New York State Department of Taxation and Finance

1988

CT-186 Franchise Tax Return
Gross Earnings of Electricity, Water, Steam or Gas Companies

Section 186, Article 9, Tax Law

For calendar year 1988.

If name, employer identification number, address or owner/officer information has changed, file Form DTF-95 *(see instructions)*

Employer identification number	File number	Business group code number (federal return)
Name		Principal business activity
Number and street		State or country of incorporation/date
City or town, state and Zip code		Foreign corporation: date began business in NY

For office use only

Date received

Audit

Metropolitan Transportation Business Tax Surcharge

Do you do business, employ capital, own or lease property or maintain an office in the Metropolitan Commuter Transportation District? ☐ Yes ☐ No

If yes, you must file Form CT-186-M. If no, you no longer need to file Form CT-186-M *(see instructions)*.

Does this corporation have an interest in real property located in New York State? ☐ Yes ☐ No

Has the controlling interest in the corporation's stock changed during the period covered in this return? ☐ Yes ☐ No

If you answered "Yes" to both questions, attach a statement with complete details *(see instructions)*.

A. Payment — pay amount shown on line 15. Make check payable to: New York State Corporation Tax	Payment enclosed	

Computation of Tax

1	Tax on gross earnings *(enter from Schedule A, line 26)*	1		
2	Tax on dividends *(from Schedule B, line 35)*	2		
3	Total tax *(add lines 1 and 2)*	3		
4	Minimum Tax	4	125	00
5	Tax *(amount from line 3 or line 4, whichever is larger)*	5		
6	Special additional mortgage recording tax credit *(attach Form CT-43)*	6		
7	Net tax *(subtract line 6 from line 5)*	7		
8	First installment of estimated tax for period following that covered by this return			
	a. If application for extension was filed, enter amount from Form CT-5.9, line 3	8a		
	b. If Form CT-5.9 was not filed and line 7 is over $1,000, enter 25% of line 7	8b		
9	Total *(add lines 7 and 8a or 8b)*	9		
10	Prepayments	10		
11	Balance *(If line 10 is smaller than line 9, subtract line 10 from line 9)*	11		
12	Interest if applicable *(compute on line 7 or line 11 amount, whichever is less)*	12		
13	Late filing and late payment penalties *(compute on line 7 or line 11 amount, whichever is less)*	13		
14	Penalty for underpayment of estimated tax. Check box ☐ if Form CT-222 is attached	14		
15	Balance due *(add lines 11, 12, 13 and 14 — enter payment on line A)*	15		
16	Overpayment *(If line 9 is smaller than line 10, subtract line 9 from line 10)*	16		
17	Amount of overpayment to be credited to next period	17		
18	Balance of overpayment *(subtract line 17 from line 16)*	18		
19	Amount to be credited to CT-186-M	19		
20	Refund *(subtract line 19 from line 18)*	20		

Attach a copy of pages 1 through 4 of your federal return.

Certification by an Elected Officer. I certify that this return and any attachments are to the best of my knowledge and belief true, correct and complete.

Date	Signature of officer	Official title
Date	Signature of individual or name of firm preparing this return	Preparer's address

Schedule A — Computation of Gross Earnings Tax and Allocation

			A New York State	B Everywhere
21	Gross earnings from operating revenue	21	•	•
22	Gross earnings from interest	22	•	•
23	Gross earnings from dividends	23	•	•
24	Gross earnings from other revenues	24	•	•
25	Total *(add lines 21 through 24)*	25	•	•
26	Tax computation *(multiply line 25, Column A by .0075. Enter this amount on line 1)*	26	•	
27	Allocation percentage *(line 21, Column A divided by Column B)*	27	• %	

Schedule B — Computation of Allocated Dividend Tax (based on the period January 1, 1988 through December 31, 1988)

			Calendar Year 1988
28	Shares of stock issued	28	Common Preferred
29	Actual amount of paid-in capital	29	
30	Amount of capital on which dividends were paid	30	•
31	Total dividends paid in calendar year 1988	31	•
32	Enter 4% of line 30	32	•
33	Net dividends *(subtract line 32 from line 31)*	33	•
34	Allocated dividends *(multiply line 33 by _____ %, from Schedule A, line 27)*	34	
35	Tax computation *(multiply line 34 by .045. Enter this amount on line 2)*	35	

Schedule C — Reconciliation of Retained Earnings (based on the period January 1, 1988 through December 31, 1988)

36	Balance beginning of period	36		40	Dividends	40	•
37	Net increase	37		41	Other deductions *(explain)*	41	
38	Other additions *(explain)*	38		42	Total *(add lines 40 and 41)*	42	
39	Total *(add lines 36, 37 and 38)*	39		43	Balance end of period *(subtract line 42 from line 39)*	43	