

New York State Department of Taxation and Finance
Report of License Fee on Foreign Corporations

Article 9, Section 181, Tax Law

Based on period ended _____ 19 _____

For office use only

If there have been any changes in your business name, ID number, mailing or business address, telephone number or owner/officer information, please complete the enclosed Form DTF-95. If no form is enclosed, call 1 800 462-8100 (from out of state, (518) 438-1073).	Employer identification number	File number	Date received
	Name		
	Number and street		
	City or town	ZIP code	
Date of incorporation	State or country	Date began business in NY State	Business group code no. (from federal return)

A. Payment — pay amount shown on line 11. Make check payable to: New York State Corporation Tax	Payment enclosed \$ _____
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Schedule A — Computation of License Fee

1. Issued and outstanding par value stock at face value	1	
2. Par value stock allocated to New York (multiply line 1 by line 16, line 19, or line 24)	2	
3. Fee — par value stock (multiply line 2 by .0005)	3	
4. Number of shares of no par value stock issued and outstanding	4	
5. Number of shares of no par value stock allocated to New York (multiply line 4 by line 16, line 19, or line 24)	5	
6. Fee — No par value stock (multiply line 5 by .05)	6	
7. Total license fee (line 3 plus line 6, or \$10.00, whichever is greater)	7	
8. License fee previously paid	8	
9. License fee due with this report (subtract line 8 from line 7)	9	
10. Interest (see instructions)	10	
11. Balance due (add lines 9 and 10 - enter payment on line A above)	11	

Schedule B — License Fee Allocation — for Foreign Corporations Taxable Under Article 9-A, Tax Law

12. Allocated business and investment capital from Form CT-3 (see instructions)	12	
13. Allocated subsidiary capital from Form CT-3	13	
14. Total allocated capital (add line 12 and line 13)	14	
15. Total capital from Form CT-3	15	
16. License fee allocation (divide line 14 by line 15)	16	%

Schedule C — License Fee Allocation — for Foreign Corporations Taxable Under Article 9, Tax Law

17. Gross assets, less United States obligations and cash, employed in New York State	17	
18. Gross assets, less United States obligations and cash, wherever employed	18	
19. License fee allocation (divide line 17 by line 18)	19	%

Schedule D — License Fee Allocation — for Foreign Corporations Taxable Under Article 32, Tax Law

20. Allocated business capital (see instructions)	20	
21. Allocated subsidiary capital	21	
22. Total allocated business and subsidiary capital (add line 20 and line 21)	22	
23. Total capital	23	
24. License fee allocation (divide line 22 by line 23)	24	%

Certification by an Elected Officer of the Corporation

I hereby certify that this report and any attachments are to the best of my knowledge and belief true, correct and complete.

Date	Signature of officer	Official title
Date	Signature of individual or firm preparing this return	Preparer's address

Instructions for Form CT-240, Report of License Fee

A foreign corporation must pay a license fee for the privilege of exercising its corporate franchise or carrying on its business in New York State. This fee is in addition to the annual franchise tax and is payable only once unless the capital share structure changes or the amount of capital stock employed in New York State has increased since the last license fee report was filed. Some changes in capital share structure are:

- a. Stock split.
- b. Issuance of authorized stock.
- c. Change of par value stock to no par value stock.
- d. Change of no par value stock to par value stock.

Who Must File All corporations (except banking corporations as defined in paragraphs 1 — 8 of Section 1452(a) and insurance corporations) subject to a New York State franchise tax, organized under the laws of any state or country other than New York State must file Form CT-240.

A foreign corporation which is subject to the New York State franchise tax under Article 32, Section 1452(a)(9) or a foreign bank holding company which is included in a combined return under Article 32, Section 1462(f) is required to file a license fee report.

A foreign corporation or foreign bank holding company which would not otherwise be taxable in New York State except for its inclusion in a combined report or return under Article 9-A or Article 32 of the Tax Law is not required to file a license fee report.

All foreign corporations included in a combined report or return under Article 9-A or Article 32 of the Tax Law are required to file the license fee report and compute the license fee on an individual basis.

When and Where to File File Form CT-240 with the first franchise tax report, within 2½ months after the end of the fiscal or calendar year, and whenever a change is made in the capital share structure of the corporation or whenever the amount of capital stock employed in New York State has increased since the last license fee report was filed.

Mail to: NYS Corporation Tax
Processing Unit
P. O. Box 1909
Albany, NY 12201-1909

License Fee Rates Chapter 540 of the Laws of 1985 reduced the license fee rates to 5 cents on each share of no par value stock and 1/20th of 1% of the value of par value stock (previously 6 cents per share of no par value stock and 1/8 of 1% of the value of par value stock).

Change of Business Information If there have been any changes in your business' name, ID number, mailing address, business address, telephone number or owner/officer information, complete the enclosed Form DTF-95, *Change of Business Information*. If no form is enclosed, call 1 800 462-8100 (from out of state (518) 438-1073) to request one.

Other Information When the license fee is recomputed, the amount of any license fee previously paid may be taken as a credit against the recomputed license fee.

No credit for license fees previously paid will be allowed for merging foreign corporations or a foreign corporation which reincorporates in another state.

Refunds will not be made to a corporation when a recomputed fee is less than the fee previously paid.

The minimum license fee is \$10.

Line A After completing your report, enter the amount of your payment. Your payment should be the full amount shown on line 11.

Schedule A — Computation of License Fee

Line 1 — Enter the total face value of issued par value stock. Do not include treasury stock.

Line 2 — Determine the amount of par value stock allocated to New York State by multiplying the amount entered on line 1 by the license fee allocation percentage computed on Schedule B, line 16 (Article 9-A Corporations), Schedule C, line 19 (Article 9 Corporations) or Schedule D, line 24 (Article 32 Corporations).

Line 4 — Enter the total number of shares of no par value stock issued. Do not include treasury stock.

Line 5 — Determine the number of shares of no par value stock allocated to New York State by multiplying the amount entered on line 4 by the license fee allocation percentage computed on Schedule B, line 16 (Article 9-A Corporations), Schedule C, line 19 (Article 9 Corporations) or Schedule D, line 24 (Article 32 Corporations).

Line 7 — Add line 3 and line 6. Enter the minimum license fee of \$10, if the total of lines 3 and 6 is less than \$10.

Line 8 — Enter total license fee paid with prior license fee reports. Do not include interest paid with prior reports.

Line 10 — If you do not pay the fee on time, you must pay interest, at the rates listed below, due on the amount entered on line 9 from the due date of the report for the period on which the license fee is based to the date on which the fee is paid.

From	To	Rate
March 1, 1984	February 28, 1985	11%
March 1, 1985	February 28, 1986	11.8%
March 1, 1986	February 28, 1987	9.5%
March 1, 1987	February 29, 1988*	7.5%

* Interest may change twice a year. If this form is used on or after March 1, 1988, the interest rate will be determined in accordance with Part 603 of the Tax Regulations.

Schedule B — License Fee Allocation for Foreign Corporations Taxable Under Article 9-A, Tax Law

Determine the license fee percentage by adding the allocated New York business capital, allocated New York investment capital and allocated New York subsidiary capital and dividing the result by total capital. Get these figures from Form CT-3, Computation of Capital Base and Form CT-3 ATT, Schedules C and D.

Example:	Allocated NY Capital	Capital Everywhere
Business Capital	\$750,000	\$1,000,000
Investment Capital	5,000	50,000
Subsidiary Capital	100,000	100,000
	<u>\$855,000</u>	<u>\$1,150,000</u>

License Fee Allocation percentage — 74%

Schedule C — License Fee Allocation for Foreign Corporations Taxable Under Article 9, Tax Law

If you are taxable under Article 9, you must compute your license fee allocation percentage by dividing assets employed in New York by total assets. Do not include cash or U.S. obligations as part of assets.

Schedule D — License Fee Allocation for Foreign Corporations Taxable Under Article 32, Sections 1452(a)(9) or 1462(f)

Determine the license fee percentage by adding together business capital and subsidiary capital allocated to New York State and dividing the result by total capital. Foreign corporations taxable under Section 1452(a)(9) and foreign bank holding companies included in a combined return under Section 1462(f) are required to compute the license fee allocation in the same manner as the issuers allocation percentage. The computation of the issuers allocation percentage is described in TSB-M-86(10)C.