensions and annuities	11		
12 Rents, royalties, partnerships, estates, trusts, etc.	12		
13 Farm income or (loss)	13		
14 Unemployment compensation (insurance)	14		
15 Taxable amount of social security benefits	15		
16 Other income	16		
17 Add lines 1 through 16	17		
18 Total federal adjustments to income	18		
19 Adjusted gross income (federal) (subtract line 18 from line 17)	19		
20 New York adjustments (see instructions)	20		
21 New York adjusted gross income (line 19 and add or subtract line 20)	21		

Part II - Figuring Your Resident Credit for Taxes Paid to Another State, Local Government or the District of Columbia

22 Enter name of the other state or local government, including the District of Columbia, where tax was paid _____			
23 Enter amount of income tax paid to the other state or local government.	23		
24 New York tax payable (from worksheet, line e, on back page)	24		
25 Divide line 21, Column B by line 21, Column A (enter percent)	25		%
26 Multiply line 24 by percentage on line 25.	26		
27 Resident credit allowable (enter amount from line 23 or line 26, whichever is smaller - see instructions)	27		

Part III - Figuring Your Resident Credit for Taxes Paid to a Province of Canada

28 Enter name of the Canadian province where tax was paid _____			
29 Enter the amount of income tax paid to the Canadian province.	29		
30 Enter the amount from federal Form 1116 that pertains to the income taxes paid to the above Canadian province (see instructions)	30		
31 Portion of the Canadian province's income tax not claimed as a credit for federal purposes (subtract line 30 from line 29)	31		
32 New York tax payable (from worksheet, line e, on back page)	32		
33 Divide line 21, Column B, by line 21, Column A (enter percent)	33		%
34 Multiply line 32 by percentage on line 33.	34		
35 Resident credit allowable (enter amount from line 31 or line 34, whichever is smaller - see instructions)	35		

If any portion of the Canadian provincial income tax that entitled you to a New York State credit is claimed as a foreign tax credit on your federal return in a succeeding tax year, the amount claimed must be added back to your New York tax liability for that succeeding tax year.

Attach this form and a copy of the other state, local or provincial tax return or federal Form 1116 to Form IT-201, IT-203 or IT-205. Failure to do so will delay any refund you may be getting or, if you owe taxes, could result in late filing penalties.

Instructions

Change for 1988 - The resident credit for income taxes is extended to income taxes imposed by Canadian provinces that were not claimed as a federal foreign tax credit.

If you are a resident of New York State and if any part of your income was taxed by another state, a local government within another state, the District of Columbia or a Canadian province, you may claim a credit against your New York State tax. This credit is allowable only for the part of the tax that applies to income received in the other taxing authority. If you paid tax to more than one taxing authority, use a separate Form IT-112-R for each credit. If you checked filing status ③ on Form IT-201 or Form IT-203 and if you or your spouse paid tax to another taxing authority, you must each figure your credit on a separate Form IT-112-R.

A New York resident estate or trust is also allowed to claim a resident credit on Form IT-112-R. If you are a fiduciary of a resident estate or trust, determine the total New York adjusted gross income in Part I the same way as a resident individual. If you have any questions about figuring the resident credit for estates and trusts, contact the Taxpayer Assistance Bureau, W.A. Harriman Campus, Albany, NY 12227, or call toll free, in New York State only, 1 800 CALL TAX (1 800 225-5829).

Part I — Income and Adjustments

Lines 1 through 19

Enter in Column A, lines 1 through 19, the amount of each item of income or deduction from Form IT-201 or the amount of income reported on Form IT-205 as if the estate or trust were a resident individual.

If you were a New York State resident for only part of the year and if you were subject to income tax by another taxing authority during that period, enter in Column A the amount of each item of income or deduction entered on *Part-Year Resident Income Allocation Worksheet*, Column B, in the IT-203-1, *Instructions for Form IT-203*.

Enter in Column B the gross income taxed by the other taxing authority minus any applicable expenses and losses that you deduct in computing federal adjusted gross income. In determining the expenses and losses deductible from items of gross income, follow the federal rules for deductions in computing federal adjusted gross income.

You may not enter in Column B any amount of income, gain, loss or deduction arising from interest or dividends from intangible assets, unless it is received from an asset connected with a business conducted in the other taxing authority.

Do not enter in Column A or B any income that is taxable to the other taxing authority but not taxable to New York State.

Do not enter in Column A or B the ordinary income portion of lump-sum distributions received from sources outside New York State that is subject to the New York State separate tax on lump-sum distributions and is also subject to any income tax or separate tax by the other taxing authority. Figure any resident credit against the separate tax on lump-sum distributions paid to another taxing authority on Form IT-112.1, *Resident Credit Against Separate Tax on Lump-Sum Distributions*.

Line 20 — New York adjustments

Enter your net New York adjustment. On Form IT-201, it is the difference between your New York additions (lines 20 through 22) and your New York subtractions (line 30). On Form IT-205, it is the amount on Schedule B, line 30.

Part-year resident — Enter your net New York adjustments that apply to your income in Column A on page 1 of this form.

Line 21 — New York adjusted gross income

The net New York adjustment on line 20 must be added to or subtracted from adjusted gross income (federal) on line 19. Enter the result.

Part II or Part III — Figuring Your Resident Credit for Taxes Paid to Another State, Local Government, the District of Columbia or a Province of Canada

If you claim credit for income taxes paid to another state, local government or the District of Columbia, use Part II. If you claim credit for income taxes paid to a province of Canada, use Part III.

Line 22 or line 28

Enter the name of the other state, the local government within the other state or the Canadian province (for example: Philadelphia, Pennsylvania, Washington, D.C., or Ontario, Canada) where the income tax was paid.

Line 23 or line 29

Enter the amount of income tax paid to the other taxing authority. The amount of income tax paid to the other taxing authority is the amount of income tax minus any credits allowed against this tax. Do not include withholding tax or estimated tax payments as a credit. If the amount of income tax paid to the other taxing authority is satisfied by the amount of income tax withheld, you must attach proof of payment. A copy of the withholding tax statement showing the amount of tax withheld by the other taxing authority is acceptable proof.

Line 24 or line 32

Form IT-203 filers — Enter New York State tax from Form IT-203, line 61.

Form IT-201 and Form IT-205 filers — Complete the following worksheet:

Worksheet for Figuring Your New York State Tax Payable

- a Enter New York State tax from Form IT-201, line 55. Resident estate or trust — enter New York State tax from Form IT-205, line 12. Part-year resident trust — enter New York State tax from Form IT-205, line 13. a _____
- b Enter your tentative state child and dependent care credit, if any, (from line b of worksheet on page 15 of Form IT-201 instructions). b _____
- c Enter your New York State household credit, if any, (from line b of worksheet I or line f of worksheet II on page 15 of Form IT-201 instructions). c _____
- d Add lines b and c. d _____
- e New York State tax payable (subtract line d from line a). Enter this amount on line 24 or line 32. e _____

Line 25 or line 33

Carry your division to four places. For example, if you divide \$10,000 by \$30,000, the result will be 33.33% (.3333).

Line 27 or line 35 — Resident credit allowable

The resident credit may not decrease your New York State tax payable to an amount smaller than the tax figured by excluding the other taxing authority's income from your total New York State income.

If any portion of the Canadian provincial income tax that entitled you to a New York State credit is claimed as a foreign tax credit on your federal return in a succeeding tax year, the amount claimed must be added back to your New York State tax liability for that succeeding tax year.

Line 30

If you elected to claim the foreign federal tax credit, subtract the portion of the line 4, Part III amount of federal Form 1116 from the portion of the Part II amount of federal Form 1116 that pertains to income taxes paid to the Canadian province and enter the result. If you did not elect to claim the foreign federal tax credit, enter "0".

Transfer the total allowable credit(s) from each Form IT-112-R to Form IT-201-ATT, line 1; Form IT-203-ATT, line 1; or include it on Form IT-205, Page 1, line 14. Attach each Form IT-112-R and a copy of the other state, local or provincial tax return to Form IT-201, IT-203 or IT-205.