

# IT-204 New York State Partnership Return

For calendar year 1986, or fiscal year beginning . . . . ., 1986, and ending . . . . ., 19 . . . . .

**Partnership must attach Form 1065 and all schedules (see penalty instructions).**

Legal name			Employer identification number
Trade name, if any, of business if different from legal name above			Principal business activity
Address (number and street or rural route)			
City, village or post office	State	ZIP code	Date business started

- A** Does the partnership have an interest in real property located in New York State?  Yes  No
- B** Has there been an acquisition of a controlling interest in the partnership during the tax year?  Yes (see instructions, attach schedule)  No
- C** Check applicable boxes: (1)  Final return (attach explanation) (2)  Change in address (3)  Amended return
- D** Did you file a New York State partnership return for 1984? 1985? If not, state reason: \_\_\_\_\_
- E** Enter number of partners subject to New York State Personal Income Tax. (see instruction for penalty)
- F** Does the partnership currently have tax accounts with New York State for the following taxes?
  - (1) Sales and Use Tax  Yes  No If yes, enter identification number \_\_\_\_\_
  - (2) Withholding Tax  Yes  No If yes, enter identification number \_\_\_\_\_

**SCHEDULE A**

**Part I — List of All Places, Both In and Out of New York State, Where the Partnership Carries on Business**

Street address	City and state	Description (see instructions)

**Part II — Formula Basis Allocation of Income, If Books Do Not Reflect Income Earned in New York**

Items Used as Factors	(1) Totals — In and Out of NY State	(2) New York State Amounts	(3) Percent column (2) is of column (1)
<b>1</b> Average value of the real and tangible personal property of the business: (see instructions)			↓
<b>a</b> Real property owned			
<b>b</b> Real property rented from others			
<b>c</b> Tangible personal property owned			
Add lines a, b and c	<b>1</b>		%
<b>2</b> Wages, salaries and other personal service compensation paid during the year	<b>2</b>		%
<b>3</b> Gross sales of merchandise, or charges for services, during the year	<b>3</b>		%
<b>4</b> Total of percentages		<b>4</b>	%
<b>5 Business allocation percentage</b> (divide total percentages on line 4 by 3 or by actual number of percentages if less than 3)		<b>5</b>	%

**SCHEDULE B — Rental Income**

a. Kind of property	b. Location of property	c. Amount of rent	d. Depreciation (attach copy of federal Form 4562)	e. Repairs (attach schedule)	f. Other expenses (attach schedule)

<b>SIGN HERE</b>	Signature of general partner			Date	
	<b>PAID PREPARER'S USE ONLY</b>	Preparer's signature	Date	Check if self-employed <input type="checkbox"/>	Preparer's social security number
Firm's name (or yours, if self-employed)		Address		E.I. No.	

**SCHEDULE C — Partners' Shares of New York Changes, Credits, etc.**

Part I — Name and address of partners		Identification number	% of time devoted to business	Nonresident partner	
Partner				Yes	No
1					
2					
3					

Part II — Partners' shares of New York changes from federal items	Partner 1		Partner 2		Partner 3	
	a. Total amount of change	b. NY amount to be reported on nonresident partner's return	a. Total amount of change	b. NY amount to be reported on nonresident partner's return	a. Total amount of change	b. NY amount to be reported on nonresident partner's return
<b>Additions:</b>						
1 Income and unincorporated business taxes . . .						
2 ACRS deduction (attach Form IT-399) . . . . .						
3 Other additions (attach schedule) . . . . .						
<b>Subtractions:</b>						
4 New York depreciation (attach Form IT-399) . . .						
5 Other subtractions (attach schedule) . . . . .						
<b>Other Items:</b>						
6 Additions to federal itemized deductions . . . .						
7 Subtractions from federal itemized deductions						
8 NY adjustments to federal tax preference items (attach schedule) . . . . .						

**Additional Information**

Amount of interest expense incurred to carry tax-exempt obligations . . . . . \$ \_\_\_\_\_

Part III — Partners' shares of credits and taxes on early dispositions	Partner 1	Partner 2	Partner 3
	NY amount (see instructions)	NY amount (see instructions)	NY amount (see instructions)
9 Investment credit and/or retail enterprise credit (attach Form IT-212) . . . . .			
10 Tax on early dispositions — Investment credit and/or retail enterprise credit (attach Form IT-212)			
11 Special additional mortgage recording tax credit . . . . .			
12 Research and development credit (attach Form IT-217) . . . . .			
13 Tax on early dispositions — Research and development credit (attach Form IT-217) . . . . .			

Part IV — Nonresident partners' allocation — Complete only if partnership carries on business in and out of New York State	Partner 1	Partner 2	Partner 3
	NY amount to be reported on nonresident partner's return	NY amount to be reported on nonresident partner's return	NY amount to be reported on nonresident partner's return
14 Ordinary income (loss) . . . . .			
15 Guaranteed payments . . . . .			
16 Dividends qualifying for exclusion . . . . .			
17 Net short-term capital gain (loss) . . . . .			
18 Net long-term capital gain (loss) . . . . .			
19 Net gain (loss) under IRC Section 1231 (other than due to casualty or theft) . . . . .			
20 Other income . . . . .			
21 Expense deduction for recovery property (IRC Section 179) from federal Form 4562, line 3 . . . . .			
22 Other deductions . . . . .			
23 Tax preference items for minimum tax . . . . .			
24 Investment interest expense . . . . .			
25 Other items not included above that are required to be reported separately to partners . . . . .			