

# IT-220 Minimum Income Tax

## New York State and City of New York

1986

Married persons filing separate NY State returns on either a combined form or separate forms **must** file separate Forms IT-220.

Attach to Form IT-201, IT-203 or IT-205.

Name(s) as shown on return	Your social security number	Employer identification no. (estate or trust only)
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If You File –  Form IT-201, Resident – Complete Column B below.  
 Check only  Form IT-203, Nonresident – Complete Columns A and B below.  
 one box:  Form IT-205, Estate or Trust (Resident or Nonresident) – Complete Columns A and B below.

		Column A Total Amount	Column B New York Amount	
Enter Tax Preference Items from federal Form 6251, lines 4a-4k (attach copy of Form 6251).				
1 Dividend exclusion	1			
2 60% capital gain deduction	2			
3 Accelerated depreciation on nonrecovery real property or 15 (or 19) -year real property	3			
4 Accelerated depreciation on leased personal property or leased recovery property other than 15 (or 19) -year real property	4			
5 Amortization of certified pollution control facilities	5			
6 Mining exploration and development costs	6			
7 Circulation and research and experimental expenditures	7			
8 Reserves for losses on bad debts of financial institutions	8			
9 Depletion	9			
10 Incentive stock options	10			
11 Intangible drilling costs	11			
12 Total federal tax preference items (add lines 1 through 11)	12			
13 NY addition for restoration of net operating loss deduction (see instructions)	13			
14 NY addition related to mortgage recording tax (see instructions)	14			
15 Total (add lines 12, 13 and 14)	15			
<b>New York Subtractions</b>		<b>Column A</b>	<b>Column B</b>	
16 Portion of lines 3 and 4 relating to accelerated cost recovery deduction (see instructions)	16			
17 Portion of line 5 qualifying for NY deduction (see instructions)	17			
18 Portion of tax preference items relating to an S corporation (see instructions)	18			
19 Depletion entered on line 9	19			
20 Total New York subtractions (add lines 16, 17, 18 and 19)	20			
21 Total New York tax preference items (subtract line 20 from line 15)	21			
22 Specific deduction (see instructions)			22	
23 Subtract line 22 from line 21 (if line 22 is more than line 21, enter "0")			23	
24 New York State personal income tax after credits (see instructions)			24	
25 Subtract line 24 from line 23 (if line 24 is more than line 23, enter "0")			25	
26 Available net operating loss carryover (see instructions)			26	
27 Minimum taxable income (subtract line 26 from line 25)			27	
28 New York State minimum income tax due (enter 6% of line 27 here and on Form IT-201-ATT, line 10, or Form IT-203-ATT, line 8, or Form IT-205, line 16)			28	
29 City of New York resident minimum income tax (enter 2½% of line 27 here and on Form IT-201-ATT, line 16; or Form IT-205, line 20)			29	