

IT-217 Research and Development Credit

1986

• Attach this form to your return

Name(s) as shown on return	Identifying number as shown on return
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Return filed — Check only one box: IT-201 IT-203 IT-204 IT-205

Part 1 — Computation of Research and Development Credit:

1(a) Individual's or fiduciary's credit (from Part II, column G)	a	
(b) Beneficiary's share of the credit	b	
(c) Partnership name: _____ Employer identification number: _____ Partner's share of credit	c	
(d) S corporation name: _____ Employer identification number: _____ S corporation shareholder's share of credit (see instructions)	d	
Total	1	
2 Fiduciary — enter credit allocated to beneficiaries	2	
3 Subtract line 2 from line 1	3	
4 Carryover of unused research and development credit from preceding period (attach computation)	4	
5 Tentative research and development credit (add lines 3 and 4)	5	
6(a) Individual's or fiduciary's tax on early dispositions (from Part III, column H)	a	
(b) Beneficiary's share of tax on early dispositions	b	
(c) Partner's share of tax on early dispositions	c	
(d) S corporation shareholder's share of tax on early dispositions	d	
Total	6	
7 Fiduciary — enter tax on early dispositions allocated to beneficiaries (from Part IV, column D)	7	
8 Subtract line 7 from line 6	8	
9 Subtract line 8 from line 5 (if line 8 is more than line 5 — stop here — the difference is your add-back of research and development credit on early dispositions; see instructions)	9	
10 Enter New York State tax from Form IT-201, line 53 or Form IT-203, line 53 or from Form IT-205, page 1, line 11	10	
11 Enter other credit(s)	11	
12 Subtract line 11 from line 10. If line 11 is larger than line 10, enter "0"	12	
13 Enter the smaller of line 9 or line 12. This is your research and development credit	13	
<input type="checkbox"/> Individual — Transfer the line 13 amount to Form IT-201-ATT, Schedule OC, line 7, or Form IT-203-ATT, Schedule OC, line 6		
<input type="checkbox"/> Fiduciary — Transfer the line 13 amount to Form IT-205, page 1, line 12		
14 Research and development credit carryover — If line 9 is larger than the line 12, enter the difference here. This is your carryover available for 1987	14	

Part II – Schedule of Investments in Qualified Research and Development Property and Credit

A Description of property (list each asset and attach schedule if needed)	B Principal use	C Date acquired	D Useful life in years	E Cost or other basis	F Rate	G Credit E x F
					10%	
					10%	
					10%	
					10%	
					10%	
Total						

Transfer total as follows:

- Individual** — Enter total on Part I, line 1(a)
- Fiduciary** — Enter total on Part I, line 1(a) and on total line of Part IV, column C
- Partnership** — Enter total on Schedule C, Part III of Form IT-204

Part III – Schedule of Early Dispositions of Qualified Property and Tax on Early Dispositions

A Description of property	B Date acquired	C Date property ceased to qualify	D Life (mos.)	E Unused life (mos.)	F Percentage E ÷ D	G Total research and development tax credit allowed	H Tax on early dispositions F x G
Total							

Transfer total as follows:

- Individual** — Enter total on Part I, line 6(a)
- Fiduciary** — Enter total on Part I, line 6(a) and on total line of Part IV, column D
- Partnership** — Enter total on Schedule C, Part III of Form IT-204

Part IV – Beneficiary's and Fiduciary's Share of Research and Development Credit and Tax on Early Dispositions

A Beneficiary's name -- same as in Form IT-205, Schedule C	B Identifying number	C Share of research and development credit	D Share of tax on early dispositions
a)			
b)			
c)			
d)			
Fiduciary			
Totals			