

# Instructions for Form IT-115 for Tax Year 1987

**Purpose of Form IT-115** — If the Internal Revenue Service changes your taxable income, tax preference items, total taxable amount or capital gain or ordinary income portion of a lump sum distribution, or disallows your refund claim or credit for child and dependent care expenses, you must report these changes to the New York State Tax Department within 90 days of the IRS final determination. Complete Form IT-115 (10/87) for the tax year 1987 and, if necessary, attach Forms IT-115.1, *Minimum Income Tax Supplement to Form IT-115*, and IT-115.3, *Lump Sum Distributions Supplement to Form IT-115*. If the federal changes result in a refund, you may use Form IT-115 as a claim for refund if you attach to it a copy of the federal report of examination changes. For changes for a tax year prior to 1987, use Form IT-115 (10/86).

If, in addition to reporting federal changes, you are reporting some other change to your state return, you must file and report all changes on Form IT-201-X, *Amended Resident Income Tax Return*, instead of Form IT-115. For information on filing an amended return, get Publication 380, *How to Amend Your New York Income Tax Return*.

For forms and publications, call toll free 1 800 462-8100. From areas outside New York State, call (518) 438-1073.

**Separate Forms for Husband and Wife** — Married taxpayers who filed separate New York State income tax returns must file a separate Form IT-115 to report federal changes affecting their return.

**Nonresidents** — If you are a New York State nonresident, report federal changes only to the extent that they affect your New York State income tax liability.

**Child and Dependent Care Credit** — See the instructions for line 21 if the Internal Revenue Service changed the amount of your federal child and dependent care credit.

**Partnerships** — A partnership must file Form IT-115 to report federal changes to partnership income, gain, loss or deduction. Attach a schedule showing each partner's name, address, identifying number, share of federal changes and share of any New York adjustments to those changes. Base your schedule on the format of related schedules on Form IT-204. Each partner must file a Form IT-115 to report his or her share of the above items.

**S Corporation** — An S corporation must file Form IT-115 to report federal changes to S corporation income, loss or deduction. Attach a schedule showing each shareholder's name, address, identifying number, pro rata share of federal changes and share of any New York adjustments to those changes. Base your schedule on the format of related schedules on Form IT-204. Each partner must file a Form IT-115 to report his or her share of the above items.

**Estate and Trusts** — If the New York fiduciary adjustment (Tax Law Section 619) or the New York net change (Tax Law Section 639) applies to the federal changes, attach a schedule showing the computation of the modification applicable to the federal changes and enter the fiduciary's share in Schedule A on the back of Form IT-115.

Also enter in Schedule A any modifications relating to amounts allocated to principal that apply to the federal changes.

If the federal changes affect the distributable net income of the estate or trust, attach a schedule showing each beneficiary's name, address, identifying number and share of the federal changes. Also include each beneficiary's share of any New York fiduciary adjustment or New York net change that applies to the federal changes. Each beneficiary must file a Form IT-115 to report his or her share of the above items.

**Federal and State Privacy Notification** — The authority to request this personal information from you and your employer, including identifying numbers (Social Security numbers, etc.), is found in Sections 651, 652, 658, 697, 1306, 1332 and 1342, Articles 22, 30, 30-A and 30-B in general of the Tax Law, Article 2-E of the General City Law, and Part 152 of the Personal Income Tax Regulations. The principal purpose for which the information is collected is to assist the Department of Taxation and Finance in determining New York State personal income tax liabilities under Article 22 of the Tax Law, New York City personal income tax liabilities under Article 30 of the Tax Law and Article 2-E of the General City Law, and City of Yonkers income tax surcharge on residents and earnings tax on nonresidents under Articles 30-A and 30-B of the Tax Law. The authority to maintain this information is found in Section 697(e) of the Tax Law and Section 152.8 of the Personal Income Tax Regulations.

The information will be used for tax administration purposes and as necessary under Tax Law Sections 171-a, 171-b, 171-c, 171-d, 171-e, and 697 and for any other purposes authorized by law, and when you give written authorization to this department for another department, person, agency or entity to have access, limited or otherwise, to information contained in your return.

Failure to provide the requested information may result in civil penalties under Section 685, 1312, 1332 and 1342 of the Tax Law and/or criminal penalties under Article 37 of the Tax Law.

This information will be maintained by the Director, Accounting and Records Management Bureau, Processing Division, Department of Taxation and Finance, W.A. Harriman Campus, Building 8, Room 905, Albany, New York, 12227, telephone (in New York only) 1 800 CALL TAX (1 800 225-5829); outside New York State (518) 438-8581.

## Line-by-Line Instructions

**Complete the top of Form IT-115** — Print or type your name and address. Enter in the space provided the name and address shown on your original return if different from your mailing address. If you are married and file a joint return, give social security numbers for both you and your spouse. Show the tax year involved. Fill in items A and B if they apply.

**Form IT-100 and Form IT-200 Filers** — If you filed Form IT-100 or Form IT-200, the Tax Department will refigure your tax for you. However, you must check the box on the front page and fill in lines 1 through 11. If you filed Form IT-200, you must also fill in lines 24 and 26 if they apply to you. We will advise you of any adjustments to tax based on the information submitted.

**Part I. Summary of Federal Changes, lines 1 through 11** — Enter the information requested as it appears on your federal report of examination changes.

## Part II, Recalculation of New York tax

**Line 12** — Enter the New York taxable income previously reported on your New York State income tax return. However, if you or the New York State Tax Department revised your New York taxable income after you filed your return, enter the revised amount.

**Line 13** — Enter the net federal adjustment - increase (decrease) - from Part I, line 3. However, if federal itemized deductions were disallowed and the federal standard deduction was allowed in its place or if federal exemptions were disallowed, or both, fill in the following worksheet to figure the amount to enter on line 13. If the federal changes include exemption adjustments, but not the above itemized deduction/standard deduction situation, fill in only lines 1, 4, 5, 6, 8, 10 and 11. If the federal changes include the above itemized deduction/standard deduction situation and not the exemption adjustments, fill in only lines 1, 2, 3, 5, 6, 7, 9, 10 and 11. If both situations are included in your federal changes, fill in all lines.

### Worksheet

Net federal adjustment from Form IT-115, line 3	1.	_____
Federal standard deduction	2.	_____
New York itemized deduction	3.	_____
No. of exemption(s) disallowed _____		
Amount (see table below) x _____ =	4.	_____
Add lines 2, 3 and 4	5.	_____
Add lines 1 and 5	6.	_____
Federal itemized deductions disallowed	7.	_____
No. of exemption(s) disallowed _____		
Amount (see table below) x _____ =	8.	_____
New York standard deduction allowable	9.	_____
Add lines 7, 8 and 9	10.	_____
Subtract line 10 from line 6		
Transfer this amount to Form IT-115, line 13.	11.	_____

### Table

Year	NY exemption (enter amount on worksheet line 4)	Federal exemption (enter amount on worksheet line 8)
1987	\$900	\$1,900

**IT-115-I (Back) (10/87)**

**Line 15** - Enter amount from page 2, Schedule A, line 2.

**Line 16** - Enter amount from page 2, Schedule A, line 4.

For a list of New York adjustments, see the instructions for the New York State Income tax return you filed.

If any of the federal adjustments reported were previously changed by the New York State Tax Department and the change increased taxable income, enter the amount in Schedule A as a subtraction. If the change decreased taxable income, enter it as an addition.

**Line 17** - Enter the net amount of New York adjustments to your federal changes. If line 15 is more than line 16, subtract line 16 from line 15 and enter the net addition on line 17. If line 16 is more than line 15, subtract line 15 from line 16 and enter the net subtraction on line 17 (put brackets around negative amounts).

**Line 19** - Find your New York State tax on the line 18 amount using the State Tax Table in the instruction booklet for the original return you filed, Form IT-200 or Form IT-201. However, if your original return is Form IT-200 and your Form IT-115, line 18 amount is \$50,000 or more, you must use the State Tax Table in the IT-201 instruction booklet to find your tax.

**Line 20** - If your corrected New York adjusted gross income is more than \$100,000 (more than \$50,000 if married filing a separate return), use Form IT-201-ATT to figure your additional tax on unearned income and enter the amount on line 20. For estates and trusts, if your corrected New York adjusted gross income, computed as if the estate or trust were an individual, is more than \$50,000, use the worksheet in the instructions for Form IT-205 to figure your additional tax on unearned income and enter the amount on line 20. If your corrected New York adjusted gross income is \$100,000 or less (\$50,000 or less if married filing a separate return or an estate or trust) enter "0" on line 20. To figure your corrected New York adjusted gross income, add your corrected New York standard or itemized deduction and exemption amounts to the amount on line 18. You may be subject to the additional tax on unearned income even if you have no corrected New York taxable income on line 18. For more information see *Additional Tax on Unearned Income Worksheet* on Form IT-201-ATT, page 2 and instructions.

**Line 21** - Add lines 19 and 20 and enter the total on line 21. However, if your federal credit for child and dependent care expenses was changed, or if the federal changes affect other New York State credits that you claimed, refigure the credit and compare it to the amount you claimed on your return. Add the decrease or subtract the increase in the amount of credit to the total of lines 19 and 20 and enter the result on line 21. Attach a schedule showing your computations.

**Line 22** - If you were a City of New York resident, figure your City of New York resident tax on the amount on line 18 by using the City of New York Tax Table for the tax year involved. However, if the federal changes affect any City of New York credits that you claimed, refigure the credit and compare it to the amount you claimed on your return. Add the decrease or subtract the increase in the amount of the credit to your City of New York resident tax and enter the result on line 22. Attach a schedule showing your computations.

**Line 23** Enter the total **additional** amount of the following other New York taxes if they apply to you:

- Minimum Income Tax*; attach Form IT-115.1
- Separate Tax on Lump Sum Distribution*; attach Form IT-115.3
- Tax on early dispositions of investment credit property; attach computation.

**Line 24** - If you filed Form NYC-203, *City of New York Nonresident Earnings Tax Return*, and the federal change involves wages or net earnings from self-employment, refigure your total earnings tax using Form NYC-203 as a guide. Compare the refigured amount with the total earnings tax on your original return and enter any additional tax on line 24. Attach a schedule showing your computation.

**Line 25** - If you were a City of Yonkers resident, complete Schedule B on the back of Form IT-115 to figure your additional City of Yonkers resident income tax surcharge.

If you have a federal change affecting the tax on early disposition of investment credit property, also include this change in tax on line i of Schedule B. Attach a schedule showing your computations.

**Line 26** - If you filed Form Y-203, *City of Yonkers Nonresident Earnings Tax Return*, and the federal change involves wages or net earnings from self-employment, refigure your total earnings tax using Form Y-203 as a guide. Compare the refigured amount with the total earnings tax on your original return and enter any additional tax on line 26. Attach a schedule showing your computation.

**Line 28** - Enter the New York State tax and additional tax on unearned income from the New York State income tax return you filed for the year involved. However, if you or the New York State Tax Department revised your tax after you filed your return, enter the revised amount.

**Line 29** - Enter the City of New York resident tax from the New York State income tax return you filed for the year involved. However, if you or the New York State Tax Department revised your tax after you filed your return, enter the revised amount.

**Line 33** - Enter 5% of the amount on line 32 if the IRS has imposed the negligence penalty.

**Line 34** - Include interest on the additional tax shown on line 32 with this report. The Tax Department will figure the interest for you. Call the New York State Taxpayer Assistance Bureau (from within New York State) at 1 800 CALL TAX (1 800 225-5829); from outside New York State, call (518) 438-8581. Give the tax representative the amount on line 32, the year of your tax return and the date of payment. Enter the interest amount on line 34.

If you want to write instead of calling, include the above information in your request for the Tax Department to figure the interest amount and mail your request to:

**New York State Tax Department  
Income Tax Assistance  
W. A. Harriman Campus  
Albany, New York 12227**

**Your Signature** - You must sign and date this report even if you do not concede the accuracy of the federal change or correction. If you do not concede, draw a line through the concession statement above the signature line, sign and date this report and attach a statement of the reasons you disagree with the federal change or correction.

**Mail Form IT-115 and attachments to: New York State Income Tax  
W. A. Harriman Campus  
Albany, New York 12227-0125**