



CT-399
(7/88)

Schedule for Depreciation Adjustments
Articles 9-A, 32 and 33

Name	Employer identification number
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Computation of ACRS Depreciation Required To Be Added Back When Determining NYS Entire Net Income

1 ACRS depreciation from federal Form 4562, Depreciation and Amortization Schedule			1
2 ACRS depreciation for:			
a. Property placed in service in New York State for taxable periods beginning after December 31, 1984	2a		
b. Property subject to the limitations under IRC section 280-F	2b		
3 Total allowable New York State depreciation deduction (add lines 2a and 2b)			3
4 ACRS required to be added to federal taxable income (subtract line 3 from line 1; if the line 4 amount is not equal to the amount on line 5, Column E, attach explanation)			4

Computation of Allowable New York State Depreciation Deduction When Determining NYS Entire Net Income. (Do not list any property included on line 3)

A Description of Property	B Date Placed in Service mo/day/yr	C Cost or Other Basis	D Accumulated Federal Depreciation	E Federal ACRS Deduction	F Method of Figuring NY Depreciation	G Life or Rate	H Accumulated NY Depreciation	I Allowable NY Depreciation
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5 Add amounts in Columns C, D, E, H and I.								

If you have not disposed of any property acquired in 1981 through 1988, **stop** here and enter the totals of Columns E and I on the appropriate lines of your franchise tax return (see instructions).
If you have disposed of property, continue with line 6 on the back.

Disposition Adjustments (Do not list any property included on line 3)

For each item of property listed below, determine the difference between federal ACRS and New York State depreciation used in the computation of federal and New York State taxable income in prior years.
 If the ACRS deduction is larger than New York State depreciation, subtract Column D from Column C and enter result in Column E.
 If New York State depreciation is larger than the ACRS deduction, subtract Column C from Column D and enter result in Column F.

A Description of Property	B Date Placed in Service	C Total ACRS Deduction Taken	D Total New York Depreciation Taken	E Adjustment (subtract Column D from Column C)	F Adjustment (subtract Column C from Column D)
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6 Total excess ACRS deductions over NYS depreciation deductions (add Column E amounts)				6	
7 Total excess NYS depreciation deductions over ACRS deductions (add Column F amounts)					7

Computation of Adjustments to Entire Net Income		A Federal	B New York State
8 Enter amount from line 5, Column E	8		
9 Enter amount from line 5, Column I	9		
10 Enter amount from line 6	10		
11 Enter amount from line 7	11		
12 Add amounts in Column A and Column B	12		

If you file Form:	Enter the amount from line 12, Column A, on:	Enter the amount from line 12, Column B, on:
CT-3	line 8	line 15
CT-3-S	Schedule C, line 34	Schedule C, line 36
CT-4	line 5	line 7
CT-32	Schedule E, Part II, Column E	Schedule E, Part II, Column G
CT-33	Schedule G, line 57	Schedule G, line 66

**Attach this form and a copy of
 federal Form 4562 to your
 New York State franchise tax return.**