



NEW YORK STATE

# PARTNERSHIP RETURN IT-204

For calendar year 1987, or fiscal year beginning \_\_\_\_\_, 1987, and ending \_\_\_\_\_, 19\_\_\_\_\_.

For Office Use Only

New York State Department of Taxation and Finance

**Partnership must attach federal Form 1065 and all schedules (see penalty instructions)**

Legal name			Employer identification number
Trade name, if any, of business if different from legal name above			Principal business activity
Address (number and street or rural route)			
City, village or post office	State	ZIP code	Date business started

- A** Does the partnership have an interest in real property located in New York State?  Yes  No
- B** Has there been an acquisition of a controlling interest in the partnership during the tax year?  Yes (see instructions, attach schedule)  No
- C** Check applicable boxes: (1)  Change of address (2)  Amended return (3)  Final return (attach explanation)
- D** Did you file a New York State partnership return for 1985?  Yes  No 1986?  Yes  No If not, state reason: \_\_\_\_\_
- E** Enter the number of partners subject to New York State personal income tax. (see instructions for penalty)
- F** Does the partnership currently have tax accounts with New York State for the following taxes?
- (1) Sales and use tax  Yes  No If yes, enter identification number \_\_\_\_\_
- (2) Withholding tax  Yes  No If yes, enter identification number \_\_\_\_\_

## Schedule A

### Part I — List of all places, both in and out of New York State, where the partnership carries on business

Street address	City and state	Description (see instructions)

### Part II — Formula basis allocation of income, if books do not reflect income earned in New York

Items Used as Factors	(1) Totals — In and Out of New York State	(2) New York State Amounts	(3) Percent column (2) is of column (1)
<b>1</b> Average value of the real and tangible personal property of the business: (see instructions)			↓
<b>a</b> Real property owned .....	<b>a</b>		
<b>b</b> Real property rented from others .....	<b>b</b>		
<b>c</b> Tangible personal property owned .....	<b>c</b>		
<b>Add lines a, b and c</b> .....	<b>1</b>		%
<b>2</b> Wages, salaries and other personal service compensation paid during the year .....	<b>2</b>		%
<b>3</b> Gross sales of merchandise, or charges for services, during the year .....	<b>3</b>		%
<b>4</b> Total of percentages (add lines 1, 2 and 3 of column 3) .....		<b>4</b>	%
<b>5</b> Business allocation percentage (divide line 4 by three or by actual number of percentages if less than three) .....		<b>5</b>	%

<b>Sign Here</b>	Signature of general partner		Date	
	Preparer's signature		Date	Check if self-employed <input type="checkbox"/>
<b>Paid Preparer's Use only</b>	Firm's name (or yours, if self-employed)		Address	
			E. I. Number	

**Schedule B — Partners' Shares of New York Changes, Credits, etc.**

Part I — Name and address of partners		Identification number	% of time devoted to business	Nonresident partner	
Partner				Yes	No
1					
2					
3					

Part II — Partners' shares of New York changes from federal items	Partner 1		Partner 2		Partner 3	
	A Total amount of change	B New York amount to be reported on nonresident partner's return	A Total amount of change	B New York amount to be reported on nonresident partner's return	A Total amount of change	B New York amount to be reported on nonresident partner's return
<b>Additions:</b>						
1 Income and unincorporated business taxes						
2 ACRS deduction (attach Form IT-399)						
3 Other additions (attach schedule)						
<b>Subtractions:</b>						
4 New York depreciation (attach Form IT-399)						
5 Other subtractions (attach schedule)						
<b>Other items:</b>						
6 Additions to federal itemized deductions						
7 Subtractions from federal itemized deductions						
8 New York adjustments to federal tax preference items (attach schedule)						

**Additional Information**

Amount of interest expense incurred to carry tax-exempt obligations ..... \$

Part III — Partners' shares of credits and taxes on early dispositions	Partner 1	Partner 2	Partner 3
	New York amount (see instructions)	New York amount (see instructions)	New York amount (see instructions)
9 Investment credit: (attach Form IT-212)			
a Manufacturing and production, retail enterprise, waste treatment and pollution control property			
b Research and development property			
10 Tax on early dispositions — Investment credit (attach Form IT-212)			
11 Special additional mortgage recording tax credit			
12 Economic development zone credits			
a EDZ Wage Tax Credit (attach Form DTF-601)			
b EDZ Capital Corporation Credit (attach Form DTF-602)			
c EDZ Investment Tax Credit (attach Form DTF-603)			
13 Tax on early dispositions — Economic development zone investment tax credit			

Part IV — Nonresident partners' allocation — Complete only if partnership carries on business in and out of New York State	Partner 1	Partner 2	Partner 3
	New York amount to be reported on nonresident partner's return	New York amount to be reported on nonresident partner's return	New York amount to be reported on nonresident partner's return
14 Ordinary income (loss) from trade or business activity(ies)			
15 Net income (loss) from rental real estate activity(ies)			
16 Net income (loss) from other rental activity(ies)			
17 Portfolio income (loss)			
18 Guaranteed payments			
19 Net gain (loss) under IRC Section 1231 (other than due to casualty or theft)			
20 Other income			
21 Expense deduction for property under IRC Section 179			
22 Deductions related to portfolio income (does not include investment interest expense)			
23 Other deductions			
24 Tax preference items for minimum tax			
25 Investment interest expense			
26 Other items not included above that are required to be reported separately to partners			