

CT-183

New York State Department of Taxation and Finance

For calendar year **1987**

Franchise Tax Report on Capital Stock

**By Transportation and Transmission
Corporations and Associations
Article 9, Section 183, Tax Law**

Attach a copy of your federal return.

Attach mailing label here.	Employer identification number	File number	For office use only
If there have been any changes in your business name, ID number, mailing or business address, telephone number or owner/officer information, please complete the enclosed Form DTF-95. If no form is enclosed, call 1 800 462-8100 (from out of state, (518) 438-1073).	Name		Date received
	Trade name		
	Number	Street	
	City or town	State	ZIP code
State or country of incorporation	Telephone	Date of incorporation	Audit use only
	Date began business in NYS		
Principal business activity	Is the corporation organized under NYS Transportation Corporation Law? <input type="checkbox"/> Yes <input type="checkbox"/> No		Business group code number (per federal return)

Does this corporation have an interest in real property located in New York State? • Yes • No

Has the controlling interest in the corporation's stock changed during the period covered in this return? • Yes • No

If you answered "yes" to both questions, attach an explanation. See instructions.

A. Payment - pay amount shown on line 11 — Make check payable to: New York State Corporation Tax	Payment enclosed \$ _____
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Schedule A — Tax Computation

1 Tax on allocated issued capital stock from Schedule E, line 58.....	1		•
2 Tax (based on dividend rate) from Schedule F, line 77 or line 81, whichever applies.....	2		•
3 Minimum tax.....	3	75 00	
4 Tax (amount from line 1, 2 or 3, whichever is largest).....	4		•
5 Special additional mortgage recording tax credit (attach Form CT-43).....	5		
6 Total Tax (subtract line 5 from line 4).....	6		
7 Prepayments (from page 4, Composition of Prepayments, line D).....	7		
8 Balance (subtract line 7 from line 6).....	8		
9 Interest (compute on amount from line 8).....	9		
10 Additional charges (compute on amount from line 8).....	10		
11 Balance due (add lines 8, 9 and 10 - enter payment on line A above).....	11		
12 a. Overpayment (subtract line 6 from line 7).....	12a		
b. Credit to next period.....	12b		
c. Balance of overpayment (subtract line 12b from 12a).....	12c		
d. Credit to CT-183M.....	12d		
e. Refund (subtract line 12d from 12c).....	12e		

You must also file Form CT-184

Certification by an Elected Officer of the Corporation

I hereby certify that this report and any attachments are to the best of my knowledge and belief true, correct and complete.

Date	Signature of officer	Official title
Date	Signature of preparer or name of firm	Preparer's address

Schedule B — Allocation (if no allocation is claimed, enter 100% on lines 20, 28 or 30)

Part I — Allocation for General Transportation Corporations		Average Value for the Year	
		(a) New York	(b) Everywhere
13	Bills and accounts receivable	13	
14	Shares of stock of other companies owned (attach list showing corporate name, shares held and actual value)	14	
15	Bonds, loans and other securities, exclusive of obligations of the United States	15	
16	Leaseholds	16	
17	Real estate owned	17	
18	All other assets (except cash and investments in U.S. obligations)	18	
19	Total (add lines 13 through 18)	19	●
20	Allocation percentage (divide line 19, column (a) by column (b))	20	% ●

Part II — Allocation for Aviation Corporations		(a) New York	(b) Everywhere
21	Aircraft arrivals and departures	21	
22	New York percentage (divide line 21, column (a) by column (b))	22	%
23	Revenue tons handled	23	
24	New York percentage (divide line 23, column (a) by column (b))	24	%
25	Originating revenue	25	
26	New York percentage (divide line 25, column (a) by column (b))	26	%
27	Total (add lines 22, 24 and 26)	27	%
28	Allocation percentage (divide line 27, by three)	28	% ●

Part III — Allocation for Corporations Operating Vessels Not Exclusively Engaged in Foreign Commerce		(a) New York Territorial Waters	(b) Everywhere
29	Aggregate number of working days	29	
30	Allocation percentage (divide line 29, column (a) by column (b))	30	% ●

Schedule C — Assets and Liabilities		(a) Beginning of Year	(b) End of Year
31	Total assets	31	●
32	Total liabilities	32	●
33	Total capital (subtract line 32 from line 31)	33	●
34	Capital stock: (a) Preferred stock	34a	
	(b) Common stock	34b	
35	Paid-in capital in excess of par or stated value	35	
36	Retained earnings (appropriated or unappropriated)	36	
37	Less cost of treasury stock	37	
38	Total liabilities and capital (total of lines 32, 34a, 34b, 35 and 36, less line 37)	38	●

Schedule D — Reconciliation of Retained Earnings

39	Balance beginning of year.....	39				
40	Net income (attach profit and loss statement).....	40				
41	Other additions (explain).....	41				
					
42	Total (add lines 39, 40 and 41).....				42	
43	Dividends.....	43				
44	Other deductions (explain).....	44				
					
45	Total dividends and other deductions (add line 43 and line 44).....				45	
46	Balance at end of year (subtract line 45 from line 42).....				46	
47	Did this corporation purchase any of its capital stock during the year?					
	<input type="checkbox"/> Yes <input type="checkbox"/> No					

If "Yes," attach a separate sheet showing number and kinds of shares, consideration received for the issuances of such shares and purchase price of each share.

Schedule E — Computation of Tax Based on the "Net Value" of Issued Capital Stock

(a) Class of Stock	(b) Number of Shares at Year End	(c) Par Value	(d) Amount Paid In on Each Share	(e) Selling Price During Year		(f) Average Selling Price	(g) Net Value (Col. (b) X Col. (f))
				High	Low		
Common							
Preferred							
No par value							
48 Total				Total net value →			

49	Number of shares of issued stock, line 48, column (b) x net value per share of stock outstanding at end of year but not less than \$5.00 per share.....	49				
50	Taxable base (multiply line 49 by _____%, from line 20, 28, or 30, Schedule B).....	50				
51	Tax (multiply line 50 by .0015 (1½ mills)).....				51	
52	Net value of issued capital stock (from Schedule E, line 48, column (g)).....	52				
53	Taxable base (multiply line 52 by _____%, from line 20, 28, or 30, Schedule B).....	53				
54	Tax (multiply line 53 by .0015 (1½ mills)).....				54	
55	Net worth (year-end assets minus year-end liabilities) (from Schedule C, line 33, column (b)).....	55				
56	Taxable base (multiply line 55 by _____%, from line 20, 28 or 30, Schedule B).....	56				
57	Tax (multiply line 56 by .0015 (1½ mills)).....				57	
58	Tax on allocated issued capital stock (Amount from line 51, 54 or 57, whichever is largest - enter here and on line 1, Schedule A).....				58	

Schedule F — Computation of Tax if Dividend Rate Is 6% or More.

All corporations except those operating vessels in foreign commerce complete Parts I and II.

Part I — Tax Rate Computation Based on Dividends Paid During the Year

(a) Class of Stock	(b) Value of Stock on Which Dividends Were Paid	(c) Dividends Paid	(d) Dividend Rate (c) ÷ (b)	(e) Tax Rate Computation - If column (d) is 6% or more, multiply each percent in column (d) by .000375 (3/8 of a mill)
59 Common			%	mills; enter on line 65
60 Preferred			%	mills; enter on line 68
61 No par value			%	mills; enter on line 71
62 Total				

Part II — Tax Computation (see instructions)

63 Par value common stock (line 59, column (b))	63			
64 Taxable base (multiply line 63 by _____%, from line 20 or 28, Schedule B)	64			
65 Tax (multiply line 64 by _____mills, from line 59, column (e))			65	
66 Par value preferred stock (line 60, column (b))	66			
67 Taxable base (multiply line 66 by _____%, from line 20 or 28, Schedule B)	67			
68 Tax (multiply line 67 by _____ mills, from line 60, column (e))			68	
69 Amount paid in on no par value stocks (line 61, column (b))	69			
70 Taxable base (multiply line 69 by _____%, from line 20 or 28, Schedule B)	70			
71 Tax (multiply line 70 by _____ mills, from line 61, column (e))			71	
72 Total value of stockholder's equity	72			
73 Capital subject to tax on dividends (add lines 63, 66 and 69)	73			
74 Capital not previously taxed (subtract line 73 from line 72)	74			
75 Taxable base (multiply line 74 by _____%, from line 20 or 28, Schedule B)	75			
76 Tax (multiply line 75 by .0015 (1½ mills))			76	
77 Tax on allocated issued capital stock using dividend rates (add lines 65, 68, 71 and 76 - enter here and on line 2, Schedule A)			77	

Corporations Operating Vessels Not Exclusively Engaged in Foreign Commerce
Part III — Tax Rate Computation Based on Dividends Paid During the Year

(a) Paid-in Capital	(b) Dividends Paid	(c) Dividend Rate (b) ÷ (a)	(d) Tax Rate Computation - If column (c) is 6% or more, multiply each percent in column (c) by .000375 (3/8 of a mill)
78		%	mills; enter on line 81

Part IV — Tax Computation

79 Paid-in capital (line 78, column (a))	79		
80 Taxable base (multiply line 79 by _____%, from line 30, Schedule B)	80		
81 Tax (multiply line 80 by _____ mills, line 78, column (d) - enter here and on line 2, Schedule A)	81		

Composition of Prepayments Claimed on Line 7, Schedule A

	Date	Amount	Deposit Serial Number
A. Payments with extension Form CT-5.9			
B. Credit from prior year			
C. Credit from Form CT-183-M			
D. Total of A, B and C			

Mail this report to: **New York State Tax Department
 Processing Unit
 P.O. Box 1909
 Albany, New York 12201-1909**