

IT-220 Minimum Income Tax

New York State and City of New York

1986

Married persons filing separate NY State returns on either a combined form or separate forms **must** file separate Forms IT-220.

Attach to Form IT-201, IT-203 or IT-205.

| | | |
|----------------------------|-----------------------------|--|
| Name(s) as shown on return | Your social security number | Employer identification no. (estate or trust only) |
|----------------------------|-----------------------------|--|

If You File – Form IT-201, Resident – Complete Column B below.
 Check only Form IT-203, Nonresident – Complete Columns A and B below.
 one box: Form IT-205, Estate or Trust (Resident or Nonresident) – Complete Columns A and B below.

| Enter Tax Preference Items from federal Form 6251, lines 4a-4k (attach copy of Form 6251). | | Column A Total Amount | Column B New York Amount |
|--|---|--------------------------|-----------------------------|
| 1 | Dividend exclusion | 1 | |
| 2 | 60% capital gain deduction | 2 | |
| 3 | Accelerated depreciation on nonrecovery real property or 15 (or 19) -year real property ... | 3 | |
| 4 | Accelerated depreciation on leased personal property or leased recovery property other than 15 (or 19) -year real property | 4 | |
| 5 | Amortization of certified pollution control facilities | 5 | |
| 6 | Mining exploration and development costs | 6 | |
| 7 | Circulation and research and experimental expenditures | 7 | |
| 8 | Reserves for losses on bad debts of financial institutions | 8 | |
| 9 | Depletion | 9 | |
| 10 | Incentive stock options | 10 | |
| 11 | Intangible drilling costs | 11 | |
| 12 | Total federal tax preference items (add lines 1 through 11) | 12 | |
| 13 | NY addition for restoration of net operating loss deduction (see instructions) | 13 | |
| 14 | NY addition related to mortgage recording tax (see instructions) | 14 | |
| 15 | Total (add lines 12, 13 and 14) | 15 | |
| New York Subtractions | | Column A | Column B |
| 16 | Portion of lines 3 and 4 relating to accelerated cost recovery deduction (see instructions) | | |
| 17 | Portion of line 5 qualifying for NY deduction (see instructions) | | |
| 18 | Portion of tax preference items relating to an S corporation (see instructions) | | |
| 19 | Depletion entered on line 9 | | |
| 20 | Total New York subtractions (add lines 16, 17, 18 and 19) | 20 | |
| 21 | Total New York tax preference items (subtract line 20 from line 15) | 21 | |
| 22 | Specific deduction (see instructions) | 22 | |
| 23 | Subtract line 22 from line 21 (if line 22 is more than line 21, enter "0") | 23 | |
| 24 | New York State personal income tax after credits (see instructions) | 24 | |
| 25 | Subtract line 24 from line 23 (if line 24 is more than line 23, enter "0") | 25 | |
| 26 | Available net operating loss carryover (see instructions) | 26 | |
| 27 | Minimum taxable income (subtract line 26 from line 25) | 27 | |
| 28 | New York State minimum income tax due (enter 6% of line 27 here and on Form IT-201-ATT, line 10, or Form IT-203-ATT, line 8, or Form IT-205, line 16) | 28 | |
| 29 | City of New York resident minimum income tax (enter 2½% of line 27 here and on Form IT-201-ATT, line 16; or Form IT-205, line 20) | 29 | |