



CT-183 Franchise Tax Return on Capital Stock

For calendar year 1988

By Transportation and Transmission Corporations and Associations

Article 9, Section 183, Tax Law

Attach a copy of your federal return.

| | | | |
|--|--|---|---|
| Employer identification number _____ | File number _____ * | If your name, EIN, address or owner/officer information has changed, file Form DTF-95 (see instructions). | For office use only Date received _____ |
| Name _____ PLACE LABEL HERE | | | Audit use _____ |
| Number and street _____ City or town _____ State _____ ZIP code _____ | | | |
| Trade name _____ | Business telephone number () _____ | Business group code number (from federal return) _____ | |
| Principal business activity _____ | State or country of incorporation _____ | Date began business in NYS _____ | |
| Is the corporation organized under NYS Transportation Corporation Law? <input type="checkbox"/> Yes <input type="checkbox"/> No | | | |

- Does this corporation have an interest in real property located in New York State? • Yes • No
 - Has the controlling interest in the corporation's stock changed during the period covered in this return? • Yes • No
- If you answered "yes" to both questions, attach an explanation. See instructions.
- Do you do business, employ capital, own or lease property or maintain an office in the Metropolitan Commuter Transportation District? Yes No
- If you answer yes, you must file Form CT-183-M. If you answer no, it is not necessary for you to file Form CT-183-M.

| | |
|---|---------------------------|
| A. Payment - pay amount shown on line 11 — Make check payable to: New York State Corporation Tax | Payment enclosed _____ |
|---|---------------------------|

Schedule A — Tax Computation

| | | | | |
|--|-----|---|----|----|
| 1 Tax on allocated issued capital stock from line 58 | 1 | • | | |
| 2 Tax based on dividend rate, from line 77 or line 81, whichever applies | 2 | • | | |
| 3 Minimum tax | 3 | | 75 | 00 |
| 4 Tax (amount from line 1, 2 or 3, whichever is largest) | 4 | • | | |
| 5 Special additional mortgage recording tax credit (attach Form CT-43) | 5 | █ | | |
| 6 Total tax (subtract line 5 from line 4) | 6 | █ | | |
| 7 Prepayments (from line 85) | 7 | █ | | |
| 8 Balance (if line 7 is smaller than line 6, subtract line 7 from line 6) | 8 | | | |
| 9 Interest on late payment (compute on amount from line 8) | 9 | █ | | |
| 10 Additional late charges (compute on amount from line 8) | 10 | █ | | |
| 11 Balance due (add lines 8, 9 and 10 - enter payment on line A above) | 11 | █ | | |
| 12 a Overpayment (if line 6 is smaller than line 7, subtract line 6 from line 7) | 12a | █ | | |
| b Amount of overpayment to be credited to next period | 12b | █ | | |
| c Balance of overpayment (subtract line 12b from 12a) | 12c | █ | | |
| d Amount of overpayment to be credited to Form CT-183-M | 12d | █ | | |
| e Amount of overpayment to be refunded (subtract line 12d from 12c) | 12e | █ | | |

You must also file Form CT-184

Certification by an Elected Officer. I certify that this return and any attachments are to the best of my knowledge and belief true, correct and complete.

| | | |
|------|---|--------------------|
| Date | Signature of officer | Official title |
| Date | Signature of individual or name of firm preparing this return | Preparer's address |

Mail to: NYS Corporation Tax, Processing Unit, P.O. Box 1909, Albany, NY 12201-1909, on or before March 15, 1989.

Schedule B — Allocation (if no allocation is claimed, enter 100% on lines 20, 28 or 30)

| Part I — Allocation for General Transportation Corporations | | Average Value for the Year | |
|--|---|----------------------------|----------------|
| | | (a) New York | (b) Everywhere |
| 13 | Bills and accounts receivable | 13 | |
| 14 | Shares of stock of other companies owned (attach list showing corporate name, shares held and actual value) | 14 | |
| 15 | Bonds, loans and other securities, other than obligations of the United States | 15 | |
| 16 | Leaseholds | 16 | |
| 17 | Real estate owned | 17 | |
| 18 | All other assets (except cash and investments in U.S. obligations) | 18 | |
| 19 | Total (add lines 13 through 18) | 19 | • |
| 20 | Allocation percentage (divide line 19, column (a) by column (b)) | 20 | • % |

| Part II — Allocation for Aviation Corporations | | (a) New York | (b) Everywhere |
|---|--|--------------|----------------|
| 21 | Aircraft arrivals and departures | 21 | |
| 22 | New York percentage (divide line 21, column (a) by column (b)) | 22 | % |
| 23 | Revenue tons handled | 23 | |
| 24 | New York percentage (divide line 23, column (a) by column (b)) | 24 | % |
| 25 | Originating revenue | 25 | |
| 26 | New York percentage (divide line 25, column (a) by column (b)) | 26 | % |
| 27 | Total (add lines 22, 24 and 26) | 27 | % |
| 28 | Allocation percentage (divide line 27 by three) | 28 | • % |

| Part III — Allocation for Corporations Operating Vessels Not Exclusively Engaged in Foreign Commerce | | (a) New York Territorial Waters | (b) Everywhere |
|---|--|---------------------------------|----------------|
| 29 | Aggregate number of working days | 29 | |
| 30 | Allocation percentage (divide line 29, column (a) by column (b)) | 30 | • % |

| Schedule C — Assets and Liabilities | | (a) Beginning of Year | (b) End of Year |
|--|--|-----------------------|-----------------|
| 31 | Total assets | 31 | • |
| 32 | Total liabilities | 32 | • |
| 33 | Total capital (subtract line 32 from line 31) | 33 | • |
| 34 | Capital stock: (a) Preferred stock | 34a | |
| | (b) Common stock | 34b | |
| 35 | Paid-in capital in excess of par or stated value | 35 | |
| 36 | Retained earnings (appropriated or unappropriated) | 36 | |
| 37 | Less cost of treasury stock | 37 | |
| 38 | Total liabilities and capital (total of lines 32, 34a, 34b, 35 and 36, less line 37) | 38 | • |

Schedule D — Reconciliation of Retained Earnings

| | | | | | |
|----|---|----|---|--|--|
| 39 | Balance beginning of year | 39 | | | |
| 40 | Net income (attach profit and loss statement) | 40 | | | |
| 41 | Other additions (explain) | 41 | | | |
| 42 | Total (add lines 39, 40 and 41) | 42 | | | |
| 43 | Dividends | 43 | • | | |
| 44 | Other deductions (explain) | 44 | | | |
| 45 | Total dividends and other deductions (add line 43 and line 44) | 45 | | | |
| 46 | Balance at end of year (subtract line 45 from line 42) | 46 | | | |
| 47 | Did this corporation purchase any of its capital stock during the year? | | | | |
| | <input type="checkbox"/> Yes <input type="checkbox"/> No | | | | |

If "Yes," attach a separate sheet showing number and kinds of shares, consideration received for the issuances of the shares and purchase price of each share.

Schedule E — Computation of Tax Based on the "Net Value" of Issued Capital Stock

| (a) Class of Stock | (b) Number of Shares at Year End | (c) Par Value | (d) Amount Paid In on Each Share | (e) Selling Price During Year | | (f) Average Selling Price | (g) Net Value (Col. (b) X Col. (f)) |
|-----------------------|-------------------------------------|------------------|-------------------------------------|----------------------------------|-----|------------------------------|--|
| | | | | High | Low | | |
| Common | | | | | | | |
| Preferred | | | | | | | |
| No par value | | | | | | | |
| 48 Total | | | | Total net value | | • | |

| | | | | | |
|----|--|----|---|--|--|
| 49 | Number of shares of issued stock, line 48, column (b) x net value per share of stock outstanding at end of year but not less than \$5.00 per share | 49 | • | | |
| 50 | Taxable base (multiply line 49 by _____%, from line 20, 28, or 30) | 50 | | | |
| 51 | Tax (multiply line 50 by .0015 (1½ mills)) | 51 | • | | |
| 52 | Net value of issued capital stock (from line 48, column (g)) | 52 | • | | |
| 53 | Taxable base (multiply line 52 by _____%, from line 20, 28, or 30) | 53 | | | |
| 54 | Tax (multiply line 53 by .0015 (1½ mills)) | 54 | • | | |
| 55 | Net worth (year-end assets minus year-end liabilities) (from line 33, column (b)) | 55 | • | | |
| 56 | Taxable base (multiply line 55 by _____%, from line 20, 28 or 30) | 56 | | | |
| 57 | Tax (multiply line 56 by .0015 (1½ mills)) | 57 | • | | |
| 58 | Tax on allocated issued capital stock (Amount from line 51, 54 or 57, whichever is largest - enter here and on line 1) | 58 | | | |

Schedule F — Computation of Tax if Dividend Rate Is 6% or More.
 All corporations **except** those operating vessels in foreign commerce complete Parts I and II.

Part I — Tax Rate Computation Based on Dividends Paid During the Year

| (a) Class of Stock | (b) Value of Stock on Which Dividends Were Paid | (c) Dividends Paid | (d) Dividend Rate (c) ÷ (b) | (e) Tax Rate Computation - If column (d) is 6% or more, multiply each percent in column (d) by .000375 (3/8 of a mill) |
|-----------------------|--|-----------------------|--------------------------------|---|
| 59 Common | | | % | mills; enter on line 65 |
| 60 Preferred | | | % | mills; enter on line 68 |
| 61 No par value | | | % | mills; enter on line 71 |
| 62 Total | | | | |

Part II — Tax Computation (see instructions)

| | | | |
|--|----|---|--|
| 63 Par value common stock (line 59, column (b)) | 63 | | |
| 64 Taxable base (multiply line 63 by _____%, from line 20 or 28) | 64 | | |
| 65 Tax (multiply line 64 by _____mills, from line 59, column (e)) | 65 | • | |
| 66 Par value preferred stock (line 60, column (b)) | 66 | | |
| 67 Taxable base (multiply line 66 by _____%, from line 20 or 28) | 67 | | |
| 68 Tax (multiply line 67 by _____ mills, from line 60, column (e)) | 68 | • | |
| 69 Amount paid in on no par value stocks (line 61, column (b)) | 69 | | |
| 70 Taxable base (multiply line 69 by _____%, from line 20 or 28) | 70 | | |
| 71 Tax (multiply line 70 by _____ mills, from line 61, column (e)) | 71 | • | |
| 72 Total value of stockholder's equity | 72 | | |
| 73 Capital subject to tax on dividends (add lines 63, 66 and 69) | 73 | | |
| 74 Capital not previously taxed (subtract line 73 from line 72) | 74 | | |
| 75 Taxable base (multiply line 74 by _____%, from line 20 or 28) | 75 | | |
| 76 Tax (multiply line 75 by .0015 (1½ mills)) | 76 | • | |
| 77 Tax on allocated issued capital stock using dividend rates (add lines 65, 68, 71 and 76 - enter here and on line 2) | 77 | | |

Corporations Operating Vessels Not Exclusively Engaged in Foreign Commerce
Part III — Tax Rate Computation Based on Dividends Paid During the Year

| (a) Paid-in Capital | (b) Dividends Paid | (c) Dividend Rate (b) ÷ (a) | (d) Tax Rate Computation - If column (c) is 6% or more, multiply each percent in column (c) by .000375 (3/8 of a mill) |
|------------------------|-----------------------|--------------------------------|---|
| 78 | | % | mills; enter on line 81 |

Part IV — Tax Computation

| | | | |
|--|----|---|--|
| 79 Paid-in capital (line 78, column (a)) | 79 | • | |
| 80 Taxable base (multiply line 79 by _____%, from line 30) | 80 | • | |
| 81 Tax (multiply line 80 by _____ mills, line 78, column (d) - enter here and on line 2) | 81 | | |

Schedule G — Composition of Prepayments Claimed on Line 7

| | Date | Amount | Deposit Serial Number |
|---|------|--------|-----------------------|
| 82 Payments with extension Form CT-5.9 | | | |
| 83 Credit from prior year | | | |
| 84 Credit from Form CT-183-M | | | |
| 85 Add lines 82, 83 and 84 - enter here and on line 7 | | | |

Mail this return to: **NYS Corporation Tax Processing Unit**
P.O. Box 1909
Albany, NY 12201-1909